

SAN ANTONIO RIVER AUTHORITY

Quarterly Investment Report

AS OF DECEMBER 31, 2025



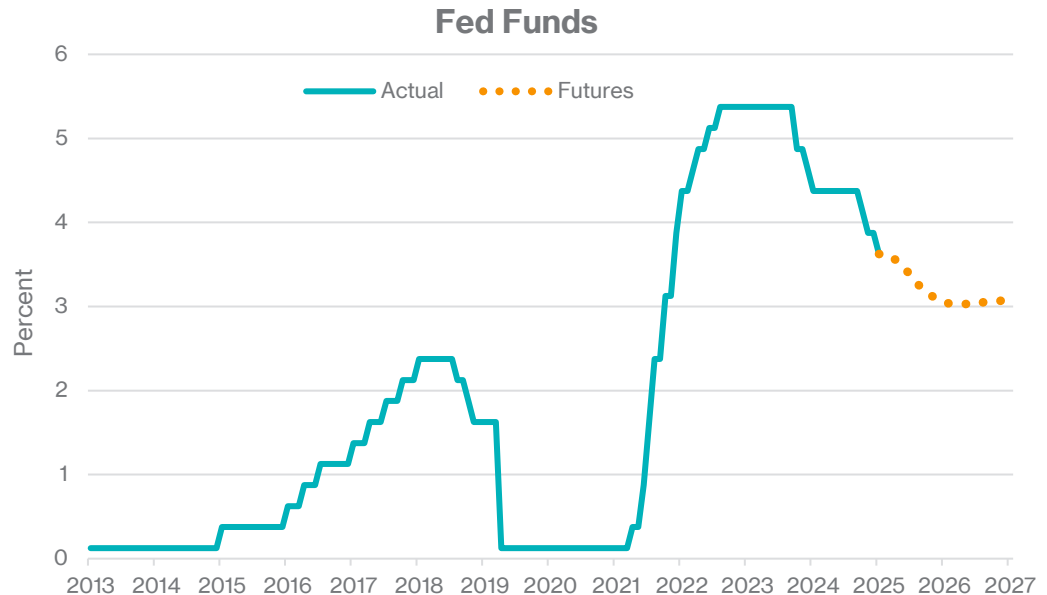
M E E D E R

PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Interest rates across the yield curve were lower for 2025, except for the 30-Yr T-Bond
- Softening of the labor market was the primary catalyst for lower rates
- GDP continued to grow strongly in Q3 2025, posting a 4.3% rate
- The futures market is projecting the Fed Funds rate to bottom out around 3% in 2026-27
- Inflation remains sticky and above the Fed 2 percent target rate

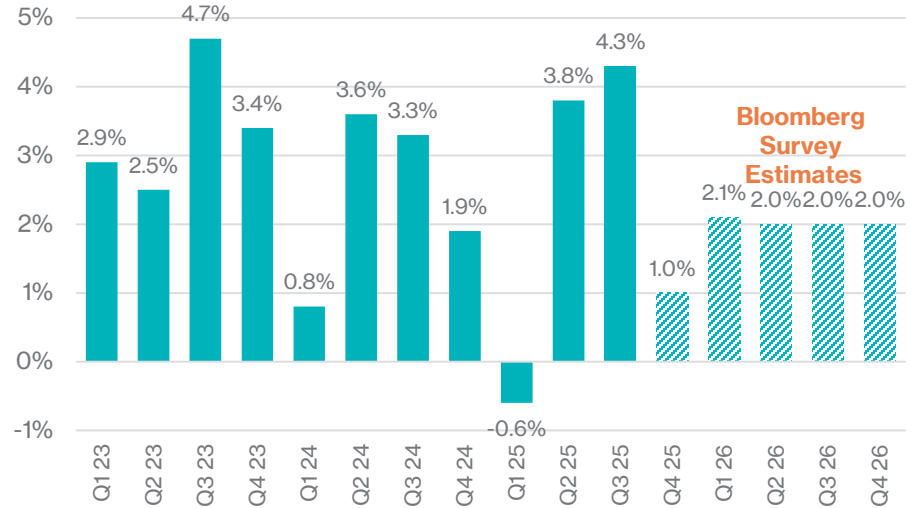
- The Fed Funds futures market is expecting two .25% rate cuts during 2026.
- The Federal Reserve's median Dot Plot shows only one cut for 2026.



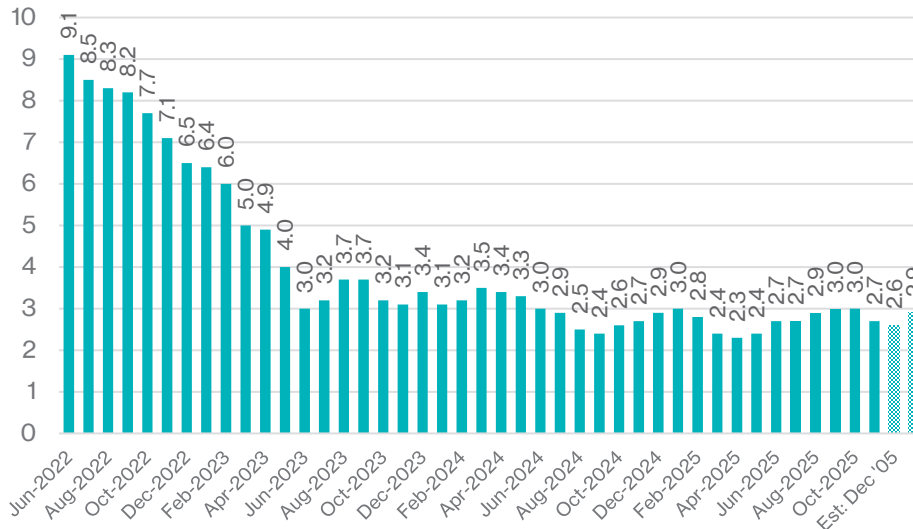
- Economists surveyed by Bloomberg are expecting a slowing of GDP for Q4 2025 due to the federal government shutdown.
- Consumer spending, which comprises about 70% of U.S. economic activity, is projected to remain positive for 2026, especially spending by those in the upper-half of income levels.

SOURCES: BLOOMBERG

Real GDP QoQ



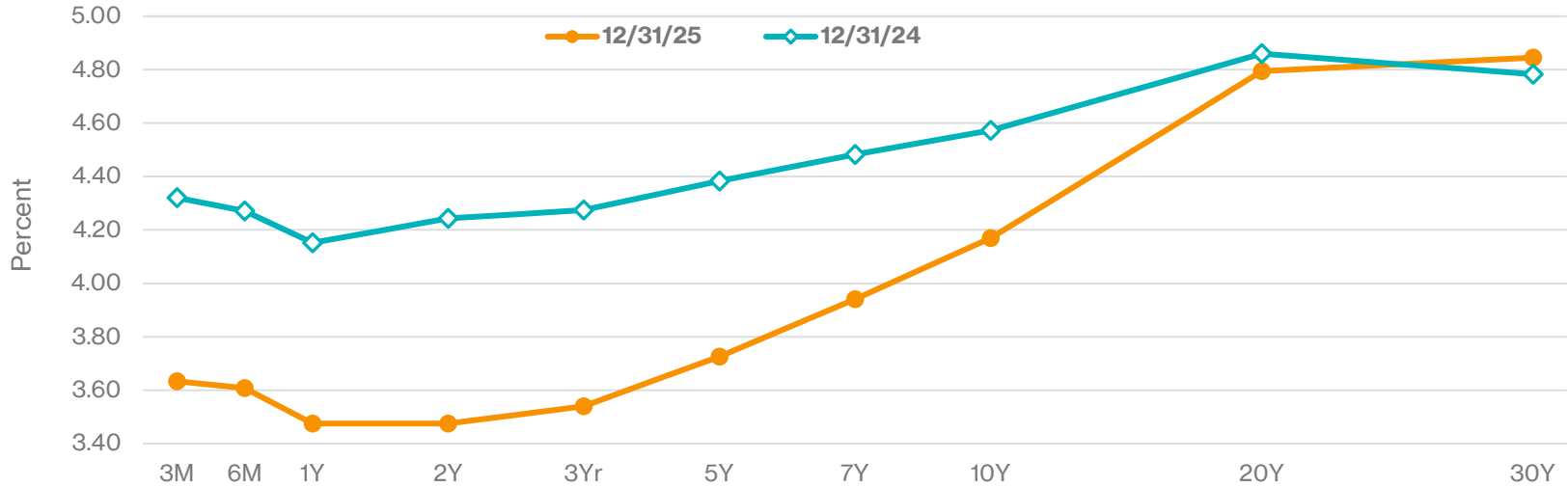
CPI YoY Percent



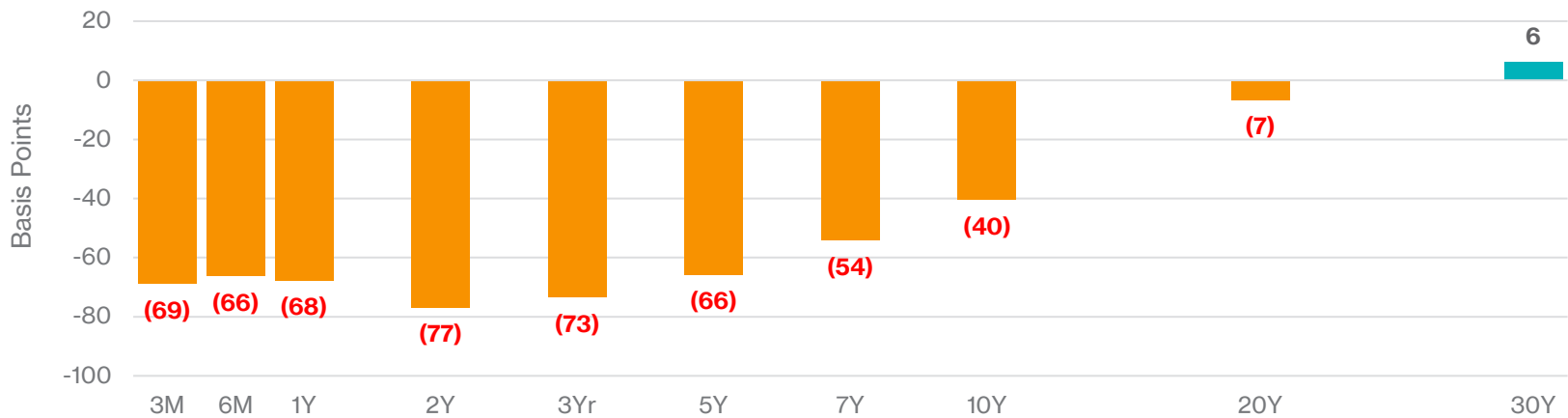
- Inflation remains above the Fed's 2% target on a year-over-year basis.
- Bloomberg's survey of economists predicts inflation will climb in the first part of 2026.

SOURCES: BLOOMBERG

U.S. Treasury Yield Curve Change



Basis Point Change





Compliance Certification

The undersigned acknowledge they have reviewed this quarterly investment report for the period ending December 31, 2025. Officials designated as investment officers by this entity's Investment Policy attest that all investments comply with the Texas Public Funds Investment Act and this entity's Investment Policy.

Rick Trefzer, Deputy General Manager

Shaena Cannon, Accounting Officer

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Portfolio Statistics

3.70

Weighted Average Yield to Maturity

1.29

Weighted Average Maturity (Years)

1.21

Portfolio Effective Duration (Years)

1.29

Weighted Average Life (Years)

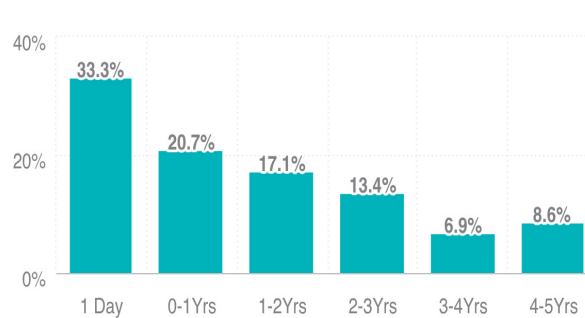
AA+

Average Credit Rating

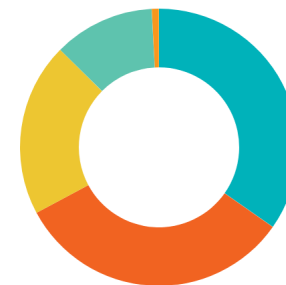
Portfolio Position

Par Value	\$210,361,217
Principal Cost	\$209,622,625
Book Value	\$209,888,918
Market Value	\$210,487,243
Unrealized Gain/Loss	\$598,325
Accrued Interest	\$925,126

Maturity Distribution



Sector Allocation



U.S. Treasuries	34.74%
LGIP	32.44%
U.S. Agencies	20.25%
Commercial Paper	11.74%
Bank Deposits	0.83%

Quarterly Portfolio Summary

This quarterly report is prepared in compliance with the Investment Policy and the Strategy of this entity and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of September 30, 2025

BEGINNING BOOK VALUE	\$199,625,299.11
BEGINNING MARKET VALUE	\$199,922,346.54
UNREALIZED GAIN/(LOSS)	\$297,047.43
WEIGHTED AVERAGE MATURITY (YEARS)	1.46
WEIGHTED AVERAGE YIELD	3.79

Portfolio as of December 31, 2025

ENDING BOOK VALUE	\$209,888,917.67
ENDING MARKET VALUE	\$210,487,243.12
INVESTMENT INCOME FOR THE PERIOD	\$1,823,470.34
UNREALIZED GAIN/(LOSS)	\$598,325.45
CHANGE IN UNREALIZED GAIN/(LOSS)	\$301,278.02
WEIGHTED AVERAGE MATURITY (YEARS)	1.29
WEIGHTED AVERAGE YIELD	3.70

Quarterly Portfolio Summary By Fund

PORTFOLIO MARKET VALUE BY FUND	09/30/2025	12/31/2025	CHANGE	INTEREST EARNED
ALL FUNDS	119,232,703.96	142,207,628.06	22,974,924.11	1,057,217.82
POOLED FUNDS	80,689,642.58	68,279,615.06	-12,410,027.52	766,252.52
TOTAL	199,922,346.54	210,487,243.12	10,564,896.59	1,823,470.34

Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
Bank Deposits	1,756,601.46	1,756,601.46	1,756,601.46	0.83%	1	0.00
LGIP	68,279,615.06	68,279,615.06	68,279,615.06	32.44%	1	3.94
Commercial Paper	25,000,000.00	24,705,828.30	24,705,828.30	11.74%	111	3.91
U.S. Treasuries	72,825,000.00	73,127,928.30	72,635,522.08	34.74%	1,019	3.72
U.S. Agencies	42,500,000.00	42,617,270.00	42,511,350.77	20.25%	513	3.31
TOTAL	210,361,216.52	210,487,243.12	209,888,917.67	100.00%	471	3.70
CASH AND ACCRUED INTEREST						
Purchased Accrued Interest		24,888.35	24,888.35			
TOTAL CASH AND INVESTMENTS	210,361,216.52	210,512,131.47	209,913,806.02		471	3.70
TOTAL EARNINGS						
		CURRENT QUARTER				
		1,823,470.34				

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
ALL FUNDS						
Bank Deposits	1	1,756,601.46	1,756,601.46	0.83	0.00	1
Commercial Paper	4	25,000,000.00	24,705,828.30	11.69	3.91	111
U.S. Treasuries	17	72,825,000.00	72,635,522.08	34.88	3.72	1,019
U.S. Agencies	9	42,500,000.00	42,511,350.77	20.30	3.31	513
TOTAL	31	142,081,601.46	141,609,302.61	67.56	3.59	697
POOLED FUNDS						
LGIP	2	68,279,615.06	68,279,615.06	32.30	3.94	1
TOTAL	2	68,279,615.06	68,279,615.06	32.44	3.94	1
GRAND TOTAL	33	210,361,216.52	209,888,917.67	100.00	3.70	471



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
ALL FUNDS												
BANK DEPOSITS												
4943564310	Wells Fargo Commercial Checking Account	12/31/2025 12/31/2025	1,756,601.46	1,756,601.46 0.00	1,756,601.46	0.00		1	1.00 1,756,601.46	0.00 1,756,601.46	0.83	NA NA
BANK DEPOSITS TOTAL			1,756,601.46	1,756,601.46 0.00	1,756,601.46	0.00		1	1.00 1,756,601.46	0.00 1,756,601.46	0.83	NA
COMMERCIAL PAPER												
11042MCC0	BRITANNIA FNDG 03/12/26	12/19/2025 12/22/2025	7,500,000.00	7,434,833.33 0.00	7,434,833.33	3.94	03/12/2026	71	99.24 7,442,979.16	0.00 7,442,979.16	3.54	P-1 A-1
20632LCD7	CONCORD MIN-UTEMN 03/13/26	12/19/2025 12/22/2025	7,500,000.00	7,434,187.50 0.00	7,434,187.50	3.93	03/13/2026	72	99.23 7,442,312.50	0.00 7,442,312.50	3.54	P-1 A-1
22533UFJ7	CREDIT AGR NY 06/18/26	12/19/2025 12/23/2025	5,000,000.00	4,905,808.34 0.00	4,905,808.34	3.91	06/18/2026	169	98.21 4,910,597.75	0.00 4,910,597.75	2.33	P-1 A-1
83369CFN9	SOCIETE GENERALE 06/22/26	12/19/2025 12/22/2025	5,000,000.00	4,904,702.78 0.00	4,904,702.78	3.84	06/22/2026	173	98.20 4,909,938.89	0.00 4,909,938.89	2.33	P-1 A-1
COMMERCIAL PAPER TOTAL			25,000,000.00	24,679,531.95 0.00	24,679,531.95	3.91		111	98.83 24,705,828.30	0.00 24,705,828.30	11.74	A-1
U.S. TREASURIES												
91282CCP4	US TREASURY 0.625 07/31/26	02/24/2022 02/28/2022	5,500,000.00	5,224,140.63 0.00	5,224,140.63	1.81	07/31/2026	212	98.32 5,407,617.22	(56,319.39) 5,463,936.60	2.57	Aa1 AA+
91282CKV2	US TREASURY 4.625 06/15/27	01/31/2025 02/04/2025	5,000,000.00	5,046,093.75 0.00	5,046,093.75	4.21	06/15/2027	531	101.60 5,080,078.15	51,704.53 5,028,373.62	2.41	Aa1 AA+
91282CNV9	US TREASURY 3.625 08/31/27	09/08/2025 09/10/2025	4,980,000.00	4,992,255.47 4,986.88	4,997,242.35	3.49	08/31/2027	608	100.22 4,990,893.75	561.71 4,990,332.04	2.37	Aa1 AA+
91282CLL3	US TREASURY 3.375 09/15/27	01/31/2025 02/04/2025	5,000,000.00	4,895,507.81 0.00	4,895,507.81	4.23	09/15/2027	623	99.82 4,991,015.65	59,215.17 4,931,800.48	2.37	Aa1 AA+
91282CFZ9	US TREASURY 3.875 11/30/27	09/08/2025 09/10/2025	4,905,000.00	4,946,194.34 0.00	4,946,194.34	3.48	11/30/2027	699	100.71 4,939,871.51	(583.05) 4,940,454.56	2.35	Aa1 AA+
91282CMN8	US TREASURY 4.250 02/15/28	09/08/2025 09/10/2025	4,895,000.00	4,982,957.03 14,698.30	4,997,655.33	3.47	02/15/2028	776	101.53 4,969,954.69	(1,809.61) 4,971,764.30	2.36	Aa1 AA+
91282CND9	US TREASURY 3.750 05/15/28	09/08/2025 09/10/2025	4,905,000.00	4,940,446.29 0.00	4,940,446.29	3.46	05/15/2028	866	100.55 4,931,824.22	(4,526.54) 4,936,350.76	2.34	Aa1 AA+
91282CJN2	US TREASURY 4.375 11/30/28	01/31/2025 02/04/2025	5,000,000.00	5,013,671.88 0.00	5,013,671.88	4.30	11/30/2028	1,065	102.27 5,113,281.25	102,853.38 5,010,427.87	2.43	Aa1 AA+
91282CJW2	US TREASURY 4.000 01/31/29	01/31/2025 02/04/2025	5,000,000.00	4,945,898.44 0.00	4,945,898.44	4.30	01/31/2029	1,127	101.28 5,064,062.50	105,873.31 4,958,189.19	2.41	Aa1 AA+
91282CES6	US TREASURY 2.750 05/31/29	09/04/2025 09/08/2025	3,575,000.00	3,471,799.80 0.00	3,471,799.80	3.58	05/31/2029	1,247	97.32 3,479,201.19	(1,318.69) 3,480,519.88	1.65	Aa1 AA+
91282CLK5	US TREASURY 3.625 08/31/29	09/04/2025 09/08/2025	3,495,000.00	3,499,368.75 2,799.86	3,502,168.61	3.59	08/31/2029	1,339	100.00 3,495,000.00	(4,022.98) 3,499,022.98	1.66	Aa1 AA+
91282CFY2	US TREASURY 3.875 11/30/29	05/21/2025 05/22/2025	2,500,000.00	2,477,050.78 0.00	2,477,050.78	4.10	11/30/2029	1,430	100.84 2,520,898.45	40,737.79 2,480,160.66	1.20	Aa1 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CMG3	US TREASURY 4.250 01/31/30	02/14/2025 02/18/2025	2,500,000.00	2,492,578.13 0.00	2,492,578.13	4.32	01/31/2030	1,492	102.23 2,555,859.38	61,979.95 2,493,879.42	1.21	Aa1 AA+
91282CGS4	US TREASURY 3.625 03/31/30	04/21/2025 04/22/2025	5,070,000.00	4,987,612.50 0.00	4,987,612.50	3.99	03/31/2030	1,551	99.82 5,060,889.87	61,677.36 4,999,212.51	2.40	Aa1 AA+
91282CHF1	US TREASURY 3.750 05/31/30	07/30/2025 07/31/2025	3,750,000.00	3,714,257.81 0.00	3,714,257.81	3.97	05/31/2030	1,612	100.26 3,759,667.99	42,291.60 3,717,376.39	1.79	Aa1 AA+
91282CNN7	US TREASURY 3.875 07/31/30	07/30/2025 07/31/2025	3,750,000.00	3,734,619.14 0.00	3,734,619.14	3.97	07/31/2030	1,673	100.75 3,778,125.00	42,208.68 3,735,916.32	1.79	Aa1 AA+
91282CNX5	US TREASURY 3.625 08/31/30	09/04/2025 09/08/2025	3,000,000.00	2,997,656.25 2,403.31	3,000,059.56	3.64	08/31/2030	1,704	99.66 2,989,687.50	(8,117.01) 2,997,804.51	1.42	Aa1 AA+
U.S. TREASURIES TOTAL			72,825,000.00	72,362,108.80 24,888.35	72,386,997.15	3.72		1,019	100.43 73,127,928.30	492,406.22 72,635,522.08	34.74	AA+
U.S. AGENCIES												
3130AR5U1	FHLBANKS 2.050 03/10/26 '25	02/24/2022 03/10/2022	5,500,000.00	5,500,000.00 0.00	5,500,000.00	2.05	03/10/2026	69	99.66 5,481,300.00	(18,700.00) 5,500,000.00	2.60	Aa1 AA+
3130ARAM3	FHLBANKS 2.010 03/24/26 '25	03/04/2022 03/24/2022	5,000,000.00	5,000,000.00 0.00	5,000,000.00	2.01	03/24/2026	83	99.59 4,979,400.00	(20,600.00) 5,000,000.00	2.37	Aa1 AA+
3130AXCP1	FHLBANKS 4.875 09/11/26	10/16/2023 10/16/2023	3,000,000.00	2,996,284.20 0.00	2,996,284.20	4.92	09/11/2026	254	100.82 3,024,720.00	25,606.82 2,999,113.18	1.44	Aa1 AA+
31422XVA7	FARMER MAC 2.300 03/08/27 '24 MTN	02/24/2022 03/08/2022	5,000,000.00	5,000,000.00 0.00	5,000,000.00	2.30	03/08/2027	432	98.11 4,905,450.00	(94,550.00) 5,000,000.00	2.33	NA NA
3130ARAL5	FHLBANKS 2.150 03/24/27 '25	03/04/2022 03/24/2022	5,000,000.00	5,000,000.00 0.00	5,000,000.00	2.15	03/24/2027	448	98.02 4,900,850.00	(99,150.00) 5,000,000.00	2.33	Aa1 AA+
3130ATUS4	FHLBANKS 4.250 12/10/27	11/30/2022 12/12/2022	6,000,000.00	6,082,020.00 0.00	6,082,020.00	3.94	12/10/2027	709	101.37 6,082,380.00	50,531.80 6,031,848.20	2.89	Aa1 AA+
3133EPCX1	FED FARM CR BNKS 4.375 03/10/28	03/06/2023 03/10/2023	5,000,000.00	4,999,830.00 0.00	4,999,830.00	4.38	03/10/2028	800	101.66 5,083,000.00	83,074.43 4,999,925.57	2.41	Aa1 AA+
3130AWMN7	FHLBANKS 4.375 06/09/28	08/09/2023 08/09/2023	5,000,000.00	5,022,163.45 0.00	5,022,163.45	4.27	06/09/2028	891	101.83 5,091,650.00	80,474.37 5,011,175.63	2.42	Aa1 AA+
3133EPWK7	FED FARM CR BNKS 4.500 09/22/28	10/19/2023 10/19/2023	3,000,000.00	2,944,470.00 0.00	2,944,470.00	4.93	09/22/2028	996	102.28 3,068,520.00	99,231.82 2,969,288.18	1.46	Aa1 AA+
U.S. AGENCIES TOTAL			42,500,000.00	42,544,767.65 0.00	42,544,767.65	3.31		513	100.30 42,617,270.00	105,919.23 42,511,350.77	20.25	AA+
ALL FUNDS TOTAL			142,081,601.46	141,343,009.86 24,888.35	141,367,898.21	3.59		697	100.30 142,207,628.06	598,325.45 141,609,302.61	67.56	AA

POOLED FUNDS

LGIP												
TEXPRIME	TexPool Prime	12/31/2025 12/31/2025	52,621,005.60	52,621,005.60 0.00	52,621,005.60	3.98		1	1.00 52,621,005.60	0.00 52,621,005.60	25.00	AAA
TEXPOOL	TexPool	12/31/2025 12/31/2025	15,658,609.46	15,658,609.46 0.00	15,658,609.46	3.82		1	1.00 15,658,609.46	0.00 15,658,609.46	7.44	AAA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
LGIP TOTAL			68,279,615.06	68,279,615.06 0.00	68,279,615.06	3.94		1	1.00 68,279,615.06	0.00 68,279,615.06	32.44	AAA
POOLED FUNDS TOTAL			68,279,615.06	68,279,615.06 0.00	68,279,615.06	3.94		1	68,279,615.06	0.00 68,279,615.06	32.44	AAA
GRAND TOTAL			210,361,216.52	209,622,624.92 24,888.35	209,647,513.27	3.70		471	210,487,243.12	598,325.45 209,888,917.67	100.00	AA+

Cash Reconciliation Report

ALL FUNDS						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
12/22/2025	83369CFN9	SOCIETE GENERALE 06/22/26	5,000,000.00	06/22/2026	4,904,702.78	-4,904,702.78
12/22/2025	11042MCC0	BRITANNIA FNDG 03/12/26	7,500,000.00	03/12/2026	7,434,833.33	-7,434,833.33
12/22/2025	20632LCD7	CONCORD MINUTEMN 03/13/26	7,500,000.00	03/13/2026	7,434,187.50	-7,434,187.50
12/23/2025	22533UFJ7	CREDIT AGRI NY 06/18/26	5,000,000.00	06/18/2026	4,905,808.34	-4,905,808.34
BUY TOTAL			25,000,000.00		24,679,531.95	-24,679,531.95
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
11/17/2025	91282CND9	US TREASURY 3.750 05/15/28	0.00	05/15/2028	0.00	91,968.75
12/01/2025	91282CHF1	US TREASURY 3.750 05/31/30	0.00	05/31/2030	0.00	70,312.50
12/01/2025	91282CFY2	US TREASURY 3.875 11/30/29	0.00	11/30/2029	0.00	48,437.50
12/01/2025	91282CES6	US TREASURY 2.750 05/31/29	0.00	05/31/2029	0.00	49,156.25
12/01/2025	91282CJN2	US TREASURY 4.375 11/30/28	0.00	11/30/2028	0.00	109,375.00
12/01/2025	91282CFZ9	US TREASURY 3.875 11/30/27	0.00	11/30/2027	0.00	95,034.38
12/09/2025	3130AWMN7	FHLBANKS 4.375 06/09/28	0.00	06/09/2028	0.00	109,375.00
12/10/2025	3130ATUS4	FHLBANKS 4.250 12/10/27	0.00	12/10/2027	0.00	127,500.00
12/15/2025	91282CKV2	US TREASURY 4.625 06/15/27	0.00	06/15/2027	0.00	115,625.00
COUPON TOTAL			0.00		0.00	816,784.38

Transaction Statement

ALL FUNDS									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	12/19/2025	12/22/2025	83369CFN9	SOCIETE GENERALE 06/22/26	5,000,000.00	4,904,702.78	0.00	(4,904,702.78)	3.84
	12/19/2025	12/22/2025	20632LCD7	CONCORD MINUTEMN 03/13/26	7,500,000.00	7,434,187.50	0.00	(7,434,187.50)	3.93
	12/19/2025	12/22/2025	11042MCC0	BRITANNIA FNDG 03/12/26	7,500,000.00	7,434,833.33	0.00	(7,434,833.33)	3.94
	12/19/2025	12/23/2025	22533UFJ7	CREDIT AGRI NY 06/18/26	5,000,000.00	4,905,808.34	0.00	(4,905,808.34)	3.91
BUY TOTAL					25,000,000.00	24,679,531.95	0.00	(24,679,531.95)	3.91



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
ALL FUNDS									
11042MCC0	BRITANNIA FNDG 03/12/26	7,500,000.00	7,434,833.33	(65,166.67)	0.00	8,145.83	7,442,979.16	8,145.83	(57,020.84)
20632LCD7	CONCORD MINUTEMN 03/13/26	7,500,000.00	7,434,187.50	(65,812.50)	0.00	8,125.00	7,442,312.50	8,125.00	(57,687.50)
22533UFJ7	CREDIT AGR NY 06/18/26	5,000,000.00	4,905,808.34	(94,191.66)	0.00	4,789.41	4,910,597.75	4,789.41	(89,402.25)
31422XVA7	FARMER MAC 2.300 03/08/27 '24 MTN	5,000,000.00	5,000,000.00	0.00	5,000,000.00	0.00	5,000,000.00	0.00	0.00
3133EPCX1	FED FARM CR BNKS 4.375 03/10/28	5,000,000.00	4,999,830.00	(170.00)	4,999,917.00	8.57	4,999,925.57	95.57	(74.43)
3133EPWK7	FED FARM CR BNKS 4.500 09/22/28	3,000,000.00	2,944,470.00	(55,530.00)	2,966,448.50	2,839.69	2,969,288.18	24,818.18	(30,711.82)
3130ARAM3	FHLBANKS 2.010 03/24/26 '25	5,000,000.00	5,000,000.00	0.00	5,000,000.00	0.00	5,000,000.00	0.00	0.00
3130AR5U1	FHLBANKS 2.050 03/10/26 '25	5,500,000.00	5,500,000.00	0.00	5,500,000.00	0.00	5,500,000.00	0.00	0.00
3130ARAL5	FHLBANKS 2.150 03/24/27 '25	5,000,000.00	5,000,000.00	0.00	5,000,000.00	0.00	5,000,000.00	0.00	0.00
3130ATUS4	FHLBANKS 4.250 12/10/27	6,000,000.00	6,082,020.00	82,020.00	6,035,986.67	(4,138.47)	6,031,848.20	(50,171.80)	31,848.20
3130AWMN7	FHLBANKS 4.375 06/09/28	5,000,000.00	5,022,163.45	22,163.45	5,012,330.86	(1,155.23)	5,011,175.63	(10,987.82)	11,175.63
3130AXCP1	FHLBANKS 4.875 09/11/26	3,000,000.00	2,996,284.20	(3,715.80)	2,998,790.70	322.48	2,999,113.18	2,828.98	(886.82)
83369CFN9	SOCIETE GENERALE 06/22/26	5,000,000.00	4,904,702.78	(95,297.22)	0.00	5,236.11	4,909,938.89	5,236.11	(90,061.11)
91282CCP4	US TREASURY 0.625 07/31/26	5,500,000.00	5,224,140.63	(275,859.37)	5,448,212.27	15,724.33	5,463,936.60	239,795.97	(36,063.40)
91282CES6	US TREASURY 2.750 05/31/29	3,575,000.00	3,471,799.80	(103,200.20)	3,473,543.82	6,976.06	3,480,519.88	8,720.08	(94,480.12)
91282CLL3	US TREASURY 3.375 09/15/27	5,000,000.00	4,895,507.81	(104,492.19)	4,921,713.09	10,087.39	4,931,800.48	36,292.67	(68,199.52)
91282CGS4	US TREASURY 3.625 03/31/30	5,070,000.00	4,987,612.50	(82,387.50)	4,995,010.93	4,201.58	4,999,212.51	11,600.01	(70,787.49)
91282CNV9	US TREASURY 3.625 08/31/27	4,980,000.00	4,992,255.47	12,255.47	4,991,898.02	(1,565.98)	4,990,332.04	(1,923.43)	10,332.04
91282CLK5	US TREASURY 3.625 08/31/29	3,495,000.00	3,499,368.75	4,368.75	3,499,299.60	(276.62)	3,499,022.98	(345.77)	4,022.98
91282CNX5	US TREASURY 3.625 08/31/30	3,000,000.00	2,997,656.25	(2,343.75)	2,997,685.90	118.61	2,997,804.51	148.26	(2,195.49)
91282CND9	US TREASURY 3.750 05/15/28	4,905,000.00	4,940,446.29	35,446.29	4,939,685.17	(3,334.42)	4,936,350.76	(4,095.53)	31,350.76
91282CHF1	US TREASURY 3.750 05/31/30	3,750,000.00	3,714,257.81	(35,742.19)	3,715,513.34	1,863.05	3,717,376.39	3,118.58	(32,623.61)
91282CNN7	US TREASURY 3.875 07/31/30	3,750,000.00	3,734,619.14	(15,380.86)	3,735,141.38	774.94	3,735,916.32	1,297.18	(14,083.68)
91282CFZ9	US TREASURY 3.875 11/30/27	4,905,000.00	4,946,194.34	41,194.34	4,945,127.66	(4,673.09)	4,940,454.56	(5,739.78)	35,454.56
91282CFY2	US TREASURY 3.875 11/30/29	2,500,000.00	2,477,050.78	(22,949.22)	2,478,883.39	1,277.27	2,480,160.66	3,109.88	(19,839.34)
91282CJW2	US TREASURY 4.000 01/31/29	5,000,000.00	4,945,898.44	(54,101.56)	4,954,773.03	3,416.16	4,958,189.19	12,290.75	(41,810.81)
91282CMG3	US TREASURY 4.250 01/31/30	2,500,000.00	2,492,578.13	(7,421.87)	2,493,501.76	377.66	2,493,879.42	1,301.29	(6,120.58)
91282CMN8	US TREASURY 4.250 02/15/28	4,895,000.00	4,982,957.03	87,957.03	4,980,876.97	(9,112.67)	4,971,764.30	(11,192.73)	76,764.30

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
91282CJN2	US TREASURY 4.375 11/30/28	5,000,000.00	5,013,671.88	13,671.88	5,011,329.53	(901.66)	5,010,427.87	(3,244.01)	10,427.87
91282CKV2	US TREASURY 4.625 06/15/27	5,000,000.00	5,046,093.75	46,093.75	5,033,298.85	(4,925.23)	5,028,373.62	(17,720.13)	28,373.62
TOTAL		140,325,000.00	139,586,408.40	(738,591.60)	115,128,968.44	44,200.77	139,852,701.15	266,292.75	(472,298.85)
GRAND TOTAL		140,325,000.00	139,586,408.40	(738,591.60)	115,128,968.44	44,200.77	139,852,701.15	266,292.75	(472,298.85)



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
ALL FUNDS									
11042MCC0	BRITANNIA FNDG 03/12/26	2025-12-22	7,500,000.00	7,434,833.33	0.00	0.00	0.00	0.00	0.00
20632LCD7	CONCORD MINUTEMN 03/13/26	2025-12-22	7,500,000.00	7,434,187.50	0.00	0.00	0.00	0.00	0.00
22533UFJ7	CREDIT AGRI NY 06/18/26	2025-12-23	5,000,000.00	4,905,808.34	0.00	0.00	0.00	0.00	0.00
31422XVA7	FARMER MAC 2.300 03/08/27 '24 MTN	2022-03-08	5,000,000.00	5,000,000.00	7,347.22	0.00	28,750.00	0.00	36,097.22
3133EPCX1	FED FARM CR BNKS 4.375 03/10/28	2023-03-10	5,000,000.00	4,999,830.00	12,760.42	0.00	54,687.50	0.00	67,447.92
3133EPWK7	FED FARM CR BNKS 4.500 09/22/28	2023-10-19	3,000,000.00	2,944,470.00	3,375.00	0.00	33,750.00	0.00	37,125.00
3130ARAM3	FHLBANKS 2.010 03/24/26 '25	2022-03-24	5,000,000.00	5,000,000.00	1,954.17	0.00	25,125.00	0.00	27,079.17
3130AR5U1	FHLBANKS 2.050 03/10/26 '25	2022-03-10	5,500,000.00	5,500,000.00	6,577.08	0.00	28,187.50	0.00	34,764.58
3130ARAL5	FHLBANKS 2.150 03/24/27 '25	2022-03-24	5,000,000.00	5,000,000.00	2,090.28	0.00	26,875.00	0.00	28,965.28
3130ATUS4	FHLBANKS 4.250 12/10/27	2022-12-12	6,000,000.00	6,082,020.00	78,625.00	0.00	63,750.00	127,500.00	14,875.00
3130AWMN7	FHLBANKS 4.375 06/09/28	2023-08-09	5,000,000.00	5,022,163.45	68,055.56	0.00	54,687.50	109,375.00	13,368.06
3130AXCP1	FHLBANKS 4.875 09/11/26	2023-10-16	3,000,000.00	2,996,284.20	8,125.00	0.00	36,562.50	0.00	44,687.50
83369CFN9	SOCIETE GENERALE 06/22/26	2025-12-22	5,000,000.00	4,904,702.78	0.00	0.00	0.00	0.00	0.00
91282CCP4	US TREASURY 0.625 07/31/26	2022-02-28	5,500,000.00	5,224,140.63	5,791.44	0.00	8,593.75	0.00	14,385.19
91282CES6	US TREASURY 2.750 05/31/29	2025-09-08	3,575,000.00	3,471,799.80	33,039.45	0.00	24,759.66	49,156.25	8,642.86
91282CLL3	US TREASURY 3.375 09/15/27	2025-02-04	5,000,000.00	4,895,507.81	7,458.56	0.00	42,886.74	0.00	50,345.30
91282CGS4	US TREASURY 3.625 03/31/30	2025-04-22	5,070,000.00	4,987,612.50	504.91	0.00	46,451.79	0.00	46,956.70
91282CNV9	US TREASURY 3.625 08/31/27	2025-09-10	4,980,000.00	4,992,255.47	15,459.32	0.00	45,879.28	0.00	61,338.61
91282CLK5	US TREASURY 3.625 08/31/29	2025-09-08	3,495,000.00	3,499,368.75	10,849.46	0.00	32,198.41	0.00	43,047.88
91282CNX5	US TREASURY 3.625 08/31/30	2025-09-08	3,000,000.00	2,997,656.25	9,312.85	0.00	27,638.12	0.00	36,950.97
91282CND9	US TREASURY 3.750 05/15/28	2025-09-10	4,905,000.00	4,940,446.29	69,476.39	0.00	46,373.75	91,968.75	23,881.39
91282CHF1	US TREASURY 3.750 05/31/30	2025-07-31	3,750,000.00	3,714,257.81	47,259.22	0.00	35,415.92	70,312.50	12,362.64
91282CNN7	US TREASURY 3.875 07/31/30	2025-07-31	3,750,000.00	3,734,619.14	24,482.00	0.00	36,328.13	0.00	60,810.12
91282CFZ9	US TREASURY 3.875 11/30/27	2025-09-10	4,905,000.00	4,946,194.34	63,875.56	0.00	47,868.16	95,034.38	16,709.34
91282CFY2	US TREASURY 3.875 11/30/29	2025-05-22	2,500,000.00	2,477,050.78	32,556.35	0.00	24,397.63	48,437.50	8,516.48
91282CJW2	US TREASURY 4.000 01/31/29	2025-02-04	5,000,000.00	4,945,898.44	33,695.65	0.00	50,000.00	0.00	83,695.65
91282CMG3	US TREASURY 4.250 01/31/30	2025-02-18	2,500,000.00	2,492,578.13	17,900.82	0.00	26,562.50	0.00	44,463.32
91282CMN8	US TREASURY 4.250 02/15/28	2025-09-10	4,895,000.00	4,982,957.03	26,570.01	0.00	52,009.38	0.00	78,579.38



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
91282CJN2	US TREASURY 4.375 11/30/28	2025-02-04	5,000,000.00	5,013,671.88	73,514.34	0.00	55,091.42	109,375.00	19,230.77
91282CKV2	US TREASURY 4.625 06/15/27	2025-02-04	5,000,000.00	5,046,093.75	68,237.70	0.00	58,187.43	115,625.00	10,800.14
4943564310	Wells Fargo Commercial Checking Account	2025-12-31	1,756,601.46	1,756,601.46	0.00	0.00	0.00	0.00	0.00
TOTAL			142,081,601.46	141,343,009.86	728,893.77	0.00	1,013,017.06	816,784.38	925,126.45
POOLED FUNDS									
TEXPOOL	TexPool	2025-12-31	15,658,609.46	15,658,609.46	0.00	0.00	196,067.16	196,067.16	0.00
TEXPRIME	TexPool Prime	2025-12-31	52,621,005.60	52,621,005.60	0.00	0.00	570,185.36	570,185.36	0.00
TOTAL			68,279,615.06	68,279,615.06	0.00	0.00	766,252.52	766,252.52	0.00
GRAND TOTAL			210,361,216.52	209,622,624.92	728,893.77	0.00	1,779,269.58	1,583,036.90	925,126.45



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
ALL FUNDS											
11042MCC0	BRITANNIA FNDG 03/12/26	7,500,000.00	0.00	7,442,979.16	03/12/2026	0.00	3.94	0.00	8,145.83	0.00	8,145.83
20632LCD7	CONCORD MINUTEMN 03/13/26	7,500,000.00	0.00	7,442,312.50	03/13/2026	0.00	3.93	0.00	8,125.00	0.00	8,125.00
22533UFJ7	CREDIT AGRI NY 06/18/26	5,000,000.00	0.00	4,910,597.75	06/18/2026	0.00	3.91	0.00	4,789.41	0.00	4,789.41
3130AR5U1	FHLBANKS 2.050 03/10/26 '25	5,500,000.00	5,500,000.00	5,500,000.00	03/10/2026	2.05	2.05	28,187.50	0.00	0.00	28,187.50
3130ARAL5	FHLBANKS 2.150 03/24/27 '25	5,000,000.00	5,000,000.00	5,000,000.00	03/24/2027	2.15	2.15	26,875.00	0.00	0.00	26,875.00
3130ARAM3	FHLBANKS 2.010 03/24/26 '25	5,000,000.00	5,000,000.00	5,000,000.00	03/24/2026	2.01	2.01	25,125.00	0.00	0.00	25,125.00
3130ATUS4	FHLBANKS 4.250 12/10/27	6,000,000.00	6,035,986.67	6,031,848.20	12/10/2027	4.25	3.94	63,750.00	(4,138.47)	0.00	59,611.53
3130AWMN7	FHLBANKS 4.375 06/09/28	5,000,000.00	5,012,330.86	5,011,175.63	06/09/2028	4.38	4.27	54,687.50	(1,155.23)	0.00	53,532.27
3130AXCP1	FHLBANKS 4.875 09/11/26	3,000,000.00	2,998,790.70	2,999,113.18	09/11/2026	4.88	4.92	36,562.50	322.48	0.00	36,884.98
3133EPCX1	FED FARM CR BNKS 4.375 03/10/28	5,000,000.00	4,999,917.00	4,999,925.57	03/10/2028	4.38	4.38	54,687.50	8.57	0.00	54,696.07
3133EPWK7	FED FARM CR BNKS 4.500 09/22/28	3,000,000.00	2,966,448.50	2,969,288.18	09/22/2028	4.50	4.93	33,750.00	2,839.69	0.00	36,589.69
31422XVA7	FARMER MAC 2.300 03/08/27 '24 MTN	5,000,000.00	5,000,000.00	5,000,000.00	03/08/2027	2.30	2.30	28,750.00	0.00	0.00	28,750.00
4943564310	Wells Fargo Commercial Checking Account	1,756,601.46	3,806,688.09	1,756,601.46	12/31/2025	0.00	0.00	0.00	0.00	0.00	0.00
83369CFN9	SOCIETE GENERALE 06/22/26	5,000,000.00	0.00	4,909,938.89	06/22/2026	0.00	3.84	0.00	5,236.11	0.00	5,236.11
91282CCP4	US TREASURY 0.625 07/31/26	5,500,000.00	5,448,212.27	5,463,936.60	07/31/2026	0.63	1.81	8,593.75	15,724.33	0.00	24,318.08
91282CES6	US TREASURY 2.750 05/31/29	3,575,000.00	3,473,543.82	3,480,519.88	05/31/2029	2.75	3.58	24,759.66	6,976.06	0.00	31,735.72
91282CFY2	US TREASURY 3.875 11/30/29	2,500,000.00	2,478,883.39	2,480,160.66	11/30/2029	3.88	4.10	24,397.63	1,277.27	0.00	25,674.90
91282CFZ9	US TREASURY 3.875 11/30/27	4,905,000.00	4,945,127.66	4,940,454.56	11/30/2027	3.88	3.48	47,868.16	(4,673.09)	0.00	43,195.06
91282CGS4	US TREASURY 3.625 03/31/30	5,070,000.00	4,995,010.93	4,999,212.51	03/31/2030	3.63	3.99	46,451.79	4,201.58	0.00	50,653.37
91282CHF1	US TREASURY 3.750 05/31/30	3,750,000.00	3,715,513.34	3,717,376.39	05/31/2030	3.75	3.97	35,415.92	1,863.05	0.00	37,278.97
91282CJN2	US TREASURY 4.375 11/30/28	5,000,000.00	5,011,329.53	5,010,427.87	11/30/2028	4.38	4.30	55,091.42	(901.66)	0.00	54,189.77
91282CJW2	US TREASURY 4.000 01/31/29	5,000,000.00	4,954,773.03	4,958,189.19	01/31/2029	4.00	4.30	50,000.00	3,416.16	0.00	53,416.16
91282CKV2	US TREASURY 4.625 06/15/27	5,000,000.00	5,033,298.85	5,028,373.62	06/15/2027	4.63	4.21	58,187.43	(4,925.23)	0.00	53,262.20
91282CLK5	US TREASURY 3.625 08/31/29	3,495,000.00	3,499,299.60	3,499,022.98	08/31/2029	3.63	3.59	32,198.41	(276.62)	0.00	31,921.79
91282CLL3	US TREASURY 3.375 09/15/27	5,000,000.00	4,921,713.09	4,931,800.48	09/15/2027	3.38	4.23	42,886.74	10,087.39	0.00	52,974.13
91282CMG3	US TREASURY 4.250 01/31/30	2,500,000.00	2,493,501.76	2,493,879.42	01/31/2030	4.25	4.32	26,562.50	377.66	0.00	26,940.16



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
91282CMN8	US TREASURY 4.250 02/15/28	4,895,000.00	4,980,876.97	4,971,764.30	02/15/2028	4.25	3.47	52,009.38	(9,112.67)	0.00	42,896.71
91282CND9	US TREASURY 3.750 05/15/28	4,905,000.00	4,939,685.17	4,936,350.76	05/15/2028	3.75	3.46	46,373.75	(3,334.42)	0.00	43,039.33
91282CNN7	US TREASURY 3.875 07/31/30	3,750,000.00	3,735,141.38	3,735,916.32	07/31/2030	3.88	3.97	36,328.13	774.94	0.00	37,103.06
91282CNV9	US TREASURY 3.625 08/31/27	4,980,000.00	4,991,898.02	4,990,332.04	08/31/2027	3.63	3.49	45,879.28	(1,565.98)	0.00	44,313.31
91282CNX5	US TREASURY 3.625 08/31/30	3,000,000.00	2,997,685.90	2,997,804.51	08/31/2030	3.63	3.64	27,638.12	118.61	0.00	27,756.73
TOTAL		142,081,601.46	118,935,656.53	141,609,302.61		2.86	3.59	1,013,017.06	44,200.77	0.00	1,057,217.82
POOLED FUNDS											
TEXPOOL	TexPool	15,658,609.46	2,173,439.99	15,658,609.46	12/31/2025	5.34	3.82	196,067.16	0.00	0.00	196,067.16
TEXPRIME	TexPool Prime	52,621,005.60	74,050,820.24	52,621,005.60	12/31/2025	4.50	3.98	570,185.36	0.00	0.00	570,185.36
TEXPRIME-UF	TexPool Prime - Utility Bond Fund	0.00	4,465,382.35	0.00	12/31/2025	0.00	4.21	0.00	0.00	0.00	0.00
TOTAL		68,279,615.06	80,689,642.58	68,279,615.06		4.69	3.94	766,252.52	0.00	0.00	766,252.52
GRAND TOTAL		210,361,216.52	199,625,299.11	209,888,917.67		3.45	3.70	1,779,269.58	44,200.77	0.00	1,823,470.34

Projected Cashflows

For the Period January 01, 2026 to June 30, 2026

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
ALL FUNDS				
FEB 2026				
91282CNN7	US TREASURY 3.875 07/31/30	02/02/2026	Coupon	72,656.25
91282CJW2	US TREASURY 4.000 01/31/29	02/02/2026	Coupon	100,000.00
91282CCP4	US TREASURY 0.625 07/31/26	02/02/2026	Coupon	17,187.50
91282CMG3	US TREASURY 4.250 01/31/30	02/02/2026	Coupon	53,125.00
91282CMN8	US TREASURY 4.250 02/15/28	02/17/2026	Coupon	104,018.75
FEB 2026 TOTAL				346,987.50
MAR 2026				
91282CNV9	US TREASURY 3.625 08/31/27	03/02/2026	Coupon	90,262.50
91282CNX5	US TREASURY 3.625 08/31/30	03/02/2026	Coupon	54,375.00
91282CLK5	US TREASURY 3.625 08/31/29	03/02/2026	Coupon	63,346.88
31422XVA7	FARMER MAC 2.300 03/08/27 '24 MTN	03/09/2026	Coupon	57,500.00
3130AR5U1	FHLBANKS 2.050 03/10/26 '25	03/10/2026	Final Maturity	5,500,000.00
3130AR5U1	FHLBANKS 2.050 03/10/26 '25	03/10/2026	Coupon	56,375.00
3133EPCX1	FED FARM CR BNKS 4.375 03/10/28	03/10/2026	Coupon	109,375.00
3130AXCP1	FHLBANKS 4.875 09/11/26	03/11/2026	Coupon	73,125.00
11042MCC0	BRITANNIA FNDG 03/12/26	03/12/2026	Final Maturity	7,500,000.00
20632LCD7	CONCORD MINUTEMN 03/13/26	03/13/2026	Final Maturity	7,500,000.00
91282CLL3	US TREASURY 3.375 09/15/27	03/16/2026	Coupon	84,375.00
3133EPWK7	FED FARM CR BNKS 4.500 09/22/28	03/23/2026	Coupon	67,500.00
3130ARAL5	FHLBANKS 2.150 03/24/27 '25	03/24/2026	Coupon	53,750.00
3130ARAM3	FHLBANKS 2.010 03/24/26 '25	03/24/2026	Final Maturity	5,000,000.00
3130ARAM3	FHLBANKS 2.010 03/24/26 '25	03/24/2026	Coupon	50,250.00
91282CGS4	US TREASURY 3.625 03/31/30	03/31/2026	Coupon	91,893.75

Projected Cashflows

For the Period January 01, 2026 to June 30, 2026

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
MAR 2026 TOTAL				26,352,128.13
MAY 2026				
91282CND9	US TREASURY 3.750 05/15/28	05/15/2026	Coupon	91,968.75
MAY 2026 TOTAL				91,968.75
JUN 2026				
91282CJN2	US TREASURY 4.375 11/30/28	06/01/2026	Coupon	109,375.00
91282CHF1	US TREASURY 3.750 05/31/30	06/01/2026	Coupon	70,312.50
91282CES6	US TREASURY 2.750 05/31/29	06/01/2026	Coupon	49,156.25
91282CFY2	US TREASURY 3.875 11/30/29	06/01/2026	Coupon	48,437.50
91282CFZ9	US TREASURY 3.875 11/30/27	06/01/2026	Coupon	95,034.38
3130AWMN7	FHLBANKS 4.375 06/09/28	06/09/2026	Coupon	109,375.00
3130ATUS4	FHLBANKS 4.250 12/10/27	06/10/2026	Coupon	127,500.00
91282CKV2	US TREASURY 4.625 06/15/27	06/15/2026	Coupon	115,625.00
22533UFJ7	CREDIT AGR NY 06/18/26	06/18/2026	Final Maturity	5,000,000.00
83369CFN9	SOCIETE GENERALE 06/22/26	06/22/2026	Final Maturity	5,000,000.00
JUN 2026 TOTAL				10,724,815.63
JUL 2026				
91282CNN7	US TREASURY 3.875 07/31/30	07/31/2026	Coupon	72,656.25
91282CCP4	US TREASURY 0.625 07/31/26	07/31/2026	Final Maturity	5,500,000.00
91282CJW2	US TREASURY 4.000 01/31/29	07/31/2026	Coupon	100,000.00
91282CCP4	US TREASURY 0.625 07/31/26	07/31/2026	Coupon	17,187.50
91282CMG3	US TREASURY 4.250 01/31/30	07/31/2026	Coupon	53,125.00
JUL 2026 TOTAL				5,742,968.75
AUG 2026				
91282CMN8	US TREASURY 4.250 02/15/28	08/17/2026	Coupon	104,018.75

Projected Cashflows

For the Period January 01, 2026 to June 30, 2026

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
91282CNV9	US TREASURY 3.625 08/31/27	08/31/2026	Coupon	90,262.50
91282CNX5	US TREASURY 3.625 08/31/30	08/31/2026	Coupon	54,375.00
91282CLK5	US TREASURY 3.625 08/31/29	08/31/2026	Coupon	63,346.88
AUG 2026 TOTAL				312,003.13
SEP 2026				
31422XVA7	FARMER MAC 2.300 03/08/27 '24 MTN	09/08/2026	Coupon	57,500.00
3133EPCX1	FED FARM CR BNKS 4.375 03/10/28	09/10/2026	Coupon	109,375.00
3130AXCP1	FHLBANKS 4.875 09/11/26	09/11/2026	Final Maturity	3,000,000.00
3130AXCP1	FHLBANKS 4.875 09/11/26	09/11/2026	Coupon	73,125.00
91282CLL3	US TREASURY 3.375 09/15/27	09/15/2026	Coupon	84,375.00
3133EPWK7	FED FARM CR BNKS 4.500 09/22/28	09/22/2026	Coupon	67,500.00
3130ARAL5	FHLBANKS 2.150 03/24/27 '25	09/24/2026	Coupon	53,750.00
91282CGS4	US TREASURY 3.625 03/31/30	09/30/2026	Coupon	91,893.75
SEP 2026 TOTAL				3,537,518.75
ALL FUNDS TOTAL				47,108,390.63
GRAND TOTAL				47,108,390.63



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
ALL FUNDS									
4943564310	Wells Fargo Commercial Checking Account 1,756,601.46	0.00	12/31/2025	0.00 0.00	3,806,688.09 3,806,688.09	1,575,167.38	(3,625,254.01)	(2,050,086.63) (2,050,086.63)	1,756,601.46 1,756,601.46
3130AR5U1	FHLBANKS 2.050 03/10/26 '25 5,500,000.00	2.05	02/24/2022 03/10/2026	28,187.50 0.00	5,500,000.00 5,449,510.00	0.00	0.00	0.00 31,790.00	5,500,000.00 5,481,300.00
11042MCC0	BRITANNIA FNDG 03/12/26 7,500,000.00	3.94	12/19/2025 03/12/2026	0.00 0.00	0.00 0.00	7,434,833.33	0.00	7,442,979.16 7,442,979.16	7,442,979.16 7,442,979.16
20632LCD7	CONCORD MINUTEMN 03/13/26 7,500,000.00	3.93	12/19/2025 03/13/2026	0.00 0.00	0.00 0.00	7,434,187.50	0.00	7,442,312.50 7,442,312.50	7,442,312.50 7,442,312.50
3130ARAM3	FHLBANKS 2.010 03/24/26 '25 5,000,000.00	2.01	03/04/2022 03/24/2026	25,125.00 0.00	5,000,000.00 4,949,450.00	0.00	0.00	0.00 29,950.00	5,000,000.00 4,979,400.00
22533UFJ7	CREDIT AGRINY 06/18/26 5,000,000.00	3.91	12/19/2025 06/18/2026	0.00 0.00	0.00 0.00	4,905,808.34	0.00	4,910,597.75 4,910,597.75	4,910,597.75 4,910,597.75
83369CFN9	SOCIETE GENERALE 06/22/26 5,000,000.00	3.84	12/19/2025 06/22/2026	0.00 0.00	0.00 0.00	4,904,702.78	0.00	4,909,938.89 4,909,938.89	4,909,938.89 4,909,938.89
91282CCP4	US TREASURY 0.625 07/31/26 5,000,000.00	1.81	02/24/2022 07/31/2026	8,593.75 0.00	5,448,212.27 5,359,492.22	0.00	0.00	15,724.33 48,125.00	5,463,936.60 5,407,617.22
3130AXCP1	FHLBANKS 4.875 09/11/26 3,000,000.00	4.92	10/16/2023 09/11/2026	36,562.50 0.00	2,998,790.70 3,030,810.00	0.00	0.00	322.48 (6,090.00)	2,999,113.18 3,024,720.00
31422XVA7	FARMER MAC 2.300 03/08/27 '24 MTN 5,000,000.00	2.30	02/24/2022 03/08/2027	28,750.00 0.00	5,000,000.00 4,871,600.00	0.00	0.00	0.00 33,850.00	5,000,000.00 4,905,450.00
3130ARAL5	FHLBANKS 2.150 03/24/27 '25 5,000,000.00	2.15	03/04/2022 03/24/2027	26,875.00 0.00	5,000,000.00 4,871,550.00	0.00	0.00	0.00 29,300.00	5,000,000.00 4,900,850.00
91282CKV2	US TREASURY 4.625 06/15/27 5,000,000.00	4.21	01/31/2025 06/15/2027	58,187.43 115,625.00	5,033,298.85 5,079,687.50	0.00	0.00	(4,925.23) 390.65	5,028,373.62 5,080,078.15
91282CNV9	US TREASURY 3.625 08/31/27 4,980,000.00	3.49	09/08/2025 08/31/2027	45,879.28 0.00	4,991,898.02 4,980,000.00	0.00	0.00	(1,565.98) 10,893.75	4,990,332.04 4,990,893.75
91282CLL3	US TREASURY 3.375 09/15/27 5,000,000.00	4.23	01/31/2025 09/15/2027	42,886.74 0.00	4,921,713.09 4,977,343.75	0.00	0.00	10,087.39 13,671.90	4,931,800.48 4,991,015.65
91282CFZ9	US TREASURY 3.875 11/30/27 4,905,000.00	3.48	09/08/2025 11/30/2027	47,868.16 95,034.38	4,945,127.66 4,931,057.81	0.00	0.00	(4,673.09) 8,813.70	4,940,454.56 4,939,871.51
3130ATUS4	FHLBANKS 4.250 12/10/27 6,000,000.00	3.94	11/30/2022 12/10/2027	63,750.00 127,500.00	6,035,986.67 6,070,260.00	0.00	0.00	(4,138.47) 12,120.00	6,031,848.20 6,082,380.00
91282CMN8	US TREASURY 4.250 02/15/28 4,895,000.00	3.47	09/08/2025 02/15/2028	52,009.38 0.00	4,980,876.97 4,964,600.78	0.00	0.00	(9,112.67) 5,353.91	4,971,764.30 4,969,954.69
3133EPCX1	FED FARM CR BNKS 4.375 03/10/28 5,000,000.00	4.38	03/06/2023 03/10/2028	54,687.50 0.00	4,999,917.00 5,076,850.00	0.00	0.00	8.57 6,150.00	4,999,925.57 5,083,000.00
91282CND9	US TREASURY 3.750 05/15/28 4,905,000.00	3.46	09/08/2025 05/15/2028	46,373.75 91,968.75	4,939,685.17 4,921,094.53	0.00	0.00	(3,334.42) 10,729.69	4,936,350.76 4,931,824.22



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
3130AWMN7	FHLBANKS 4.375 06/09/28 5,000,000.00	4.27	08/09/2023 06/09/2028	54,687.50 109,375.00	5,012,330.86 5,085,300.00	0.00	0.00	(155.23) 6,350.00	5,011,175.63 5,091,650.00
3133EPWK7	FED FARM CR BNKS 4.500 09/22/28 3,000,000.00	4.93	10/19/2023 09/22/2028	33,750.00 0.00	2,966,448.50 3,065,760.00	0.00	0.00	2,839.69 2,760.00	2,969,288.18 3,068,520.00
91282CJN2	US TREASURY 4.375 11/30/28 5,000,000.00	4.30	01/31/2025 11/30/2028	55,091.42 109,375.00	5,011,329.53 5,108,593.75	0.00	0.00	(901.66) 4,687.50	5,010,427.87 5,113,281.25
91282CJW2	US TREASURY 4.000 01/31/29 5,000,000.00	4.30	01/31/2025 01/31/2029	50,000.00 0.00	4,954,773.03 5,054,296.90	0.00	0.00	3,416.16 9,765.60	4,958,189.19 5,064,062.50
91282CES6	US TREASURY 2.750 05/31/29 3,575,000.00	3.58	09/04/2025 05/31/2029	24,759.66 49,156.25	3,473,543.82 3,462,722.66	0.00	0.00	6,976.06 16,478.53	3,480,519.88 3,479,201.19
91282CLK5	US TREASURY 3.625 08/31/29 3,495,000.00	3.59	09/04/2025 08/31/2029	32,198.41 0.00	3,499,299.60 3,486,808.59	0.00	0.00	(276.62) 8,191.41	3,499,022.98 3,495,000.00
91282CFY2	US TREASURY 3.875 11/30/29 2,500,000.00	4.10	05/21/2025 11/30/2029	24,397.63 48,437.50	2,478,883.39 2,516,210.95	0.00	0.00	1,277.27 4,687.50	2,480,160.66 2,520,898.45
91282CMG3	US TREASURY 4.250 01/31/30 2,500,000.00	4.32	02/14/2025 01/31/2030	26,562.50 0.00	2,493,501.76 2,553,125.00	0.00	0.00	377.66 2,734.38	2,493,879.42 2,555,859.38
91282CGS4	US TREASURY 3.625 03/31/30 5,070,000.00	3.99	04/21/2025 03/31/2030	46,451.79 0.00	4,995,010.93 5,049,403.13	0.00	0.00	4,201.58 11,486.74	4,999,212.51 5,060,889.87
91282CHF1	US TREASURY 3.750 05/31/30 3,750,000.00	3.97	07/30/2025 05/31/2030	35,415.92 70,312.50	3,715,513.34 3,752,636.74	0.00	0.00	1,863.05 7,031.25	3,717,376.39 3,759,667.99
91282CNN7	US TREASURY 3.875 07/31/30 3,750,000.00	3.97	07/30/2025 07/31/2030	36,328.13 0.00	3,735,141.38 3,772,851.56	0.00	0.00	774.94 5,273.44	3,735,916.32 3,778,125.00
91282CNX5	US TREASURY 3.625 08/31/30 3,000,000.00	3.64	09/04/2025 08/31/2030	27,638.12 0.00	2,997,685.90 2,985,000.00	0.00	0.00	118.61 4,687.50	2,997,804.51 2,989,687.50
TOTAL		3.59		1,013,017.06 816,784.38	118,935,656.53 119,232,703.96	26,254,699.33	(3,625,254.01)	22,673,646.09 22,974,924.11	141,609,302.61 142,207,628.06

POOLED FUNDS									
TEXPRIME-UF	TexPool Prime - Utility Bond Fund 0.00	4.21	12/31/2025	0.00 0.00	4,465,382.35 4,465,382.35	0.00	(4,465,382.35)	(4,465,382.35) (4,465,382.35)	0.00 0.00
TEXPOOL	TexPool 15,658,609.46	3.82	12/31/2025	196,067.16 196,067.16	2,173,439.99 2,173,439.99	18,829,276.98	(5,344,107.51)	13,485,169.47 13,485,169.47	15,658,609.46 15,658,609.46
TEXPRIME	TexPool Prime 52,621,005.60	3.98	12/31/2025	570,185.36 570,185.36	74,050,820.24 74,050,820.24	186,568.44	(21,616,383.08)	(21,429,814.64) (21,429,814.64)	52,621,005.60 52,621,005.60
TOTAL		3.94		766,252.52 766,252.52	80,689,642.58 80,689,642.58	19,015,845.42	(31,425,872.94)	(12,410,027.52) (12,410,027.52)	68,279,615.06 68,279,615.06

GRAND TOTAL		3.70		1,779,269.58 1,583,036.90	199,625,299.11 199,922,346.54	45,270,544.75	(35,051,126.95)	10,263,618.57 10,564,896.59	209,888,917.67 210,487,243.12
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