

SAN ANTONIO RIVER AUTHORITY

Quarterly Investment Report

AS OF MARCH 31, 2025



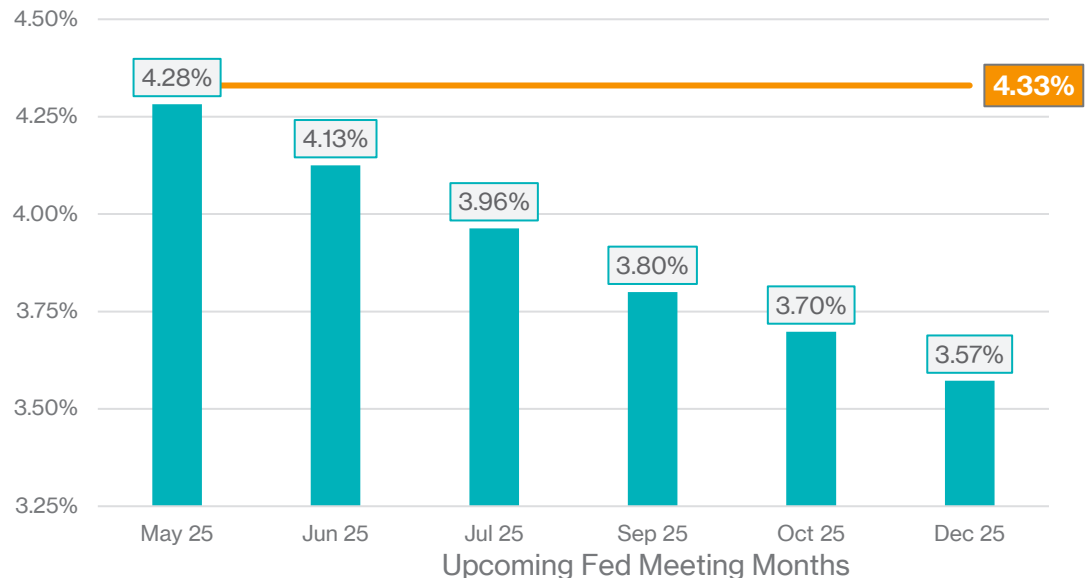
M E E D E R

PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Market participants are expecting about three Federal Reserve rate cuts for 2025
- Fed Chair Powell recently stated that the labor market is stable
- The Fed's preferred inflation gauge remains above their target
- Short-term and intermediate-term interest rates were slightly lower for March

2025 Fed Funds Rate Per Futures Market by Fed Meeting Months

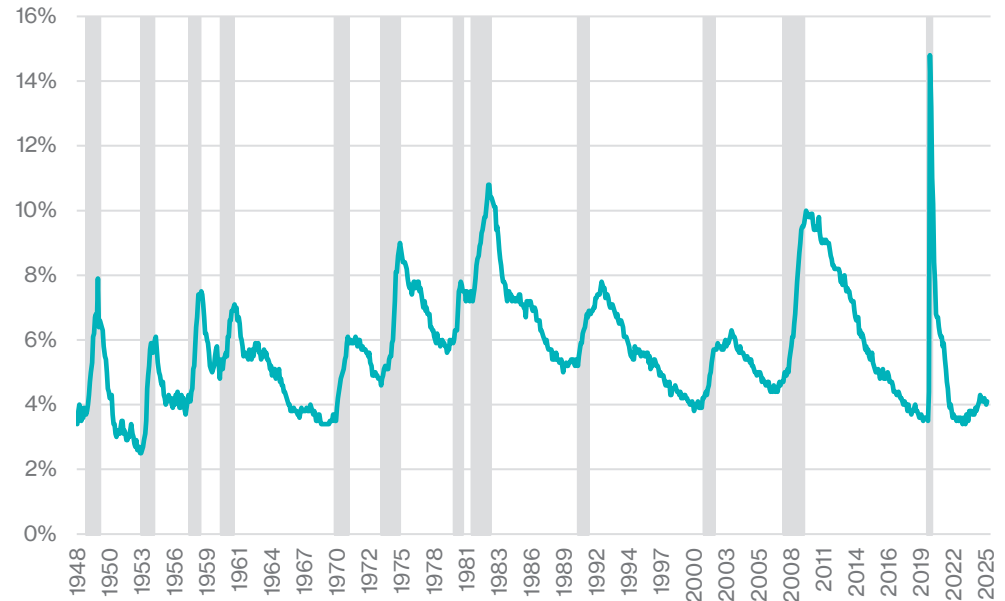


- The Federal Reserve expressed at their most recent meeting (March) they plan to cut the Fed Funds rate by .50% this year.
- At the end of March, the futures market was pricing in about .75% of cuts this year.

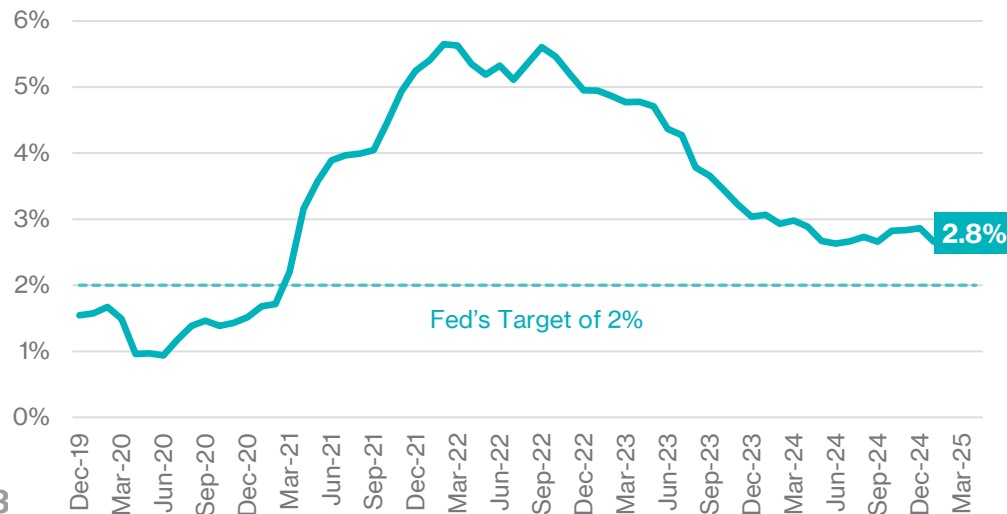
- The current rate of 4.1% is an extremely low rate of unemployment by historical standards.
- Fed Chair Powell recently stated that the labor market remains solid, with their estimate of the unemployment rate trending only slightly higher to 4.4% this year.

SOURCES: BLOOMBERG, BUREAU OF LABOR STATISTICS

U.S. Unemployment Rate



Core PCE YoY

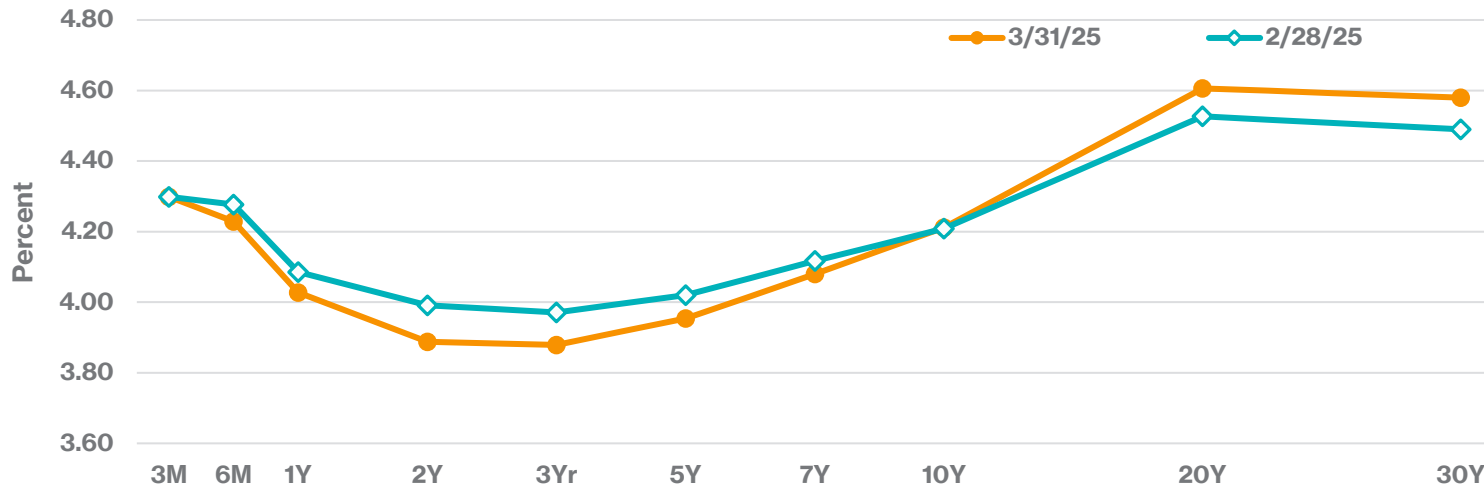


- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge. Core excludes food and energy components.
- Core PCE YoY is currently at 2.8%, not quite at the Fed's 2% target, but far below the 5.6% peak in 2022.
- Economists surveyed by Bloomberg expect Core PCE YoY will stay above the Fed's target and finish the full year of 2025 at 2.5%.

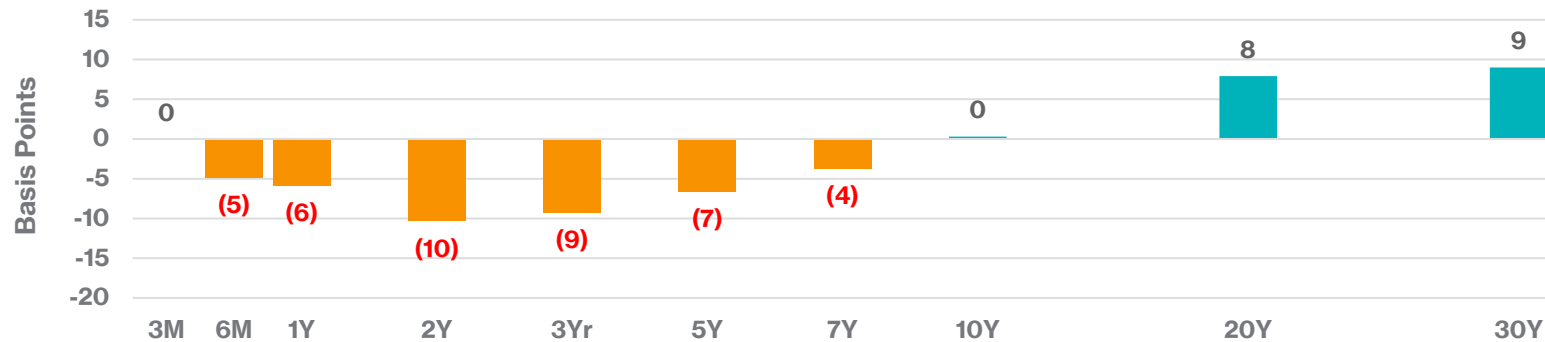
SOURCES: BLOOMBERG, BUREAU OF ECONOMIC ANALYSIS

Treasury Rates Were Mixed for the Month of March

U.S. Treasury Yield Curve Change



Basis Point Change





Compliance Certification

The undersigned acknowledge they have reviewed this quarterly investment report for the period ending March 31, 2025. Officials designated as investment officers by this entity's Investment Policy attest that all investments comply with the Texas Public Funds Investment Act and this entity's Investment Policy.

Rick Trefzer, Deputy General Manager

Shaena Cannon, Accounting Officer

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Portfolio Statistics

3.87

Weighted Average Yield to Maturity

0.87

Weighted Average Maturity (Years)

0.82

Portfolio Effective Duration (Years)

0.87

Weighted Average Life (Years)

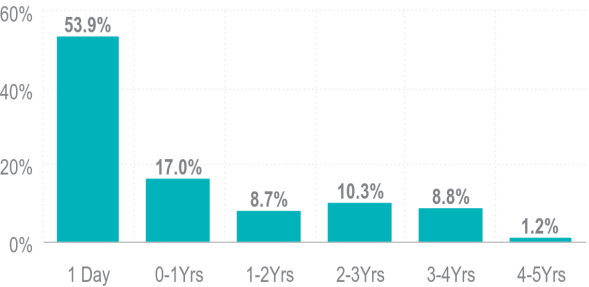
AAA

Average Credit Rating

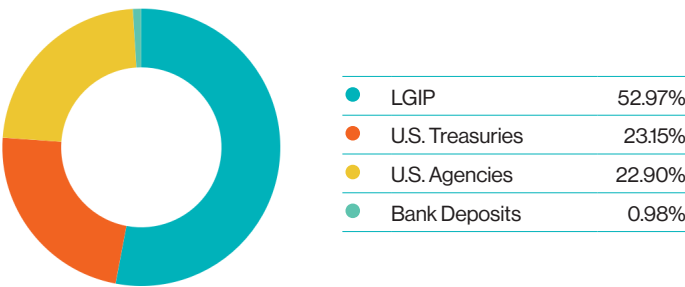
Portfolio Position

Par Value	\$206,511,361
Principal Cost	\$204,487,716
Book Value	\$206,184,125
Market Value	\$205,770,860
Unrealized Gain/Loss	(\$413,265)
Accrued Interest	\$439,559

Maturity Distribution



Sector Allocation



Quarterly Portfolio Summary

This quarterly report is prepared in compliance with the Investment Policy and the Strategy of this entity and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of December 31, 2024

BEGINNING BOOK VALUE	\$185,940,602.02
BEGINNING MARKET VALUE	\$184,704,965.12
UNREALIZED GAIN/(LOSS)	(\$1,235,636.90)
WEIGHTED AVERAGE MATURITY (YEARS)	0.66
WEIGHTED AVERAGE YIELD	3.92

Portfolio as of March 31, 2025

ENDING BOOK VALUE	\$206,184,124.67
ENDING MARKET VALUE	\$205,770,859.81
INVESTMENT INCOME FOR THE PERIOD	\$1,878,972.05
UNREALIZED GAIN/(LOSS)	(\$413,264.87)
CHANGE IN UNREALIZED GAIN/(LOSS)	\$822,372.03
WEIGHTED AVERAGE MATURITY (YEARS)	0.87
WEIGHTED AVERAGE YIELD	3.87

Quarterly Portfolio Summary By Fund

PORTFOLIO MARKET VALUE BY FUND	12/31/2024	03/31/2025	CHANGE	INTEREST EARNED
GENERAL FUND	74,661,348.89	96,767,711.42	22,106,362.53	696,165.88
POOLED FUND	102,680,340.02	101,558,020.98	-1,122,319.04	1,100,954.97
UTILITY BOND FUND	7,363,276.21	7,445,127.41	81,851.20	81,851.20
TOTAL	184,704,965.12	205,770,859.81	21,065,894.69	1,878,972.05

Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
Bank Deposits	2,008,212.11	2,008,212.11	2,008,212.11	0.98%	1	0.00
LGIP	109,003,148.39	109,003,148.39	109,003,148.39	52.97%	1	4.40
U.S. Treasuries	48,000,000.00	47,634,824.31	47,662,952.69	23.15%	670	3.35
U.S. Agencies	47,500,000.00	47,124,675.00	47,509,811.48	22.90%	708	3.34
TOTAL	206,511,360.50	205,770,859.81	206,184,124.67	100.00%	318	3.87
CASH AND ACCRUED INTEREST						
Purchased Accrued Interest		79,556.96	79,556.96			
TOTAL CASH AND INVESTMENTS	206,511,360.50	205,850,416.77	206,263,681.63		318	3.87
TOTAL EARNINGS						
	CURRENT QUARTER					
	1,878,972.05					

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
GENERAL FUND						
Bank Deposits	1	2,008,212.11	2,008,212.11	0.97	0.00	1
U.S. Treasuries	10	48,000,000.00	47,662,952.69	23.21	3.35	672
U.S. Agencies	10	47,500,000.00	47,509,811.48	22.95	3.34	709
TOTAL	21	97,508,212.11	97,180,976.28	47.03	3.28	675
POOLED FUND						
LGIP	2	101,558,020.98	101,558,020.98	49.25	4.39	1
TOTAL	2	101,558,020.98	101,558,020.98	49.35	4.39	1
UTILITY BOND FUND						
LGIP	1	7,445,127.41	7,445,127.41	3.61	4.48	1
TOTAL	1	7,445,127.41	7,445,127.41	3.62	4.48	1
GRAND TOTAL	24	206,511,360.50	206,184,124.67	100.00	3.87	318



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
GENERAL FUND												
BANK DEPOSITS												
4943564310	Wells Fargo Commercial Checking Account	03/31/2025 03/31/2025	2,008,212.11	2,008,212.11 0.00	2,008,212.11	0.00		1	1.00 2,008,212.11	0.00 2,008,212.11	0.98	NA NA
BANK DEPOSITS TOTAL			2,008,212.11	2,008,212.11 0.00	2,008,212.11	0.00		1	1.00 2,008,212.11	0.00 2,008,212.11	0.98	NA
U.S. TREASURIES												
91282CEQ0	US TREASURY 2.750 05/15/25	07/01/2022 07/06/2022	2,500,000.00	2,490,820.31 0.00	2,490,820.31	2.88	05/15/2025	45	99.80 2,495,019.53	(4,593.59) 2,499,613.12	1.21	Aaa AA+
91282CAB7	US TREASURY 0.250 07/31/25	05/06/2022 05/10/2022	7,500,000.00	6,885,351.56 0.00	6,885,351.56	2.93	07/31/2025	122	98.65 7,398,925.80	(37,939.68) 7,436,865.48	3.60	Aaa AA+
91282CAJ0	US TREASURY 0.250 08/31/25	06/27/2022 06/29/2022	5,000,000.00	4,551,562.50 0.00	4,551,562.50	3.25	08/31/2025	153	98.37 4,918,554.70	(22,633.82) 4,941,188.52	2.39	Aaa AA+
91282CAJ0	US TREASURY 0.250 08/31/25	02/24/2022 02/28/2022	5,000,000.00	4,745,312.50 0.00	4,745,312.50	1.76	08/31/2025	153	98.37 4,918,554.70	(51,201.16) 4,969,755.86	2.39	Aaa AA+
91282CCP4	US TREASURY 0.625 07/31/26	02/24/2022 02/28/2022	5,500,000.00	5,224,140.63 0.00	5,224,140.63	1.81	07/31/2026	487	95.68 5,262,167.96	(154,766.58) 5,416,934.54	2.56	Aaa AA+
91282CKV2	US TREASURY 4.625 06/15/27	01/31/2025 02/04/2025	5,000,000.00	5,046,093.75 32,400.41	5,078,494.16	4.21	06/15/2027	806	101.54 5,076,953.15	33,857.37 5,043,095.78	2.47	Aaa AA+
91282CLL3	US TREASURY 3.375 09/15/27	01/31/2025 02/04/2025	5,000,000.00	4,895,507.81 0.00	4,895,507.81	4.23	09/15/2027	898	98.80 4,940,234.40	38,586.44 4,901,647.96	2.40	Aaa AA+
91282CJN2	US TREASURY 4.375 11/30/28	01/31/2025 02/04/2025	5,000,000.00	5,013,671.88 39,663.46	5,053,335.34	4.30	11/30/2028	1,340	101.56 5,078,125.00	65,001.96 5,013,123.04	2.47	Aaa AA+
91282CJW2	US TREASURY 4.000 01/31/29	01/31/2025 02/04/2025	5,000,000.00	4,945,898.44 2,209.94	4,948,108.38	4.30	01/31/2029	1,402	100.28 5,014,062.50	66,084.66 4,947,977.84	2.44	Aaa AA+
91282CMG3	US TREASURY 4.250 01/31/30	02/14/2025 02/18/2025	2,500,000.00	2,492,578.13 5,283.15	2,497,861.28	4.32	01/31/2030	1,767	101.29 2,532,226.58	39,476.03 2,492,750.54	1.23	Aaa AA+
U.S. TREASURIES TOTAL			48,000,000.00	46,290,937.51 79,556.96	46,370,494.47	3.35		670	99.27 47,634,824.31	(28,128.39) 47,662,952.69	23.15	AA+
U.S. AGENCIES												
3135G03U5	FANNIE MAE 0.625 04/22/25	09/02/2022 09/07/2022	5,000,000.00	4,640,650.00 0.00	4,640,650.00	3.51	04/22/2025	22	99.79 4,989,300.00	(2,814.89) 4,992,114.89	2.42	Aaa AA+
3130AR5U1	FHLBANKS 2.050 03/10/26 '25	02/24/2022 03/10/2022	5,500,000.00	5,500,000.00 0.00	5,500,000.00	2.05	03/10/2026	344	97.92 5,385,765.00	(14,235.00) 5,500,000.00	2.62	Aaa AA+
3130ARAM3	FHLBANKS 2.010 03/24/26 '25	03/04/2022 03/24/2022	5,000,000.00	5,000,000.00 0.00	5,000,000.00	2.01	03/24/2026	358	97.82 4,891,150.00	(108,850.00) 5,000,000.00	2.38	Aaa AA+
3130AXCP1	FHLBANKS 4.875 09/11/26	10/16/2023 10/16/2023	3,000,000.00	2,996,284.20 0.00	2,996,284.20	4.92	09/11/2026	529	101.19 3,035,670.00	37,520.75 2,998,149.25	1.48	Aaa AA+
31422XVA7	FARMER MAC 2.300 03/08/27 '24 MTN	02/24/2022 03/08/2022	5,000,000.00	5,000,000.00 0.00	5,000,000.00	2.30	03/08/2027	707	96.16 4,807,950.00	(192,050.00) 5,000,000.00	2.34	NA NA
3130ARAL5	FHLBANKS 2.150 03/24/27 '25	03/04/2022 03/24/2022	5,000,000.00	5,000,000.00 0.00	5,000,000.00	2.15	03/24/2027	723	96.11 4,805,650.00	(194,350.00) 5,000,000.00	2.34	Aaa AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
3130ATUS4	FHLBANKS 4.250 12/10/27	11/30/2022 12/12/2022	6,000,000.00	6,082,020.00 0.00	6,082,020.00	3.94	12/10/2027	984	100.81 6,048,780.00	4,561.38 6,044,218.62	2.94	Aaa AA+
3133EPCX1	FED FARM CR BNKS 4.375 03/10/28	03/06/2023 03/10/2023	5,000,000.00	4,999,830.00 0.00	4,999,830.00	4.38	03/10/2028	1,075	101.10 5,055,200.00	55,300.04 4,999,899.96	2.46	Aaa AA+
3130AWMN7	FHLBANKS 4.375 06/09/28	08/09/2023 08/09/2023	5,000,000.00	5,022,163.45 0.00	5,022,163.45	4.27	06/09/2028	1,166	101.14 5,057,000.00	42,371.23 5,014,628.77	2.46	Aaa AA+
3133EPWK7	FED FARM CR BNKS 4.500 09/22/28	10/19/2023 10/19/2023	3,000,000.00	2,944,470.00 0.00	2,944,470.00	4.93	09/22/2028	1,271	101.61 3,048,210.00	87,410.01 2,960,799.99	1.48	Aaa AA+
U.S. AGENCIES TOTAL			47,500,000.00	47,185,417.65 0.00	47,185,417.65	3.34		708	99.25 47,124,675.00	(385,136.48) 47,509,811.48	22.90	AA+
GENERAL FUND TOTAL			97,508,212.11	95,484,567.27 79,556.96	95,564,124.23	3.28		675	96,767,711.42	(413,264.87) 97,180,976.28	47.03	AA+

POOLED FUND

LGIP

TEXPRIME	TexPool Prime	03/31/2025 03/31/2025	31,198,561.53	31,198,561.53 0.00	31,198,561.53	4.48		1	1.00 31,198,561.53	0.00 31,198,561.53	15.16	AAA
TEXPOOL	TexPool	03/31/2025 03/31/2025	70,359,459.45	70,359,459.45 0.00	70,359,459.45	4.35		1	1.00 70,359,459.45	0.00 70,359,459.45	34.19	AAA
LGIP TOTAL			101,558,020.98	101,558,020.98 0.00	101,558,020.98	4.39		1	1.00 101,558,020.98	0.00 101,558,020.98	49.35	AAA
POOLED FUND TOTAL			101,558,020.98	101,558,020.98 0.00	101,558,020.98	4.39		1	1.00 101,558,020.98	0.00 101,558,020.98	49.35	AAA

UTILITY BOND FUND

LGIP

TEXPRIME	TexPool Prime	03/31/2025 03/31/2025	7,445,127.41	7,445,127.41 0.00	7,445,127.41	4.48		1	1.00 7,445,127.41	0.00 7,445,127.41	3.62	AAA
LGIP TOTAL			7,445,127.41	7,445,127.41 0.00	7,445,127.41	4.48		1	1.00 7,445,127.41	0.00 7,445,127.41	3.62	AAA
UTILITY BOND FUND TOTAL			7,445,127.41	7,445,127.41 0.00	7,445,127.41	4.48		1	1.00 7,445,127.41	0.00 7,445,127.41	3.62	AAA

GRAND TOTAL			206,511,360.50	204,487,715.66 79,556.96	204,567,272.62	3.87		318	205,770,859.81	(413,264.87) 206,184,124.67	100.00	AAA
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Cash Reconciliation Report

GENERAL FUND						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
02/04/2025	91282CJN2	US TREASURY 4.375 11/30/28	5,000,000.00	11/30/2028	5,013,671.88	-5,053,335.34
02/04/2025	91282CKV2	US TREASURY 4.625 06/15/27	5,000,000.00	06/15/2027	5,046,093.75	-5,078,494.16
02/04/2025	91282CLL3	US TREASURY 3.375 09/15/27	5,000,000.00	09/15/2027	4,895,507.81	-4,961,702.56
02/04/2025	91282CJW2	US TREASURY 4.000 01/31/29	5,000,000.00	01/31/2029	4,945,898.44	-4,948,108.38
02/18/2025	91282CMG3	US TREASURY 4.250 01/31/30	2,500,000.00	01/31/2030	2,492,578.13	-2,497,861.28
BUY TOTAL			22,500,000.00		22,393,750.01	-22,539,501.72
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
01/31/2025	91282CCP4	US TREASURY 0.625 07/31/26	0.00	07/31/2026	0.00	17,187.50
01/31/2025	91282CAB7	US TREASURY 0.250 07/31/25	0.00	07/31/2025	0.00	9,375.00
02/18/2025	91282CDZ1	UNITED STATES TREASURY 1.5 02/15/2025	0.00	02/15/2025	0.00	18,750.00
02/28/2025	91282CAJ0	US TREASURY 0.250 08/31/25	0.00	08/31/2025	0.00	12,500.00
03/10/2025	31422XVA7	FARMER MAC 2.300 03/08/27 '24 MTN	0.00	03/08/2027	0.00	57,500.00
03/10/2025	3133EPCX1	FED FARM CR BNKS 4.375 03/10/28	0.00	03/10/2028	0.00	109,375.00
03/10/2025	3130AR5U1	FHLBANKS 2.050 03/10/26 '25	0.00	03/10/2026	0.00	56,375.00
03/11/2025	3130AXCP1	FHLBANKS 4.875 09/11/26	0.00	09/11/2026	0.00	73,125.00
03/17/2025	91282CLL3	US TREASURY 3.375 09/15/27	0.00	09/15/2027	0.00	84,375.00
03/24/2025	3130ARAM3	FHLBANKS 2.010 03/24/26 '25	0.00	03/24/2026	0.00	50,250.00
03/24/2025	3130ARAL5	FHLBANKS 2.150 03/24/27 '25	0.00	03/24/2027	0.00	53,750.00
03/24/2025	3133EPWK7	FED FARM CR BNKS 4.500 09/22/28	0.00	09/22/2028	0.00	67,500.00
COUPON TOTAL			0.00		0.00	610,062.50
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
02/15/2025	91282CDZ1	UNITED STATES TREASURY 1.5 02/15/2025	-2,500,000.00	02/15/2025	-2,500,000.00	2,500,000.00
MATURITY TOTAL			-2,500,000.00		-2,500,000.00	2,500,000.00

Transaction Statement

GENERAL FUND									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	01/31/2025	02/04/2025	91282CJW2	US TREASURY 4.000 01/31/29	5,000,000.00	4,945,898.44	2,209.94	(4,948,108.38)	4.30
	01/31/2025	02/04/2025	91282CLL3	US TREASURY 3.375 09/15/27	5,000,000.00	4,895,507.81	66,194.75	(4,961,702.56)	4.23
	01/31/2025	02/04/2025	91282CJN2	US TREASURY 4.375 11/30/28	5,000,000.00	5,013,671.88	39,663.46	(5,053,335.34)	4.30
	01/31/2025	02/04/2025	91282CKV2	US TREASURY 4.625 06/15/27	5,000,000.00	5,046,093.75	32,400.41	(5,078,494.16)	4.21
	02/14/2025	02/18/2025	91282CMG3	US TREASURY 4.250 01/31/30	2,500,000.00	2,492,578.13	5,283.15	(2,497,861.28)	4.32
BUY TOTAL					22,500,000.00	22,393,750.01	145,751.71	(22,539,501.72)	4.26
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE		TOTAL	NET REALIZED GAIN/LOSS
MATURITY									
	02/15/2025	02/18/2025	91282CDZ1	UNITED STATES TREASURY 1.5 02/15/2025	(2,500,000.00)	2,500,000.00		2,500,000.00	0.00
MATURITY TOTAL					(2,500,000.00)	2,500,000.00		2,500,000.00	0.00



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
GENERAL FUND									
3135G03U5	FANNIE MAE 0.625 04/22/25	5,000,000.00	4,640,650.00	(359,350.00)	4,958,321.57	33,793.32	4,992,114.89	351,464.89	(7,885.11)
31422XVA7	FARMER MAC 2.300 03/08/27 '24 MTN	5,000,000.00	5,000,000.00	0.00	5,000,000.00	0.00	5,000,000.00	0.00	0.00
3133EPCX1	FED FARM CR BNKS 4.375 03/10/28	5,000,000.00	4,999,830.00	(170.00)	4,999,891.57	8.38	4,999,899.96	69.96	(100.04)
3133EPWK7	FED FARM CR BNKS 4.500 09/22/28	3,000,000.00	2,944,470.00	(55,530.00)	2,958,022.04	2,777.95	2,960,799.99	16,329.99	(39,200.01)
3130ARAM3	FHLBANKS 2.010 03/24/26 '25	5,000,000.00	5,000,000.00	0.00	5,000,000.00	0.00	5,000,000.00	0.00	0.00
3130AR5U1	FHLBANKS 2.050 03/10/26 '25	5,500,000.00	5,500,000.00	0.00	5,500,000.00	0.00	5,500,000.00	0.00	0.00
3130ARAL5	FHLBANKS 2.150 03/24/27 '25	5,000,000.00	5,000,000.00	0.00	5,000,000.00	0.00	5,000,000.00	0.00	0.00
3130ATUS4	FHLBANKS 4.250 12/10/27	6,000,000.00	6,082,020.00	82,020.00	6,048,267.12	(4,048.50)	6,044,218.62	(37,801.38)	44,218.62
3130AWMN7	FHLBANKS 4.375 06/09/28	5,000,000.00	5,022,163.45	22,163.45	5,015,758.89	(1,130.12)	5,014,628.77	(7,534.68)	14,628.77
3130AXCP1	FHLBANKS 4.875 09/11/26	3,000,000.00	2,996,284.20	(3,715.80)	2,997,833.78	315.47	2,998,149.25	1,865.05	(1,850.75)
91282CDZ1	UNITED STATES TREASURY 1.5 02/15/2025	2,500,000.00	2,413,281.25	(86,718.75)	2,495,913.78	4,086.22	0.00	86,718.75	0.00
91282CAB7	US TREASURY 0.250 07/31/25	7,500,000.00	6,885,351.56	(614,648.44)	7,389,905.92	46,959.56	7,436,865.48	551,513.92	(63,134.52)
91282CAJ0	US TREASURY 0.250 08/31/25	5,000,000.00	4,745,312.50	(254,687.50)	4,951,848.14	17,907.72	4,969,755.86	224,443.36	(30,244.14)
91282CAJ0	US TREASURY 0.250 08/31/25	5,000,000.00	4,551,562.50	(448,437.50)	4,906,365.94	34,822.58	4,941,188.52	389,626.02	(58,811.48)
91282CCP4	US TREASURY 0.625 07/31/26	5,500,000.00	5,224,140.63	(275,859.37)	5,401,552.05	15,382.49	5,416,934.54	192,793.91	(83,065.46)
91282CEQ0	US TREASURY 2.750 05/15/25	2,500,000.00	2,490,820.31	(9,179.69)	2,498,821.76	791.35	2,499,613.12	8,792.81	(386.88)
91282CLL3	US TREASURY 3.375 09/15/27	5,000,000.00	4,895,507.81	(104,492.19)	0.00	6,140.15	4,901,647.96	6,140.15	(98,352.04)
91282CJW2	US TREASURY 4.000 01/31/29	5,000,000.00	4,945,898.44	(54,101.56)	0.00	2,079.40	4,947,977.84	2,079.40	(52,022.16)
91282CMG3	US TREASURY 4.250 01/31/30	2,500,000.00	2,492,578.13	(7,421.87)	0.00	172.41	2,492,750.54	172.41	(7,249.46)
91282CJN2	US TREASURY 4.375 11/30/28	5,000,000.00	5,013,671.88	13,671.88	0.00	(548.84)	5,013,123.04	(548.84)	13,123.04
91282CKV2	US TREASURY 4.625 06/15/27	5,000,000.00	5,046,093.75	46,093.75	0.00	(2,997.97)	5,043,095.78	(2,997.97)	43,095.78
TOTAL		98,000,000.00	95,889,636.41	(2,110,363.59)	75,122,502.57	156,511.59	95,172,764.17	1,783,127.76	(327,235.83)
GRAND TOTAL		98,000,000.00	95,889,636.41	(2,110,363.59)	75,122,502.57	156,511.59	95,172,764.17	1,783,127.76	(327,235.83)



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
GENERAL FUND									
3135G03U5	FANNIE MAE 0.625 04/22/25	2022-09-07	5,000,000.00	4,640,650.00	5,989.58	0.00	7,812.50	0.00	13,802.08
31422XVA7	FARMER MAC 2.300 03/08/27 '24 MTN	2022-03-08	5,000,000.00	5,000,000.00	36,097.22	0.00	28,750.00	57,500.00	7,347.22
3133EPCX1	FED FARM CR BNKS 4.375 03/10/28	2023-03-10	5,000,000.00	4,999,830.00	67,447.92	0.00	54,687.50	109,375.00	12,760.42
3133EPWK7	FED FARM CR BNKS 4.500 09/22/28	2023-10-19	3,000,000.00	2,944,470.00	37,125.00	0.00	33,750.00	67,500.00	3,375.00
3130ARAM3	FHLBANKS 2.010 03/24/26 '25	2022-03-24	5,000,000.00	5,000,000.00	27,079.17	0.00	25,125.00	50,250.00	1,954.17
3130AR5U1	FHLBANKS 2.050 03/10/26 '25	2022-03-10	5,500,000.00	5,500,000.00	34,764.58	0.00	28,187.50	56,375.00	6,577.08
3130ARAL5	FHLBANKS 2.150 03/24/27 '25	2022-03-24	5,000,000.00	5,000,000.00	28,965.28	0.00	26,875.00	53,750.00	2,090.28
3130ATUS4	FHLBANKS 4.250 12/10/27	2022-12-12	6,000,000.00	6,082,020.00	14,875.00	0.00	63,750.00	0.00	78,625.00
3130AWMN7	FHLBANKS 4.375 06/09/28	2023-08-09	5,000,000.00	5,022,163.45	13,368.06	0.00	54,687.50	0.00	68,055.56
3130AXCP1	FHLBANKS 4.875 09/11/26	2023-10-16	3,000,000.00	2,996,284.20	44,687.50	0.00	36,562.50	73,125.00	8,125.00
91282CDZ1	UNITED STATES TREASURY 1.5 02/15/2025	2022-07-06	0.00	0.00	14,164.40	0.00	4,585.60	18,750.00	0.00
91282CAB7	US TREASURY 0.250 07/31/25	2022-05-10	7,500,000.00	6,885,351.56	7,846.47	0.00	4,636.27	9,375.00	3,107.73
91282CAJ0	US TREASURY 0.250 08/31/25	2022-06-29	5,000,000.00	4,551,562.50	4,247.24	0.00	3,089.72	6,250.00	1,086.96
91282CAJ0	US TREASURY 0.250 08/31/25	2022-02-28	5,000,000.00	4,745,312.50	4,247.24	0.00	3,089.72	6,250.00	1,086.96
91282CCP4	US TREASURY 0.625 07/31/26	2022-02-28	5,500,000.00	5,224,140.63	14,385.19	0.00	8,499.82	17,187.50	5,697.51
91282CEQ0	US TREASURY 2.750 05/15/25	2022-07-06	2,500,000.00	2,490,820.31	8,926.11	0.00	17,092.54	0.00	26,018.65
91282CLL3	US TREASURY 3.375 09/15/27	2025-02-04	5,000,000.00	4,895,507.81	0.00	(66,194.75)	25,975.77	84,375.00	7,795.52
91282CJW2	US TREASURY 4.000 01/31/29	2025-02-04	5,000,000.00	4,945,898.44	0.00	(2,209.94)	30,939.23	0.00	33,149.17
91282CMG3	US TREASURY 4.250 01/31/30	2025-02-18	2,500,000.00	2,492,578.13	0.00	(5,283.15)	12,327.35	0.00	17,610.50
91282CJN2	US TREASURY 4.375 11/30/28	2025-02-04	5,000,000.00	5,013,671.88	0.00	(39,663.46)	33,653.85	0.00	73,317.31
91282CKV2	US TREASURY 4.625 06/15/27	2025-02-04	5,000,000.00	5,046,093.75	0.00	(32,400.41)	35,576.93	0.00	67,977.34
4943564310	Wells Fargo Commercial Checking Account	2025-03-31	2,008,212.11	2,008,212.11	0.00	0.00	0.00	0.00	0.00
TOTAL			97,508,212.11	95,484,567.27	364,215.95	(145,751.71)	539,654.29	610,062.50	439,559.44
POOLED FUND									
TEXPOOL	TexPool	2025-03-31	70,359,459.45	70,359,459.45	0.00	0.00	757,960.25	757,960.25	0.00
TEXPRIME	TexPool Prime	2025-03-31	31,198,561.53	31,198,561.53	0.00	0.00	342,994.72	342,994.72	0.00
TOTAL			101,558,020.98	101,558,020.98	0.00	0.00	1,100,954.97	1,100,954.97	0.00

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
UTILITY BOND FUND									
TEXPRIME	TexPool Prime	2025-03-31	7,445,127.41	7,445,127.41	0.00	0.00	81,851.20	81,851.20	0.00
TOTAL			7,445,127.41	7,445,127.41	0.00	0.00	81,851.20	81,851.20	0.00
GRAND TOTAL			206,511,360.50	204,487,715.66	364,215.95	(145,751.71)	1,722,460.46	1,792,868.67	439,559.44



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
GENERAL FUND											
3130AR5U1	FHLBANKS 2.050 03/10/26 '25	5,500,000.00	5,500,000.00	5,500,000.00	03/10/2026	2.05	2.05	28,187.50	0.00	0.00	28,187.50
3130ARAL5	FHLBANKS 2.150 03/24/27 '25	5,000,000.00	5,000,000.00	5,000,000.00	03/24/2027	2.15	2.15	26,875.00	0.00	0.00	26,875.00
3130ARAM3	FHLBANKS 2.010 03/24/26 '25	5,000,000.00	5,000,000.00	5,000,000.00	03/24/2026	2.01	2.01	25,125.00	0.00	0.00	25,125.00
3130ATUS4	FHLBANKS 4.250 12/10/27	6,000,000.00	6,048,267.12	6,044,218.62	12/10/2027	4.25	3.94	63,750.00	(4,048.50)	0.00	59,701.50
3130AWMN7	FHLBANKS 4.375 06/09/28	5,000,000.00	5,015,758.89	5,014,628.77	06/09/2028	4.38	4.27	54,687.50	(1,130.12)	0.00	53,557.38
3130AXCP1	FHLBANKS 4.875 09/11/26	3,000,000.00	2,997,833.78	2,998,149.25	09/11/2026	4.88	4.92	36,562.50	315.47	0.00	36,877.97
3133EPCX1	FED FARM CR BNKS 4.375 03/10/28	5,000,000.00	4,999,891.57	4,999,899.96	03/10/2028	4.38	4.38	54,687.50	8.38	0.00	54,695.88
3133EPWK7	FED FARM CR BNKS 4.500 09/22/28	3,000,000.00	2,958,022.04	2,960,799.99	09/22/2028	4.50	4.93	33,750.00	2,777.95	0.00	36,527.95
3135G03U5	FANNIE MAE 0.625 04/22/25	5,000,000.00	4,958,321.57	4,992,114.89	04/22/2025	0.63	3.51	7,812.50	33,793.32	0.00	41,605.82
31422XVA7	FARMER MAC 2.300 03/08/27 '24 MTN	5,000,000.00	5,000,000.00	5,000,000.00	03/08/2027	2.30	2.30	28,750.00	0.00	0.00	28,750.00
4943564310	Wells Fargo Commercial Checking Account	2,008,212.11	774,483.22	2,008,212.11	03/31/2025	0.00	0.00	0.00	0.00	0.00	0.00
91282CAB7	US TREASURY 0.250 07/31/25	7,500,000.00	7,389,905.92	7,436,865.48	07/31/2025	0.25	2.93	4,636.27	46,959.56	0.00	51,595.83
91282CAJ0	US TREASURY 0.250 08/31/25	5,000,000.00	4,951,848.14	4,969,755.86	08/31/2025	0.25	1.76	3,089.72	17,907.72	0.00	20,997.43
91282CAJ0	US TREASURY 0.250 08/31/25	5,000,000.00	4,906,365.94	4,941,188.52	08/31/2025	0.25	3.25	3,089.72	34,822.58	0.00	37,912.30
91282CCP4	US TREASURY 0.625 07/31/26	5,500,000.00	5,401,552.05	5,416,934.54	07/31/2026	0.63	1.81	8,499.82	15,382.49	0.00	23,882.32
91282CDZ1	UNITED STATES TREASURY 1.5 02/15/2025	0.00	2,495,913.78	0.00	02/15/2025	1.50	2.89	4,585.60	4,086.22	0.00	8,671.82
91282CEQ0	US TREASURY 2.750 05/15/25	2,500,000.00	2,498,821.76	2,499,613.12	05/15/2025	2.75	2.88	17,092.54	791.35	0.00	17,883.89
91282CJN2	US TREASURY 4.375 11/30/28	5,000,000.00	0.00	5,013,123.04	11/30/2028	4.38	4.30	33,653.85	(548.84)	0.00	33,105.01
91282CJW2	US TREASURY 4.000 01/31/29	5,000,000.00	0.00	4,947,977.84	01/31/2029	4.00	4.30	30,939.23	2,079.40	0.00	33,018.63
91282CKV2	US TREASURY 4.625 06/15/27	5,000,000.00	0.00	5,043,095.78	06/15/2027	4.63	4.21	35,576.93	(2,997.97)	0.00	32,578.96
91282CLL3	US TREASURY 3.375 09/15/27	5,000,000.00	0.00	4,901,647.96	09/15/2027	3.38	4.23	25,975.77	6,140.15	0.00	32,115.92
91282CMG3	US TREASURY 4.250 01/31/30	2,500,000.00	0.00	2,492,750.54	01/31/2030	4.25	4.32	12,327.35	172.41	0.00	12,499.76
TOTAL		97,508,212.11	75,896,985.79	97,180,976.28		2.61	3.28	539,654.29	156,511.59	0.00	696,165.88
POOLED FUND											
TEXPOOL	TexPool	70,359,459.45	71,824,773.21	70,359,459.45	03/31/2025	5.34	4.35	757,960.25	0.00	0.00	757,960.25

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
TEXPRIME	TexPool Prime	31,198,561.53	30,855,566.81	31,198,561.53	03/31/2025	4.50	4.48	342,994.72	0.00	0.00	342,994.72
TOTAL		101,558,020.98	102,680,340.02	101,558,020.98		5.08	4.39	1,100,954.97	0.00	0.00	1,100,954.97
UTILITY BOND FUND											
TEXPRIME	TexPool Prime	7,445,127.41	7,363,276.21	7,445,127.41	03/31/2025	4.50	4.48	81,851.20	0.00	0.00	81,851.20
TOTAL		7,445,127.41	7,363,276.21	7,445,127.41		4.50	4.48	81,851.20	0.00	0.00	81,851.20
GRAND TOTAL		206,511,360.50	185,940,602.02	206,184,124.67		3.89	3.87	1,722,460.46	156,511.59	0.00	1,878,972.05

Projected Cashflows

For the Period April 01, 2025 to September 30, 2025

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
GENERAL FUND				
APR 2025				
3135G03U5	FANNIE MAE 0.625 04/22/25	04/22/2025	Final Maturity	5,000,000.00
3135G03U5	FANNIE MAE 0.625 04/22/25	04/22/2025	Coupon	15,625.00
APR 2025 TOTAL				5,015,625.00
MAY 2025				
91282CEQ0	US TREASURY 2.750 05/15/25	05/15/2025	Coupon	34,375.00
91282CEQ0	US TREASURY 2.750 05/15/25	05/15/2025	Final Maturity	2,500,000.00
MAY 2025 TOTAL				2,534,375.00
JUN 2025				
91282CJN2	US TREASURY 4.375 11/30/28	06/02/2025	Coupon	109,375.00
3130AWMN7	FHLBANKS 4.375 06/09/28	06/09/2025	Coupon	109,375.00
3130ATUS4	FHLBANKS 4.250 12/10/27	06/10/2025	Coupon	127,500.00
91282CKV2	US TREASURY 4.625 06/15/27	06/16/2025	Coupon	115,625.00
JUN 2025 TOTAL				461,875.00
JUL 2025				
91282CAB7	US TREASURY 0.250 07/31/25	07/31/2025	Coupon	9,375.00
91282CJW2	US TREASURY 4.000 01/31/29	07/31/2025	Coupon	100,000.00
91282CAB7	US TREASURY 0.250 07/31/25	07/31/2025	Final Maturity	7,500,000.00
91282CCP4	US TREASURY 0.625 07/31/26	07/31/2025	Coupon	17,187.50
91282CMG3	US TREASURY 4.250 01/31/30	07/31/2025	Coupon	53,125.00
JUL 2025 TOTAL				7,679,687.50
SEP 2025				
91282CAJ0	US TREASURY 0.250 08/31/25	09/02/2025	Final Maturity	10,000,000.00
91282CAJ0	US TREASURY 0.250 08/31/25	09/02/2025	Coupon	12,500.00

Projected Cashflows

For the Period April 01, 2025 to September 30, 2025

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
31422XVA7	FARMER MAC 2.300 03/08/27 '24 MTN	09/08/2025	Coupon	57,500.00
3130AR5U1	FHLBANKS 2.050 03/10/26 '25	09/10/2025	Coupon	56,375.00
3133EPCX1	FED FARM CRBNKS 4.375 03/10/28	09/10/2025	Coupon	109,375.00
3130AXCP1	FHLBANKS 4.875 09/11/26	09/11/2025	Coupon	73,125.00
91282CLL3	US TREASURY 3.375 09/15/27	09/15/2025	Coupon	84,375.00
3133EPWK7	FED FARM CRBNKS 4.500 09/22/28	09/22/2025	Coupon	67,500.00
3130ARAL5	FHLBANKS 2.150 03/24/27 '25	09/24/2025	Coupon	53,750.00
3130ARAM3	FHLBANKS 2.010 03/24/26 '25	09/24/2025	Coupon	50,250.00
SEP 2025 TOTAL				10,564,750.00
DEC 2025				
91282CJN2	US TREASURY 4.375 11/30/28	12/01/2025	Coupon	109,375.00
3130AWMN7	FHLBANKS 4.375 06/09/28	12/09/2025	Coupon	109,375.00
3130ATUS4	FHLBANKS 4.250 12/10/27	12/10/2025	Coupon	127,500.00
91282CKV2	US TREASURY 4.625 06/15/27	12/15/2025	Coupon	115,625.00
DEC 2025 TOTAL				461,875.00
GENERAL FUND TOTAL				26,718,187.50
GRAND TOTAL				26,718,187.50



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
GENERAL FUND									
91282CDZ1	UNITED STATES TREASURY 1.5 02/15/2025 0.00	2.89	07/01/2022 02/15/2025	4,585.60 18,750.00	2,495,913.78 2,490,820.33	0.00	(2,500,000.00)	(2,495,913.78) (2,490,820.33)	0.00 0.00
4943564310	Wells Fargo Commercial Checking Account 2,008,212.11	0.00	03/31/2025	0.00 0.00	774,483.22 774,483.22	2,078,794.89	(845,066.00)	1,233,728.89 1,233,728.89	2,008,212.11 2,008,212.11
3135G03U5	FANNIE MAE 0.625 04/22/25 5,000,000.00	3.51	09/02/2022 04/22/2025	7,812.50 0.00	4,958,321.57 4,943,350.00	0.00	0.00	33,793.32 45,950.00	4,992,114.89 4,989,300.00
91282CEQ0	US TREASURY 2.750 05/15/25 2,500,000.00	2.88	07/01/2022 05/15/2025	17,092.54 0.00	2,498,821.76 2,486,035.15	0.00	0.00	791.35 8,984.38	2,499,613.12 2,495,019.53
91282CAB7	US TREASURY 0.250 07/31/25 7,500,000.00	2.93	05/06/2022 07/31/2025	4,636.27 9,375.00	7,389,905.92 7,328,906.25	0.00	0.00	46,959.56 70,019.55	7,436,865.48 7,398,925.80
91282CAJ0	US TREASURY 0.250 08/31/25 5,000,000.00	3.25	06/27/2022 08/31/2025	3,089.72 6,250.00	4,906,365.94 4,870,117.20	0.00	0.00	34,822.58 48,437.50	4,941,188.52 4,918,554.70
91282CAJ0	US TREASURY 0.250 08/31/25 5,000,000.00	1.76	02/24/2022 08/31/2025	3,089.72 6,250.00	4,951,848.14 4,870,117.20	0.00	0.00	17,907.72 48,437.50	4,969,755.86 4,918,554.70
3130AR5U1	FHLBANKS 2.050 03/10/26 '25 5,500,000.00	2.05	02/24/2022 03/10/2026	28,187.50 56,375.00	5,500,000.00 5,343,085.00	0.00	0.00	0.00 42,680.00	5,500,000.00 5,385,765.00
3130ARAM3	FHLBANKS 2.010 03/24/26 '25 5,000,000.00	2.01	03/04/2022 03/24/2026	25,125.00 50,250.00	5,000,000.00 4,850,750.00	0.00	0.00	0.00 40,400.00	5,000,000.00 4,891,150.00
91282CCP4	US TREASURY 0.625 07/31/26 5,500,000.00	1.81	02/24/2022 07/31/2026	8,499.82 17,187.50	5,401,552.05 5,198,144.55	0.00	0.00	15,382.49 64,023.41	5,416,934.54 5,262,167.96
3130AXCP1	FHLBANKS 4.875 09/11/26 3,000,000.00	4.92	10/16/2023 09/11/2026	36,562.50 73,125.00	2,997,833.78 3,027,120.00	0.00	0.00	315.47 8,550.00	2,998,149.25 3,035,670.00
31422XVA7	FARMER MAC 2.300 03/08/27 '24 MTN 5,000,000.00	2.30	02/24/2022 03/08/2027	28,750.00 57,500.00	5,000,000.00 4,753,450.00	0.00	0.00	0.00 54,500.00	5,000,000.00 4,807,950.00
3130ARAL5	FHLBANKS 2.150 03/24/27 '25 5,000,000.00	2.15	03/04/2022 03/24/2027	26,875.00 53,750.00	5,000,000.00 4,741,100.00	0.00	0.00	0.00 64,550.00	5,000,000.00 4,805,650.00
91282CKV2	US TREASURY 4.625 06/15/27 5,000,000.00	4.21	01/31/2025 06/15/2027	35,576.93 0.00	0.00 0.00	5,046,093.75	0.00	5,043,095.78 5,076,953.15	5,043,095.78 5,076,953.15
91282CLL3	US TREASURY 3.375 09/15/27 5,000,000.00	4.23	01/31/2025 09/15/2027	25,975.77 84,375.00	0.00 0.00	4,895,507.81	0.00	4,901,647.96 4,940,234.40	4,901,647.96 4,940,234.40
3130ATUS4	FHLBANKS 4.250 12/10/27 6,000,000.00	3.94	11/30/2022 12/10/2027	63,750.00 0.00	6,048,267.12 5,984,700.00	0.00	0.00	(4,048.50) 64,080.00	6,044,218.62 6,048,780.00
3133EPCX1	FED FARM CR BNKS 4.375 03/10/28 5,000,000.00	4.38	03/06/2023 03/10/2028	54,687.50 109,375.00	4,999,891.57 4,998,250.00	0.00	0.00	8.38 56,950.00	4,999,899.96 5,055,200.00
3130AWMN7	FHLBANKS 4.375 06/09/28 5,000,000.00	4.27	08/09/2023 06/09/2028	54,687.50 0.00	5,015,758.89 4,994,200.00	0.00	0.00	(1,130.12) 62,800.00	5,014,628.77 5,057,000.00
3133EPWK7	FED FARM CR BNKS 4.500 09/22/28 3,000,000.00	4.93	10/19/2023 09/22/2028	33,750.00 67,500.00	2,958,022.04 3,006,720.00	0.00	0.00	2,777.95 41,490.00	2,960,799.99 3,048,210.00



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
91282CJN2	US TREASURY 4.375 11/30/28 5,000,000.00	4.30	01/31/2025 11/30/2028	33,653.85 0.00	0.00 0.00	5,013,671.88	0.00	5,013,123.04 5,078,125.00	5,013,123.04 5,078,125.00
91282CJW2	US TREASURY 4.000 01/31/29 5,000,000.00	4.30	01/31/2025 01/31/2029	30,939.23 0.00	0.00 0.00	4,945,898.44	0.00	4,947,977.84 5,014,062.50	4,947,977.84 5,014,062.50
91282CMG3	US TREASURY 4.250 01/31/30 2,500,000.00	4.32	02/14/2025 01/31/2030	12,327.35 0.00	0.00 0.00	2,492,578.13	0.00	2,492,750.54 2,532,226.58	2,492,750.54 2,532,226.58
TOTAL		3.28		539,654.29 610,062.50	75,896,985.79 74,661,348.89	24,472,544.90	(3,345,066.00)	21,283,990.49 22,106,362.53	97,180,976.28 96,767,711.42

POOLED FUND									
TEXPRIME	TexPool Prime 31,198,561.53	4.48	03/31/2025	342,994.72 342,994.72	30,855,566.81 30,855,566.81	342,994.72	0.00	342,994.72 342,994.72	31,198,561.53 31,198,561.53
TEXPOOL	TexPool 70,359,459.45	4.35	03/31/2025	757,960.25 757,960.25	71,824,773.21 71,824,773.21	6,416,665.70	(7,881,979.46)	(1,465,313.76) (1,465,313.76)	70,359,459.45 70,359,459.45
TOTAL		4.39		1,100,954.97 1,100,954.97	102,680,340.02 102,680,340.02	6,759,660.42	(7,881,979.46)	(1,122,319.04) (1,122,319.04)	101,558,020.98 101,558,020.98

UTILITY BOND FUND									
TEXPRIME	TexPool Prime 7,445,127.41	4.48	03/31/2025	81,851.20 81,851.20	7,363,276.21 7,363,276.21	81,851.20	0.00	81,851.20 81,851.20	7,445,127.41 7,445,127.41
TOTAL		4.48		81,851.20 81,851.20	7,363,276.21 7,363,276.21	81,851.20	0.00	81,851.20 81,851.20	7,445,127.41 7,445,127.41

GRAND TOTAL		3.87		1,722,460.46 1,792,868.67	185,940,602.02 184,704,965.12	31,314,056.52	(11,227,045.46)	20,243,522.65 21,065,894.69	206,184,124.67 205,770,859.81
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