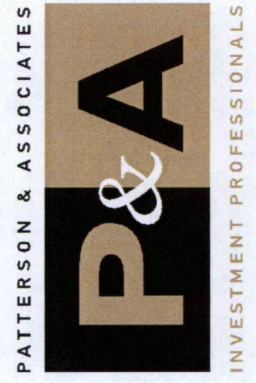




Quarterly Investment Report **June 30, 2017**



Economy Slows Slightly in 2nd Quarter

As with all spurts of adrenaline, at some point we slow to catch a breath. The same goes for the markets. This month was a volatile one in most global markets were driven by economic news as well as geo-political events. Central banks are changing direction on the basis of economic news and that news continues to be positive, but slower than the 1Q euphoria. The first quarter optimism for immediate improvements has had a brush with reality in the second quarter. But it is once again riding high.

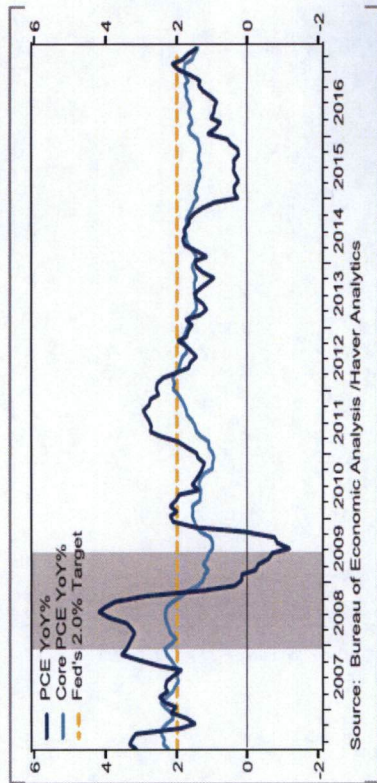
After a strong first quarter, the economy started to slow and consumers stepped back to assess the situation. Coming to the end of the second quarter, that slowing began to cause concern in the markets. Oil prices continued to slide and with it took inflation expectations lower, which is key to the Fed's outlook on a stronger economy.

Both personal income and personal spending were up during the month but below expectations. Income rose only slightly 0.4% taking the YOY rate to 3.5% which is down from January. Spending was up a mere 0.1% with YOY at only 4.2%. Both of these show solid but certainly not robust growth. The consumer has curtailed her spending perhaps based on modest employment markets. Without the consumer, this consumer driven economy will have a difficult time growing past 2%. Consumers make up 2/3 of the economy. The whole quarter has been dismal for retail. Are we in the midst of a major change as brick/mortar and online merge?

The softer consumer spending also lowered GDP slightly, but purchasing managers causing a large spike in orders and inventories, helped balance the scales. The ISM outlooks are the highest since 2014 and manufacturing is surging.

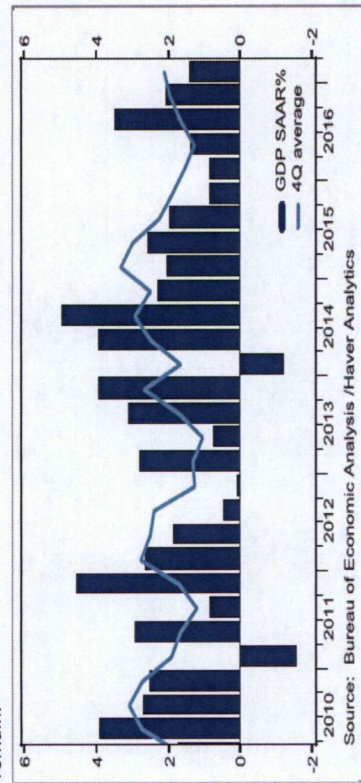
Market and Fed moves all hinge on inflation. CPI and PPI this month pointed to a lower inflation outlook than the 2% needed by the Fed but core PCE (the Fed's primary inflation indicator) rose slightly giving the FOMC room to not disappoint and the overnight rates were raised to 1.25%.

The GDP's final revision for first quarter showed the weakest economy in three years at 0.7% but that number does not take into account a near full employment and consumer confidence at multi-year highs. All layers of government spending fell the most since 2014 and mild winter weather decreased the need for heating as well as heavy coats. However, business investment improved, with spending on equipment, jumping (9.1%) thanks to rising gas and oil well drilling as oil prices continue a slow recovery from multi-year lows.



The housing sector had mixed results. The existing home inventory is down to 3 months going into the buying season. Blamed on a lower inventory of available homes and increasing prices, the existing home sales were meager and pending sales fell, but, home building rose a healthy 13.7%. Non-residential structures were even more robust across the country.

Low inflation and low pricing pressure matched to a full employment picture spurred the stock markets even with lower expectations for 2017 changes in tax rules and health care. As the US settles into a more normal pace, challenges remain.



Global Central Banks Change Course to Normalcy

For the past year the Fed has been out of sync with the other central banks, which saw their economies at much lower stages of recovery. But a major change is occurring as major central banks (CB) also start talking about tightening by adding a definite hawkish bent to their rhetoric. The Fed telegraphed the change and it went smoothly for the markets. The weeks of hawkish tones in the US resulted in a rate hike in June. While Yellen falls short of future policy specifics, the Chairman did move markets by referring to asset markets as "frothy," suggesting at least some Fed officials have justification outside of the recent "soft" data to move forward with a faster rate hike path.

After battling deflation and dislocation for so long there is an end in sight for the CB. With the economic picture improving around the world, the CB are coming to the same position and additionally mulling ways to unwind the massive easing programs of the past years. We may be moving from data dependency to strategy, but raking liquidity away from the markets will be a herculean task affecting rates and currencies. With CBs at various stages, the rates fluctuations, flow of funds and currencies changes are intense.

Across the pond, Mario Draghi of the ECB surprised the markets this month by talking of a readiness to roll back ECB support. Draghi based his decision on reflation in the Eurozone. His ever cautious tone did also hint at a pull back on their buy-back of debt by the end of 2017. ECB could scale back purchases without first raising rates. Raising rates is one step, but slowing or halting the enormous purchases of debt to keep rates low requires a fine hand and timing around the globe.

The Bank of England and Canada echoed Draghi's tone. Both banks are hinting at rate increases. Just on the talk, Canada's 2 year went over 1% for the first time in 2 years and the loonie soared. Similar reactions will occur in each move. The global move away from easing will bring other sovereign rates up and challenge the US position as the highest rates, which may drag our rates higher especially in the long end.

Core inflation in Japan turned positive this year for the first time in two years, changing the discussion from easing to tightening.



The need for extraordinary loose money is diminishing – finally.

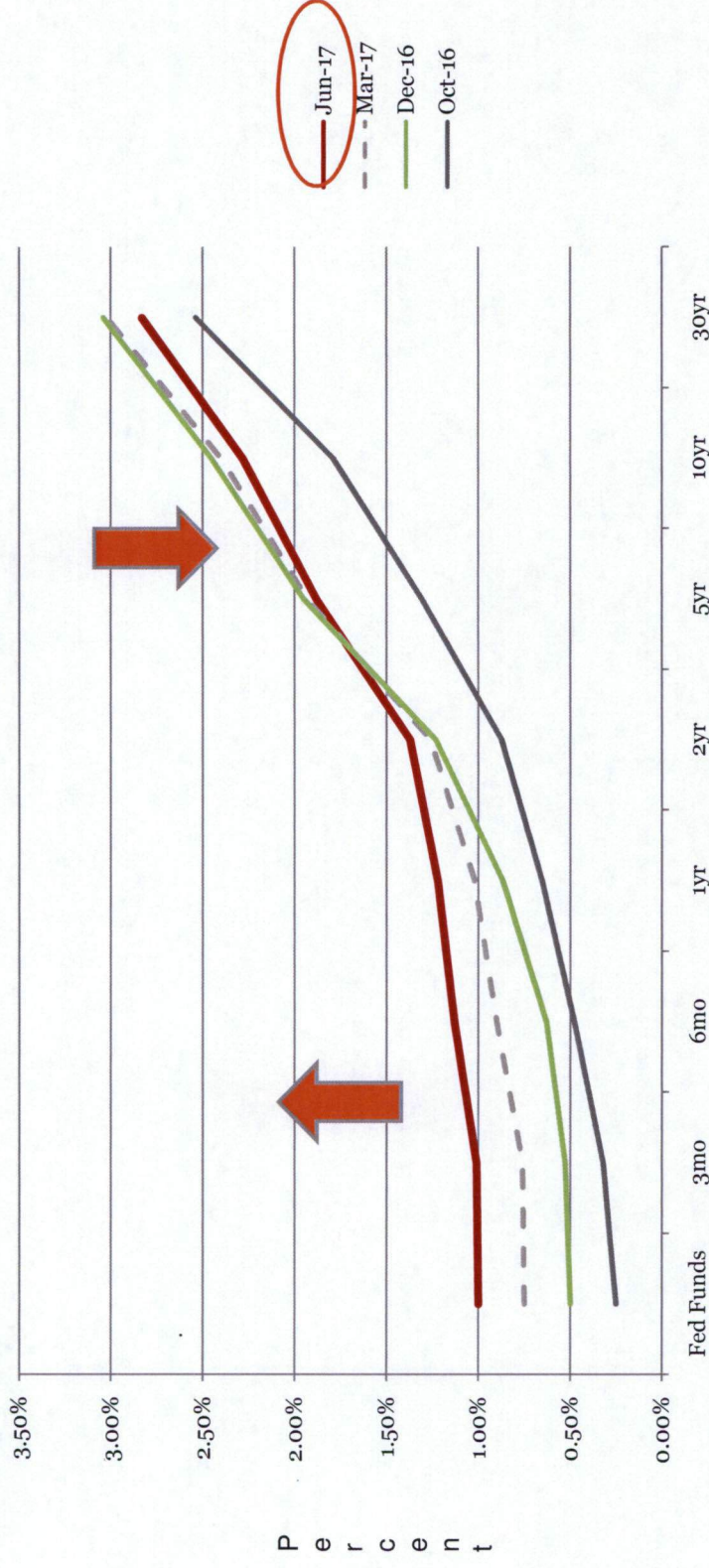
The bond markets may however react with a temper tantrum as profits fade for bond traders. The markets will have to adjust as central banks pull money back under control and rates rise in response on news that economies are growing and improving.

Geo-political events roiling the markets have been almost too numerous to mention this month: terrorists right before the UK elections, Comey testimony airing, Congress choosing politics over reform moves, Datar disruptions, North Korean taunts, the Saudi king ousting his nephew, etc. etc. Even with these major disruptions it is heartening to see the market focus on fundamentals, which point to a slow and steady improvement across the economy.

The remaining fear will be of a flattening curve as short term rates rise on easing moves, but long term rates decline as money finds a balance.

Rates Flattening is a Scary Sign

- Rates have been steadily flattening despite Mnuchin's hint of a ultra long bond
- Rates are making a dangerous move to a flat curve (short rates moving up and longer rates moving down)
- The short end is no mystery as the Fed hikes rates (0.75 to 1.25% this year alone)
- The long end faces challenges from uncertainty in reforms and low inflation
- As low as our US rates are, they remain above other global options which continues to push rates down on simple supply and demand issues



End of Month Rates - Full Yield Curve - Fed Funds to 30yr

San Antonio River Authority

Quarterly Investment Report
April – June 2017

Portfolio Summary Management Report

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the Authority and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of March 31, 2017</u>		<u>Portfolio as of June 30, 2017</u>	
Beginning Book Value	\$ 42,878,609	Ending Book Value	\$ 40,832,619
Beginning Market Value	\$ 42,864,853	Ending Market Value	\$ 40,812,254
Unrealized Gain/Loss	\$ (13,756)	Investment Income for the period	\$ 90,144
WAM at Beginning Period Date ¹	76 days	Unrealized Gain/Loss	\$ (20,365)
		Change in Unrealized Gain/Loss	\$ (6,609)
		WAM at Ending Period Date ¹	\$ 85 days
		Change in Market Value ²	\$ (2,052,599)

Average Yield to Maturity for the period 0.886 %
Average Yield 3 month Treasury Bill for period 0.910 %

Authorized by:



Susan Rios, CPA, Accounting Manager
San Antonio River Authority



Linda Patterson
Patterson & Associates, Registered Investment Advisor

¹ WAM, represents weighted average maturity.

² Change in Market Value" is required data, but will primarily reflect the receipt and expenditure of the Authority's funds from quarter to quarter.

Your Portfolio

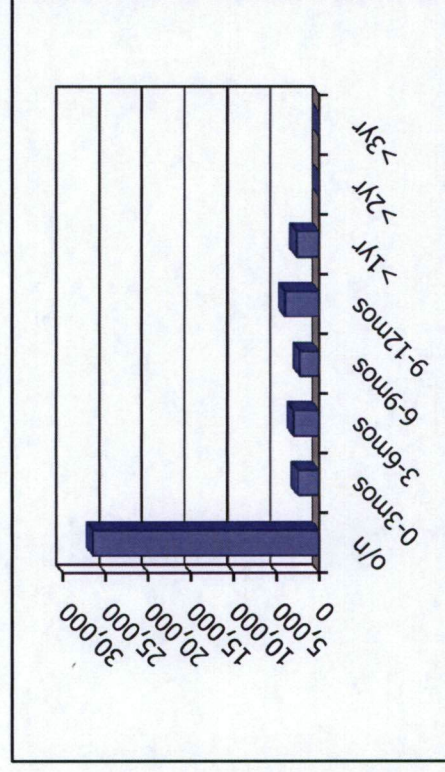
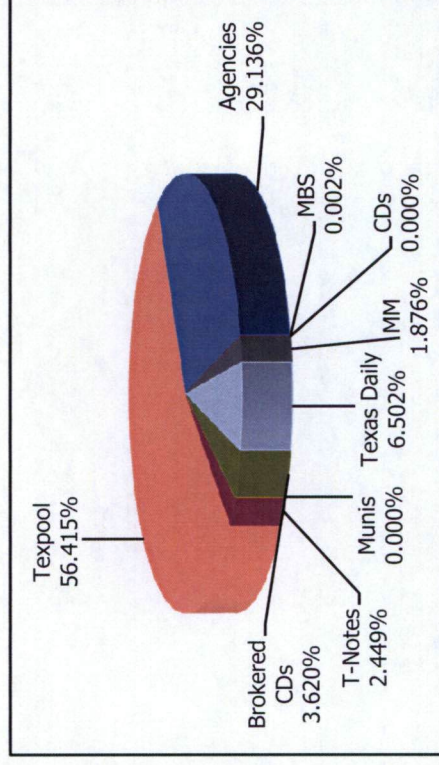
As of June 30, 2017

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates continue to move up with the Fed's move and short term alternatives are available especially for those with access to commercial paper. Rates beyond one year will easily best the pools.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive with decreased supply.
- It is time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 0.98%.

PATTERSON & ASSOCIATES

P&A

INVESTMENT PROFESSIONALS





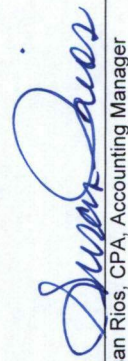
**San Antonio River Authority
Portfolio Management
Portfolio Summary
June 30, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Federal Agency Coupon Securities	11,900,000.00	11,880,465.70	11,897,483.39	29.14	601	258	1.006
Treasury Coupon Securities	1,000,000.00	997,636.50	999,669.59	2.45	430	249	0.924
Brokered CD's	1,478,000.00	1,476,685.64	1,478,000.00	3.62	399	96	0.842
Mortgage Backed Securities	32.13	31.76	32.13	0.00	5,748	2,093	0.000
Texas Term TexasDaily	2,654,789.63	2,654,789.63	2,654,789.63	6.50	1	1	0.850
Money Market Funds	766,227.82	766,227.82	766,227.82	1.88	1	1	0.770
Texpool/Texpool Prime	23,036,416.88	23,036,416.88	23,036,416.88	56.42	1	1	1.019
Investments	40,835,466.46	40,812,253.93	40,832,619.44	100.00%	201	85	0.991
Cash and Accrued Interest							
Accrued Interest at Purchase		5,208.23	5,208.23				
Subtotal		5,208.23	5,208.23				
Total Cash and Investments	40,835,466.46	40,817,462.16	40,837,827.67		201	85	0.991

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	37,624.31	263,428.95	263,428.95

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the San Antonio River Authority of the position and activity within the Authority's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.


 Susan Rios, CPA, Accounting Manager

Reporting period 06/01/2017-06/30/2017
Data Updated: SET_SARA: 07/13/2017 11:23
Run Date: 07/13/2017 - 11:23

Portfolio SARA
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.5



San Antonio River Authority
Summary by Type
June 30, 2017
Grouped by Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Debt Service						
Federal Agency Coupon Securities	2	1,250,000.00	1,251,218.97	3.06	0.998	260
Subtotal	2	1,250,000.00	1,251,218.97	3.06	0.998	260
Fund: General Fund						
Brokered CD's	2	490,000.00	490,000.00	1.20	0.852	17
Federal Agency Coupon Securities	11	7,650,000.00	7,647,385.67	18.73	1.051	281
Money Market Funds	1	766,227.82	766,227.82	1.88	0.770	1
Mortgage Backed Securities	1	32.13	32.13	0.00	0.000	2,093
Treasury Coupon Securities	1	500,000.00	499,825.52	1.22	1.050	257
Texpool/Texpool Prime	2	23,036,416.88	23,036,416.88	56.42	1.019	1
Texas Term TexasDaily	1	2,654,789.63	2,654,789.63	6.50	0.850	1
Subtotal	19	35,097,466.46	35,094,677.65	85.95	1.006	66
Fund: Insurance						
Federal Agency Coupon Securities	1	500,000.00	500,001.81	1.22	0.845	27
Treasury Coupon Securities	1	500,000.00	499,844.07	1.22	0.797	242
Subtotal	2	1,000,000.00	999,845.88	2.44	0.821	134
Fund: Saltrillo Const & Imp						
Brokered CD's	2	494,000.00	494,000.00	1.21	0.825	89
Federal Agency Coupon Securities	1	500,000.00	500,000.00	1.22	0.950	146
Subtotal	3	994,000.00	994,000.00	2.43	0.888	118
Fund: SARA Wastewater System						
Brokered CD's	2	494,000.00	494,000.00	1.21	0.849	181
Federal Agency Coupon Securities	2	1,000,000.00	999,506.13	2.45	0.907	203
Subtotal	4	1,494,000.00	1,493,506.13	3.66	0.888	196
Fund: SARA WW System Const & Imp						

Portfolio SARA
 AP
 ST (PRF_ST) 7.2.0
 Report Ver. 7.3.5

San Antonio River Authority
Summary by Type
June 30, 2017
Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: SARA WW System Const & Imp						
Federal Agency Coupon Securities	2	1,000,000.00	999,370.81	2.45	0.875	301
Subtotal	2	1,000,000.00	999,370.81	2.45	0.875	301
Total and Average	32	40,835,466.46	40,832,619.44	100.00	0.991	85



San Antonio River Authority
Fund DS - Debt Service
Investments by Fund
June 30, 2017

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3133EAA32	10081	FFCB Note	05/25/2016	500,049.75	500,000.00	499,527.50	0.900	0.861	0.873	11/15/2017	137
313379DT3	10097	FHLB Note	01/10/2017	751,169.22	750,000.00	749,724.75	1.250	1.066	1.081	06/08/2018	342
		Subtotal and Average		1,251,218.97	1,250,000.00	1,249,252.25		0.985	0.998		260
		Total Investments and Average		1,251,218.97	1,250,000.00	1,249,252.25		0.985	0.998		260

Portfolio SARA
 AP
 FI (PRF_FI) 7.1.1
 Report Ver. 7.3.5

**Fund GEN - General Fund
Investments by Fund
June 30, 2017**

Page 2

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3132X0NG2	10098	FRMAC Note	01/23/2017	750,000.00	750,000.00	747,861.00	1.125	1.109	1.125	07/23/2018	387
31315P6M6	10101	FRMAC Note	04/07/2017	249,656.34	250,000.00	249,546.50	0.950	1.114	1.129	04/09/2018	282
3132X0QP9	10106	FRMAC Note	06/19/2017	1,398,433.81	1,400,000.00	1,397,127.20	1.250	1.326	1.344	09/10/2018	436
3133EGEP6	10082	FFCB Note	06/27/2016	500,011.56	500,000.00	499,720.50	0.750	0.728	0.738	09/13/2017	74
3133EEZF6	10103	FFCB Note	05/23/2017	1,000,055.50	1,000,000.00	999,171.00	1.220	1.197	1.214	06/25/2018	359
3130ABE77	10102	FHLB Note	05/17/2017	999,291.54	1,000,000.00	998,356.00	1.125	1.192	1.208	05/08/2018	311
3134G3Y53	10014	FHLMC Call Note	11/28/2012	500,000.00	500,000.00	499,363.00	0.850	0.838	0.850	11/28/2017	150
3134G32T6	10016	FHLMC Call Note	12/28/2012	500,000.00	500,000.00	498,947.50	0.770	0.759	0.770	12/28/2017	180
3134G9VV6	10086	FHLMC Call Note	07/12/2016	1,000,000.00	1,000,000.00	997,430.00	0.850	0.838	0.850	01/12/2018	195
3134G9M38	10087	FHLMC Call Note	07/27/2016	500,000.00	500,000.00	499,655.00	0.700	0.690	0.700	10/27/2017	118
3135G0TG8	10099	FNMA Note	02/24/2017	249,936.92	250,000.00	249,512.25	0.875	0.904	0.917	02/08/2018	222
Subtotal and Average				7,647,385.67	7,650,000.00	7,636,689.95		1.036	1.051		281
Treasury Coupon Securities											
912828J68	10100	T Note	03/06/2017	499,825.52	500,000.00	499,160.00	1.000	1.035	1.049	03/15/2018	257
Subtotal and Average				499,825.52	500,000.00	499,160.00		1.036	1.050		257
Brokered CD's											
07370T2H5	10085	Beal Bank CD FDIC# 32574	07/06/2016	245,000.00	245,000.00	244,993.88	0.800	0.789	0.800	07/05/2017	4
20451PQC3	10084	Compass Bank CD FDIC# 19048	07/01/2016	245,000.00	245,000.00	244,985.30	0.900	0.890	0.903	07/31/2017	30
Subtotal and Average				490,000.00	490,000.00	489,979.18		0.840	0.852		17
Mortgage Backed Securities											
31358TF46	10026	FNR 1993-34 D	06/29/2007	32.13	32.13	31.76				03/25/2023	2,093
Subtotal and Average				32.13	32.13	31.76		0.000	0.000		2,093
Texas Term TexasDaily											
1018	10000	Texas Term TexasDaily	09/01/2014	2,654,789.63	2,654,789.63	2,654,789.63	0.850	0.838	0.850		1
Subtotal and Average				2,654,789.63	2,654,789.63	2,654,789.63		0.838	0.850		1
Money Market Funds											
1000838A	10093	Fidelity Govt Inst MM (FRGXX)	09/15/2016	766,227.82	766,227.82	766,227.82	0.770	0.759	0.770		1
Subtotal and Average				766,227.82	766,227.82	766,227.82		0.759	0.770		1

Portfolio SARA
AP
FI (PRF_FI) 7.1.1
Report Ver. 7.3.5

**Fund GEN - General Fund
Investments by Fund
June 30, 2017**

Page 3

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Texpool/Texpool Prime											
44979502	10104	Texpool	05/03/2017	10,681,262.52	10,681,262.52	10,681,262.52	0.882	0.869	0.881		1
59079502	10105	Texpool Prime	05/17/2017	12,355,154.36	12,355,154.36	12,355,154.36	1.137	1.121	1.137		1
Subtotal and Average				23,036,416.88	23,036,416.88	23,036,416.88		1.005	1.019		1
Total Investments and Average				35,094,677.65	35,097,466.46	35,083,295.22		0.992	1.006		65

**Fund INS - Insurance
Investments by Fund
June 30, 2017**

Page 4

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3134G6AC7	10074	FHLMC Note	11/10/2015	500,001.81	500,000.00	499,961.00	0.850	0.833	0.844	07/28/2017	27
		Subtotal and Average		500,001.81	500,000.00	499,961.00		0.833	0.845		27
Treasury Coupon Securities											
912828UR9	10094	T Note	10/31/2016	499,844.07	500,000.00	498,476.50	0.750	0.786	0.797	02/28/2018	242
		Subtotal and Average		499,844.07	500,000.00	498,476.50		0.786	0.797		242
		Total Investments and Average		999,845.88	1,000,000.00	998,437.50		0.810	0.821		134

Fund SALACI - Salatrillo Const & Imp
Investments by Fund
June 30, 2017

Page 5

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3134G8ML0	10076	FHLMC Call Note	02/24/2016	500,000.00	500,000.00	499,663.50	0.950	0.937	0.950	11/24/2017	146
		Subtotal and Average		500,000.00	500,000.00	499,663.50		0.937	0.950		146
Brokered CD's											
29367RJD9	10089	Enterprise Bank CD FDIC# 34786	09/30/2016	247,000.00	247,000.00	246,821.17	0.800	0.788	0.799	09/29/2017	90
29976DU24	10092	Everbank Jcksnville FDIC#34775	10/03/2016	247,000.00	247,000.00	246,851.80	0.850	0.838	0.849	09/27/2017	88
		Subtotal and Average		494,000.00	494,000.00	493,672.97		0.814	0.825		89
		Total Investments and Average		994,000.00	994,000.00	993,336.47		0.876	0.888		117

Fund SARAWWS - SARA Wastewater System
Investments by Fund
June 30, 2017

Page 6

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3137EADV8	10079	FHLMC Note	04/29/2016	500,005.38	500,000.00	499,952.00	0.750	0.710	0.719	07/14/2017	13
3136G02Y6	10096	FNMA Note	01/09/2017	499,500.75	500,000.00	498,131.00	1.000	1.078	1.093	07/30/2018	394
			Subtotal and Average	999,506.13	1,000,000.00	998,083.00		0.894	0.907		203
Brokered CD's											
319267FS4	10090	First Bk Richmond FDIC#28533	09/30/2016	247,000.00	247,000.00	246,513.41	0.850	0.837	0.848	12/29/2017	181
11373QCG1	10091	Brookline Bank CD FDIC#17798	09/30/2016	247,000.00	247,000.00	246,520.08	0.850	0.837	0.849	12/29/2017	181
			Subtotal and Average	494,000.00	494,000.00	493,033.49		0.838	0.849		181
			Total Investments and Average	1,493,506.13	1,494,000.00	1,491,116.49		0.875	0.888		195

Fund SARAWWSC1 - SARA WW System Const & Imp
Investments by Fund
June 30, 2017

Page 7

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3133EGG33	10095	FFCB Note	11/15/2016	499,370.81	500,000.00	498,189.50	0.730	0.864	0.876	05/14/2018	317
3130A97F2	10088	FHLB Call Note	09/12/2016	500,000.00	500,000.00	498,626.50	0.875	0.862	0.874	04/12/2018	285
		Subtotal and Average		999,370.81	1,000,000.00	996,816.00		0.863	0.875		300
		Total Investments and Average		999,370.81	1,000,000.00	996,816.00		0.863	0.875		300



San Antonio River Authority
Cash Reconciliation Report
For the Period April 1, 2017 - June 30, 2017
Grouped by Fund

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

INVESTMENT PROFESSIONALS

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Debt Service											
05/15/2017	10081	DS	Interest	3133EAA32	500,000.00	FFCB 0.5M 0.90% Mat. 11/15/2017	11/15/2017	0.00	2,250.00	0.00	2,250.00
06/08/2017	10097	DS	Interest	313379DT3	750,000.00	FHLB 0.8M 1.25% Mat. 06/08/2018	06/08/2018	0.00	4,687.50	0.00	4,687.50
						Subtotal	Subtotal	0.00	6,937.50	0.00	6,937.50
General Fund											
04/04/2017	10009	GEN	Interest	2546705T5	248,000.00	DISCBK 0.2M 1.75% Mat.	04/04/2017	0.00	2,164.05	0.00	2,164.05
04/04/2017	10009	GEN	Maturity	2546705T5	248,000.00	DISCBK 0.2M 1.75% Mat.	04/04/2017	0.00	0.00	248,000.00	248,000.00
04/07/2017	10101	GEN	Purchase	31315P6M6	250,000.00	FAMCA 0.3M 0.95% Mat. 04/09/201804/09/2018	04/09/2018	-249,552.50	-1,174.31	0.00	-250,726.81
04/09/2017	10101	GEN	Interest	31315P6M6	250,000.00	FAMCA 0.3M 0.95% Mat. 04/09/201804/09/2018	04/09/2018	0.00	1,187.50	0.00	1,187.50
04/25/2017	10026	GEN	Sale	31358TF46	2,141.53	0.0M 0.00%	03/25/2023	0.00	0.00	18.95	18.95
04/26/2017	10078	GEN	Interest	3130A7UG8	500,000.00	FHLB 0.5M 0.63% Mat. 04/26/2017	04/26/2017	0.00	1,562.50	0.00	1,562.50
04/26/2017	10078	GEN	Maturity	3130A7UG8	500,000.00	FHLB 0.5M 0.63% Mat. 04/26/2017	04/26/2017	0.00	0.00	500,000.00	500,000.00
04/27/2017	10087	GEN	Interest	3134G9M38	500,000.00	FHLB 0.5M 0.70% Mat.	10/27/2017	0.00	1,750.00	0.00	1,750.00
05/17/2017	10102	GEN	Purchase	3130ABE77	1,000,000.00	FHLB 1.0M 1.13% Mat. 05/08/2018	05/08/2018	-999,190.00	-281.25	0.00	-999,471.25
05/18/2017	10072	GEN	Interest	31331XZB1	1,000,000.00	FFCB 1.0M 5.05% Mat. 05/18/2017	05/18/2017	0.00	25,250.00	0.00	25,250.00
05/18/2017	10072	GEN	Maturity	31331XZB1	1,000,000.00	FFCB 1.0M 5.05% Mat. 05/18/2017	05/18/2017	0.00	0.00	1,000,000.00	1,000,000.00
05/23/2017	10103	GEN	Purchase	3133EE2F6	1,000,000.00	FFCB 1.0M 1.22% Mat. 06/25/2018	06/25/2018	-1,000,061.46	-5,015.56	0.00	-1,005,077.02
05/25/2017	10026	GEN	Sale	31358TF46	2,141.53	0.0M 0.00%	03/25/2023	0.00	0.00	14.19	14.19
05/28/2017	10014	GEN	Interest	3134G3Y53	500,000.00	FHLMCC 0.5M 0.85% Mat.	11/28/2017	0.00	2,125.00	0.00	2,125.00
06/19/2017	10106	GEN	Purchase	3132X0QP9	1,400,000.00	FAMCA 1.4M 1.25% Mat. 09/10/201809/10/2018	09/10/2018	-1,398,390.00	-4,812.50	0.00	-1,403,202.50
06/25/2017	10103	GEN	Interest	3133EE2F6	1,000,000.00	FFCB 1.0M 1.22% Mat. 06/25/2018	06/25/2018	0.00	6,100.00	0.00	6,100.00
06/25/2017	10026	GEN	Sale	31358TF46	2,141.53	0.0M 0.00%	03/25/2023	0.00	0.00	11.35	11.35
06/27/2017	10083	GEN	Interest	3130A8LC5	500,000.00	FHLB 0.5M 0.63% Mat. 06/27/2017	06/27/2017	0.00	1,562.50	0.00	1,562.50
06/27/2017	10083	GEN	Maturity	3130A8LC5	500,000.00	FHLB 0.5M 0.63% Mat. 06/27/2017	06/27/2017	0.00	0.00	500,000.00	500,000.00
06/28/2017	10016	GEN	Interest	3134G32T6	500,000.00	FHLMCC 0.5M 0.77% Mat.	12/28/2017	0.00	1,925.00	0.00	1,925.00
06/30/2017	10084	GEN	Interest	20451PQC3	245,000.00	COMPBK 0.2M 0.90% Mat.	07/31/2017	0.00	1,099.48	0.00	1,099.48
						Subtotal	Subtotal	-3,647,193.96	33,442.41	2,248,044.49	-1,365,707.06
Salatrillo Const & Imp											
04/30/2017	10089	SALACI	Interest	29367RJ9	247,000.00	ENTER 0.2M 0.80% Mat. 09/29/201709/29/2017	09/29/2017	0.00	167.82	0.00	167.82
05/30/2017	10089	SALACI	Interest	29367RJ9	247,000.00	ENTER 0.2M 0.80% Mat. 09/29/201709/29/2017	09/29/2017	0.00	162.41	0.00	162.41
06/19/2017	10073	SALACI	Interest	313379VE6	500,000.00	FHLB 0.5M 1.01% Mat. 06/19/2017	06/19/2017	0.00	2,525.00	0.00	2,525.00
06/19/2017	10073	SALACI	Maturity	313379VE6	500,000.00	FHLB 0.5M 1.01% Mat. 06/19/2017	06/19/2017	0.00	0.00	500,000.00	500,000.00
06/30/2017	10089	SALACI	Interest	29367RJ9	247,000.00	ENTER 0.2M 0.80% Mat. 09/29/201709/29/2017	09/29/2017	0.00	167.82	0.00	167.82
						Subtotal	Subtotal	0.00	3,023.05	500,000.00	503,023.05
SARA Wastewater System											

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San Antonio River Authority
Cash Reconciliation Report
For the Period April 1, 2017 - June 30, 2017

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
SARA Wastewater System											
04/29/2017	10091	SARAWWS	Interest	11373QCG1	247,000.00	BROOK 0.2M 0.85% Mat.	12/29/2017	0.00	178.31	0.00	178.31
04/30/2017	10096	SARAWWS	Interest	3136G02Y6	500,000.00	FNMA 0.5M 1.00% Mat. 07/30/2018	07/30/2018	0.00	2,500.00	0.00	2,500.00
05/29/2017	10091	SARAWWS	Interest	11373QCG1	247,000.00	BROOK 0.2M 0.85% Mat.	12/29/2017	0.00	172.56	0.00	172.56
06/29/2017	10091	SARAWWS	Interest	11373QCG1	247,000.00	BROOK 0.2M 0.85% Mat.	12/29/2017	0.00	178.31	0.00	178.31
							Subtotal	0.00	3,029.18	0.00	3,029.18
SARA WW System Const & Imp											
04/12/2017	10088	SARAWWS	Interest	3130A97F2	500,000.00	FHLBC 0.5M 0.88% Mat. 04/12/2018	04/12/2018	0.00	2,552.08	0.00	2,552.08
05/14/2017	10095	SARAWWS	Interest	3133EGG33	500,000.00	FFCB 0.5M 0.73% Mat. 05/14/2018	05/14/2018	0.00	1,825.00	0.00	1,825.00
							Subtotal	0.00	4,377.08	0.00	4,377.08
							Total	-3,647,193.96	50,809.22	2,748,044.49	-848,340.25



**San Antonio River Authority
Purchases Report
Sorted by Fund - Fund
April 1, 2017 - June 30, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
General Fund													
31315P6M6	10101	GEN	FAC	FAMCA	250,000.00	04/07/2017	04/09 - 10/09	249,552.50	Received	0.950	04/09/2018	1.130	249,656.34
44979502	10104	GEN	RR3	TXPOOL	1,000.00	05/03/2017	/ - Monthly	1,000.00		0.769		0.769	10,681,262.52
3130ABE77	10102	GEN	FAC	FHLB	1,000,000.00	05/17/2017	11/08 - 05/08	999,190.00	281.25	1.125	05/08/2018	1.209	999,291.54
59079502	10105	GEN	RR3	TXPRIM	11,335,000.00	05/17/2017	/ - Monthly	11,335,000.00		1.068		1.068	12,355,154.36
3133EE2F6	10103	GEN	FAC	FFCB	1,000,000.00	05/23/2017	06/25 - 12/25	1,000,061.46	Received	1.220	06/25/2018	1.214	1,000,055.50
3132X0QP9	10106	GEN	FAC	FAMCA	1,400,000.00	06/19/2017	09/10 - 03/10	1,398,390.00	4,812.50	1.250	09/10/2018	1.345	1,398,433.81
			Subtotal		14,986,000.00			14,983,193.96	5,093.75				26,683,854.07
			Total Purchases		14,986,000.00			14,983,193.96	5,093.75				26,683,854.07

Received = Accrued Interest at Purchase was received by report ending date.



San Antonio River Authority
Maturity Report
 Sorted by Maturity Date

Amounts due during April 1, 2017 - June 30, 2017

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
2546705T5	10009	GEN	BCD	DISCBK	248,000.00	04/04/2017	04/04/2012	1.750	248,000.00	2,164.05	250,164.05	2,164.05
3130A7UG8	10078	GEN	FAC	FHLB	500,000.00	04/26/2017	04/29/2016	0.625	500,000.00	1,562.50	501,562.50	1,562.50
31331XZB1	10072	GEN	FAC	FFCB	1,000,000.00	05/18/2017	11/10/2015	5.050	1,000,000.00	25,250.00	1,025,250.00	25,250.00
313379VE6	10073	SALACI	FAC	FHLB	500,000.00	06/19/2017	11/10/2015	1.010	500,000.00	2,525.00	502,525.00	2,525.00
3130A8LC5	10083	GEN	FAC	FHLB	500,000.00	06/27/2017	06/27/2016	0.625	500,000.00	1,562.50	501,562.50	1,562.50
Total Maturities					2,748,000.00				2,748,000.00	33,064.05	2,781,064.05	33,064.05



San Antonio River Authority
Sales/Call Report
Sorted by Maturity Date - Fund
April 1, 2017 - June 30, 2017

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date	Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
03/25/2023													
31358TF46	10026	GEN	FNRD ASB	06/29/2007	04/25/2017	03/25/2023	18.95		18.95	18.95	0.00	18.95	0.00
31358TF46	10026	GEN	FNRD ASB	06/29/2007	05/25/2017	03/25/2023	14.19		14.19	14.19	0.00	14.19	0.00
31358TF46	10026	GEN	FNRD ASB	06/29/2007	06/25/2017	03/25/2023	11.35		11.35	11.35	0.00	11.35	0.00
Subtotal							44.49		44.49	44.49	0.00	44.49	0.00
Total Sales							44.49		44.49	44.49	0.00	44.49	0.00

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San Antonio River Authority

Interest Earnings

Sorted by Fund - Fund

April 1, 2017 - June 30, 2017

Yield on Average Book Value

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings			
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings	
Fund: Debt Service													
3133EAA32	10081	DS	FAC	500,000.00	500,083.17	500,066.22	11/15/2017	0.900	0.876	1,125.00	-33.42	1,091.58	
313379DT3	10097	DS	FAC	750,000.00	751,481.47	751,323.06	06/08/2018	1.250	1.085	2,343.75	-312.25	2,031.50	
		Subtotal		1,250,000.00	1,251,564.64	1,251,389.28			1.001	3,468.75	-345.67	3,123.08	
Fund: General Fund													
3135G0TG8	10099	GEN	FAC	250,000.00	249,910.76	249,924.03	02/08/2018	0.875	0.920	546.87	26.16	573.03	
3133EGEP6	10082	GEN	FAC	500,000.00	500,026.01	500,018.68	09/13/2017	0.750	0.740	937.50	-14.45	923.05	
3133EEZF6	10103	GEN	FAC	1,000,000.00	0.00	428,596.48	06/25/2018	1.220	1.200	1,287.77	-5.96	1,281.81	
31331XZB1	10072	GEN	FAC	0.00	1,005,490.34	517,871.18	05/18/2017	5.050	0.854	6,593.06	-5,490.34	1,102.72	
3130A7UG8	10078	GEN	FAC	0.00	499,994.75	137,361.95	04/26/2017	0.625	0.649	217.01	5.25	222.26	
3130ABE77	10102	GEN	FAC	1,000,000.00	0.00	494,130.41	05/08/2018	1.125	1.199	1,375.00	101.54	1,476.54	
3130A8LC5	10083	GEN	FAC	0.00	499,970.14	478,007.93	06/27/2017	0.625	0.651	746.53	29.86	776.39	
912828J68	10100	GEN	TRC	500,000.00	499,763.74	499,794.97	03/15/2018	1.000	1.042	1,236.41	61.78	1,298.19	
1018	10000	GEN	RRP	2,654,789.63	10,645,190.65	5,551,014.66		0.850	0.766	10,598.98	0.00	10,598.98	
2546705T5	10009	GEN	BCD	0.00	248,000.00	8,175.82	04/04/2017	1.750	1.750	35.67	0.00	35.67	
3134G3Y53	10014	GEN	FAC	500,000.00	500,000.00	500,000.00	11/28/2017	0.850	0.852	1,062.50	0.00	1,062.50	
3134G9VV6	10086	GEN	FAC	1,000,000.00	1,000,000.00	1,000,000.00	01/12/2018	0.850	0.852	2,125.00	0.00	2,125.00	
3134G32T6	10016	GEN	FAC	500,000.00	500,000.00	500,000.00	12/28/2017	0.770	0.772	962.50	0.00	962.50	
3134G9M38	10087	GEN	FAC	500,000.00	500,000.00	500,000.00	10/27/2017	0.700	0.702	875.00	0.00	875.00	
20451PQC3	10084	GEN	MC2	245,000.00	245,000.00	245,000.00	07/31/2017	0.900	0.900	549.74	0.00	549.74	
07370T2H5	10085	GEN	MC2	245,000.00	245,000.00	245,000.00	07/05/2017	0.800	0.800	488.66	0.00	488.66	
1000838A	10093	GEN	RR2	766,227.82	18,751,984.46	8,726,703.87		0.770	0.655	14,243.36	0.00	14,243.36	
3132XONG2	10098	GEN	FAC	750,000.00	750,000.00	750,000.00	07/23/2018	1.125	1.128	2,109.38	0.00	2,109.38	
31315P6M6	10101	GEN	FAC	250,000.00	0.00	233,147.72	04/09/2018	0.950	1.132	554.16	103.84	658.00	
3132XQQP9	10106	GEN	FAC	1,400,000.00	0.00	184,406.21	09/10/2018	1.250	1.364	583.33	43.81	627.14	
44979502	10104	GEN	RR3	10,681,262.52	0.00	6,936,847.12		0.882	0.825	14,262.52	0.00	14,262.52	
59079502	10105	GEN	RR3	12,355,154.36	0.00	7,222,521.07		1.137	1.119	20,154.36	0.00	20,154.36	
		Subtotal		35,097,434.33	36,640,330.85	35,908,522.09			0.853	81,545.31	-5,138.51	76,406.80	

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San Antonio River Authority
Interest Earnings
April 1, 2017 - June 30, 2017

Page 2

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings			
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings	
Fund: Insurance													
3134G6AC7	10074	INS	FAC	500,000.00	500,007.84	500,004.78	07/28/2017	0.850	0.847	1,062.50	-6.03	1,056.47	
912828UR9	10094	INS	TRC	500,000.00	499,785.44	499,815.08	02/28/2018	0.750	0.791	927.31	58.63	985.94	
			Subtotal	1,000,000.00	999,793.28	999,819.86			0.819	1,989.81	52.60	2,042.41	
Fund: Salatrillo Const & Imp													
313379VE6	10073	SALACI	FAC	0.00	500,225.48	434,161.90	06/19/2017	1.010	0.803	1,094.17	-225.48	868.69	
3134G8ML0	10076	SALACI	FAC	500,000.00	500,000.00	500,000.00	11/24/2017	0.950	0.953	1,187.50	0.00	1,187.50	
29367RJD9	10089	SALACI	MC2	247,000.00	247,000.00	247,000.00	09/29/2017	0.800	0.800	492.65	0.00	492.65	
29976DU24	10092	SALACI	MC2	247,000.00	247,000.00	247,000.00	09/27/2017	0.850	0.850	523.43	0.00	523.43	
			Subtotal	994,000.00	1,494,225.48	1,428,161.90			0.863	3,297.75	-225.48	3,072.27	
Fund: SARA Wastewater System													
3136G02Y6	10096	SARAWWS	FAC	500,000.00	499,385.24	499,443.83	07/30/2018	1.000	1.097	1,250.00	115.51	1,365.51	
3137EADV8	10079	SARAWWS	FAC	500,000.00	500,042.62	500,023.73	07/14/2017	0.750	0.722	937.50	-37.24	900.26	
319267FS4	10090	SARAWWS	MC2	247,000.00	247,000.00	247,000.00	12/29/2017	0.850	0.850	523.43	0.00	523.43	
11373QCG1	10091	SARAWWS	MC2	247,000.00	247,000.00	247,000.00	12/29/2017	0.850	0.850	523.43	0.00	523.43	
			Subtotal	1,494,000.00	1,493,427.86	1,493,467.55			0.890	3,234.36	78.27	3,312.63	
Fund: SARA WW System Const & Imp													
3133EGG33	10095	SARAWWS	FAC	500,000.00	499,189.89	499,281.67	05/14/2018	0.730	0.878	912.50	180.92	1,093.42	
3130A97F2	10088	SARAWWS	FAC	500,000.00	500,000.00	500,000.00	04/12/2018	0.875	0.877	1,093.75	0.00	1,093.75	
			Subtotal	1,000,000.00	999,189.89	999,281.67			0.878	2,006.25	180.92	2,187.17	
			Total	40,835,434.33	42,878,532.00	42,080,642.35			0.859	95,542.23	-5,397.87	90,144.36	



San Antonio River Authority
Amortization Schedule
April 1, 2017 - June 30, 2017
Sorted By Fund - Fund

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investment #	Fund	Maturity Date	Beginning Par Value	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 04/01/2017	Amount Amortized This Period	Amt Amortized Through 06/30/2017	Amount Unamortized Through 06/30/2017
Debt Service										
10081	DS	11/15/2017	500,000.00	500,196.79	196.79	500,049.75	-113.62	-33.42	-147.04	49.75
FFCB Note			0.900				83.17			
10097	DS	06/08/2018	750,000.00	751,762.50	1,762.50	751,169.22	-281.03	-312.25	-593.28	1,169.22
FHLB Note			1.250				1,481.47			
Subtotal				1,251,959.29	1,959.29	1,251,218.97	-394.65	-345.67	-740.32	1,218.97
							1,564.64			
General Fund										
10101	GEN	04/09/2018	250,000.00	249,552.50	-447.50	249,656.34	0.00	103.84	103.84	-343.66
FRMAC Note			0.950				-447.50			
10106	GEN	09/10/2018	1,400,000.00	1,398,390.00	-1,610.00	1,398,433.81	0.00	43.81	43.81	-1,566.19
FRMAC Note			1.250				-1,610.00			
10072	GEN	05/18/2017	1,000,000.00	1,064,015.03	64,015.03	0.00	-58,524.69	-5,490.34	-64,015.03	0.00
FFCB Note			5.050				5,490.34			
10082	GEN	09/13/2017	500,000.00	500,070.00	70.00	500,011.56	-43.99	-14.45	-58.44	11.56
FFCB Note			0.750				26.01			
10103	GEN	06/25/2018	1,000,000.00	1,000,061.46	61.46	1,000,055.50	0.00	-5.96	-5.96	55.50
FFCB Note			1.220				61.46			
10078	GEN	04/26/2017	500,000.00	499,925.00	-75.00	0.00	69.75	5.25	75.00	0.00
FHLB Note			0.625				-5.25			
10083	GEN	06/27/2017	500,000.00	499,875.00	-125.00	0.00	95.14	29.86	125.00	0.00
FHLB Note			0.625				-29.86			
10102	GEN	05/08/2018	1,000,000.00	999,190.00	-810.00	999,291.54	0.00	101.54	101.54	-708.46
FHLB Note			1.125				-810.00			
10099	GEN	02/08/2018	250,000.00	249,900.00	-100.00	249,936.92	10.76	26.16	36.92	-63.08
FNMA Note			0.875				-89.24			
10100	GEN	03/15/2018	500,000.00	499,746.09	-253.91	499,825.52	17.65	61.78	79.43	-174.48
T Note			1.000				-236.26			
Subtotal				6,960,725.08	60,725.08	4,897,211.19	-58,375.38	-5,138.51	-63,513.89	-2,788.81
							2,349.70			
Insurance										
10074	INS	07/28/2017	500,000.00	500,041.42	41.42	500,001.81	-33.58	-6.03	-39.61	1.81
FHLMC Note			0.850				7.84			

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Report Ver. 7.3.5

San Antonio River Authority
Amortization Schedule
April 1, 2017 - June 30, 2017

Page 2

Investment #	Fund	Maturity Date	Beginning Par Value	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 04/01/2017	Amount Amortized This Period	Amt Amortized Through 06/30/2017	Amount Unamortized Through 06/30/2017
Insurance										
10094 T Note	INS	02/28/2018	500,000.00 0.750	499,687.50	-312.50	499,844.07	97.94 -214.56	58.63	156.57	-155.93
			Subtotal	999,728.92	-271.08	999,845.88	64.36 -206.72	52.60	116.96	-154.12
Salatrillo Const & Imp										
10073 FHLB Note	SALACI	06/19/2017	500,000.00 1.010	501,673.75	1,673.75	0.00	-1,448.27 225.48	-225.48	-1,673.75	0.00
			Subtotal	501,673.75	1,673.75	0.00	-1,448.27 225.48	-225.48	-1,673.75	0.00
SARA Wastewater System										
10079 FHLMC Note	SARAWWS	07/14/2017	500,000.00 0.750	500,180.00	180.00	500,005.38	-137.38 42.62	-37.24	-174.62	5.38
10096 FNMA Note	SARAWWS	07/30/2018	500,000.00 1.000	499,280.00	-720.00	499,500.75	105.24 -614.76	115.51	220.75	-499.25
			Subtotal	999,460.00	-540.00	999,506.13	-32.14 -572.14	78.27	46.13	-493.87
SARA WW System Const & Imp										
10095 FFCB Note	SARAWWS	05/14/2018	500,000.00 0.730	498,916.50	-1,083.50	499,370.81	273.39 -810.11	180.92	454.31	-629.19
			Subtotal	498,916.50	-1,083.50	499,370.81	273.39 -810.11	180.92	454.31	-629.19
			Total	11,212,463.54	62,463.54	8,647,152.98	-59,912.69 2,550.85	-5,397.87	-65,310.56	-2,847.02

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San Antonio River Authority
Projected Cashflow Report
Sorted by Monthly
For the Period July 1, 2017 - January 31, 2018

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
July 2017										
07/05/2017	10085	GEN	07370T2H5	Maturity	Beal Bank CD FDIC# 32574	245,000.00	245,000.00	245,000.00	1,954.63	246,954.63
07/12/2017	10086	GEN	3134G9VV6	Interest	FHLMC Call Note	0.00	0.00	0.00	4,250.00	4,250.00
07/12/2017	10086	GEN	3134G9VV6	Call	FHLMC Call Note	1,000,000.00	1,000,000.00	1,000,000.00	0.00	1,000,000.00
07/14/2017	10079	SARAWWS	3137EADV8	Maturity	FHLMC Note	500,000.00	500,180.00	500,000.00	1,875.00	501,875.00
07/23/2017	10098	GEN	3132X0NC2	Interest	FRMAC Note	0.00	0.00	0.00	4,218.75	4,218.75
07/27/2017	10087	GEN	3134G9M38	Call	FHLMC Call Note	500,000.00	500,000.00	500,000.00	0.00	500,000.00
07/28/2017	10074	INS	3134G6AC7	Maturity	FHLMC Note	500,000.00	500,041.42	500,000.00	2,125.00	502,125.00
07/29/2017	10091	SARAWWS	11373QCG1	Interest	Brookline Bank CD FDIC# 17798	0.00	0.00	0.00	172.56	172.56
07/30/2017	10089	SALACI	29367RJD9	Interest	Enterprise Bank CD FDIC# 34786	0.00	0.00	0.00	162.41	162.41
07/31/2017	10084	GEN	20451PQC3	Maturity	Compass Bank CD FDIC# 19048	245,000.00	245,000.00	245,000.00	187.27	245,187.27
					Total for July 2017	2,990,000.00	2,990,221.42	2,990,000.00	14,945.62	3,004,945.62
August 2017										
08/08/2017	10099	GEN	3135G0TG8	Interest	FNMA Note	0.00	0.00	0.00	1,093.75	1,093.75
08/24/2017	10076	SALACI	3134G8ML0	Interest	FHLMC Call Note	0.00	0.00	0.00	2,375.00	2,375.00
08/24/2017	10076	SALACI	3134G8ML0	Call	FHLMC Call Note	500,000.00	500,000.00	500,000.00	0.00	500,000.00
08/29/2017	10091	SARAWWS	11373QCG1	Interest	Brookline Bank CD FDIC# 17798	0.00	0.00	0.00	178.31	178.31
08/30/2017	10089	SALACI	29367RJD9	Interest	Enterprise Bank CD FDIC# 34786	0.00	0.00	0.00	167.82	167.82
08/31/2017	10094	INS	912828UR9	Interest	T Note	0.00	0.00	0.00	1,875.00	1,875.00
					Total for August 2017	500,000.00	500,000.00	500,000.00	5,689.88	505,689.88
September 2017										
09/10/2017	10106	GEN	3132X0QP9	Interest	FRMAC Note	0.00	0.00	0.00	8,750.00	8,750.00
09/13/2017	10082	GEN	3133EGEP6	Maturity	FFCB Note	500,000.00	500,070.00	500,000.00	1,875.00	501,875.00
09/15/2017	10100	GEN	912828J68	Interest	T Note	0.00	0.00	0.00	2,500.00	2,500.00
09/27/2017	10092	SALACI	29976DU24	Maturity	Everbank Jacksonville FDIC# 34775	247,000.00	247,000.00	247,000.00	2,082.24	249,082.24
09/29/2017	10089	SALACI	29367RJD9	Maturity	Enterprise Bank CD FDIC# 34786	247,000.00	247,000.00	247,000.00	162.41	247,162.41
09/29/2017	10091	SARAWWS	11373QCG1	Interest	Brookline Bank CD FDIC# 17798	0.00	0.00	0.00	178.31	178.31
09/30/2017	10090	SARAWWS	319267FS4	Interest	First Bk Richmond FDIC# 28533	0.00	0.00	0.00	1,058.38	1,058.38
					Total for September 2017	994,000.00	994,070.00	994,000.00	16,606.34	1,010,606.34
October 2017										
10/09/2017	10101	GEN	31315P6M6	Interest	FRMAC Note	0.00	0.00	0.00	1,187.50	1,187.50

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San Antonio River Authority
Projected Cashflow Report
For the Period July 1, 2017 - January 31, 2018

Page 2

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
October 2017										
10/12/2017	10088	SARAWWS	3130A97F2	Interest	FHLB Call Note	0.00	0.00	0.00	2,187.50	2,187.50
10/27/2017	10087	GEN	3134G9M38	Maturity	FHLMC Call Note	500,000.00	500,000.00	500,000.00	1,750.00	501,750.00
10/29/2017	10091	SARAWWS	11373QCG1	Interest	Brookline Bank CD FDIC#17798	0.00	0.00	0.00	172.56	172.56
10/30/2017	10096	SARAWWS	3136G02Y6	Interest	FNMA Note	0.00	0.00	0.00	2,500.00	2,500.00
					Total for October 2017	500,000.00	500,000.00	500,000.00	7,797.56	507,797.56
November 2017										
11/08/2017	10102	GEN	3130ABE77	Interest	FHLB Note	0.00	0.00	0.00	5,625.00	5,625.00
11/14/2017	10095	SARAWWS	3133EGG33	Interest	FFCB Note	0.00	0.00	0.00	1,825.00	1,825.00
11/15/2017	10081	DS	3133EAA32	Maturity	FFCB Note	500,000.00	500,196.79	500,000.00	2,250.00	502,250.00
11/24/2017	10076	SALACI	3134G8ML0	Maturity	FHLMC Call Note	500,000.00	500,000.00	500,000.00	1,187.50	501,187.50
11/28/2017	10014	GEN	3134G3Y53	Maturity	FHLMC Call Note	500,000.00	500,000.00	500,000.00	2,125.00	502,125.00
11/29/2017	10091	SARAWWS	11373QCG1	Interest	Brookline Bank CD FDIC#17798	0.00	0.00	0.00	178.31	178.31
					Total for November 2017	1,500,000.00	1,500,196.79	1,500,000.00	13,190.81	1,513,190.81
December 2017										
12/08/2017	10097	DS	313379DT3	Interest	FHLB Note	0.00	0.00	0.00	4,687.50	4,687.50
12/25/2017	10103	GEN	3133EE2F6	Interest	FFCB Note	0.00	0.00	0.00	6,100.00	6,100.00
12/28/2017	10016	GEN	3134G32T6	Maturity	FHLMC Call Note	500,000.00	500,000.00	500,000.00	1,925.00	501,925.00
12/29/2017	10090	SARAWWS	319267FS4	Maturity	First Bk Richmond FDIC#28533	247,000.00	247,000.00	247,000.00	517.68	247,517.68
12/29/2017	10091	SARAWWS	11373QCG1	Maturity	Brookline Bank CD FDIC#17798	247,000.00	247,000.00	247,000.00	172.56	247,172.56
					Total for December 2017	994,000.00	994,000.00	994,000.00	13,402.74	1,007,402.74
January 2018										
01/12/2018	10086	GEN	3134G9VV6	Maturity	FHLMC Call Note	1,000,000.00	1,000,000.00	1,000,000.00	4,250.00	1,004,250.00
01/23/2018	10098	GEN	3132X0NG2	Interest	FRMAC Note	0.00	0.00	0.00	4,218.75	4,218.75
					Total for January 2018	1,000,000.00	1,000,000.00	1,000,000.00	8,468.75	1,008,468.75
					GRAND TOTALS:	8,478,000.00	8,478,488.21	8,478,000.00	80,101.70	8,558,101.70

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San Antonio River Authority Texas Compliance Change in Val Report Sorted by Fund

April 1, 2017 - June 30, 2017

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Inv #	Issuer	Fund	YTM	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value	Ending Market Value
Fund: Debt Service											
10081	FFCB	DS		05/25/2016	1,125.00	500,083.17	0.00	0.00	-33.42	500,049.75	
3133EAA32	500,000.00	0.873		11/15/2017	2,250.00	499,950.50	0.00	0.00	-423.00	499,527.50	
10097	FHLB	DS		01/10/2017	2,343.75	751,481.47	0.00	0.00	-312.25	751,169.22	
313379DT3	750,000.00	1.081		06/08/2018	3,854.17	750,675.00	0.00	0.00	-950.25	749,724.75	
Sub Totals For: Fund: Debt Service											
					3,468.75	1,251,564.64	0.00	0.00	-345.67	1,251,218.97	
					6,104.17	1,250,625.50	0.00	0.00	-1,373.25	1,249,252.25	
Fund: General Fund											
10000	TXTERM	GEN		09/01/2014	10,598.98	10,645,190.65	10,598.98	8,001,000.00	-7,990,401.02	2,654,789.63	
1018	2,654,789.63	0.850		/ /	10,598.98	10,645,190.65	10,598.98	8,001,000.00	-7,990,401.02	2,654,789.63	
10001	FIDPRI	GEN		09/01/2014	0.00	0.00	0.00	0.00	0.00	0.00	
1000838	0.00	0.000		/ /	0.00	0.00	0.00	0.00	0.00	0.00	
10093	FIDGOV	GEN		09/15/2016	14,243.36	18,751,984.46	14,243.36	18,000,000.00	-17,985,756.64	766,227.82	
1000838A	766,227.82	0.770		/ /	14,243.36	18,751,984.46	14,243.36	18,000,000.00	-17,985,756.64	766,227.82	
10104	TXPOOL	GEN		05/03/2017	14,262.52	0.00	22,016,262.52	11,335,000.00	10,681,262.52	10,681,262.52	
44979502	10,681,262.52	0.881		/ /	14,262.52	0.00	22,016,262.52	11,335,000.00	10,681,262.52	10,681,262.52	
10105	TXPRIM	GEN		05/17/2017	20,154.36	0.00	16,355,154.36	4,000,000.00	12,355,154.36	12,355,154.36	
59079502	12,355,154.36	1.137		/ /	20,154.36	0.00	16,355,154.36	4,000,000.00	12,355,154.36	12,355,154.36	
10009	DISCBK	GEN		04/04/2012	35.67	248,000.00	0.00	248,000.00	-248,000.00	0.00	
2546705T5	0.00	0.000		04/04/2017	2,164.05	248,007.44	0.00	248,000.00	-248,007.44	0.00	
10078	FHLB	GEN		04/29/2016	217.01	499,994.75	0.00	500,000.00	-499,994.75	0.00	
3130A7UG8	0.00	0.000		04/26/2017	1,562.50	500,008.50	0.00	500,000.00	-500,008.50	0.00	

Portfolio SARA

San Antonio River Authority
Texas Compliance Change in Val Report
April 1, 2017 - June 30, 2017

Page 2

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10072	FFCB	GEN	11/10/2015	6,593.06	1,005,490.34	0.00	1,000,000.00	-1,005,490.34	0.00
31331XZB1	0.00	0.000	05/18/2017	25,250.00	1,005,418.00	0.00	1,000,000.00	-1,005,418.00	0.00
10083	FHLB	GEN	06/27/2016	746.53	499,970.14	0.00	500,000.00	-499,970.14	0.00
3130A8LC5	0.00	0.000	06/27/2017	1,562.50	499,748.50	0.00	500,000.00	-499,748.50	0.00
10085	BEALPL	GEN	07/06/2016	488.66	245,000.00	0.00	0.00	0.00	245,000.00
07370T2H5	245,000.00	0.800	07/05/2017	0.00	245,032.83	0.00	0.00	-38.95	244,993.88
10084	COMPBK	GEN	07/01/2016	549.74	245,000.00	0.00	0.00	0.00	245,000.00
20451PQC3	245,000.00	0.903	07/31/2017	1,099.48	245,106.09	0.00	0.00	-120.79	244,985.30
10082	FFCB	GEN	06/27/2016	937.50	500,026.01	0.00	0.00	-14.45	500,011.56
3133EGEP6	500,000.00	0.738	09/13/2017	0.00	499,524.50	0.00	0.00	196.00	499,720.50
10087	FHLMCC	GEN	07/27/2016	875.00	500,000.00	0.00	0.00	0.00	500,000.00
3134G9M38	500,000.00	0.700	10/27/2017	1,750.00	499,523.50	0.00	0.00	131.50	499,655.00
10014	FHLMCC	GEN	11/28/2012	1,062.50	500,000.00	0.00	0.00	0.00	500,000.00
3134G3Y53	500,000.00	0.850	11/28/2017	2,125.00	499,463.00	0.00	0.00	-100.00	499,363.00
10016	FHLMCC	GEN	12/28/2012	962.50	500,000.00	0.00	0.00	0.00	500,000.00
3134G32T6	500,000.00	0.770	12/28/2017	1,925.00	499,081.00	0.00	0.00	-133.50	498,947.50
10086	FHLMCC	GEN	07/12/2016	2,125.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3134G9VV6	1,000,000.00	0.850	01/12/2018	0.00	996,783.00	0.00	0.00	647.00	997,430.00
10099	FNMA	GEN	02/24/2017	546.87	249,910.76	0.00	0.00	26.16	249,936.92
3135G0TG8	250,000.00	0.917	02/08/2018	0.00	249,526.25	0.00	0.00	-14.00	249,512.25
10100	TNOTE	GEN	03/06/2017	1,236.41	499,763.74	0.00	0.00	61.78	499,825.52
912828J68	500,000.00	1.049	03/15/2018	0.00	499,629.00	0.00	0.00	-469.00	499,160.00
10101	FAMCA	GEN	04/07/2017	554.16	0.00	249,552.50	0.00	249,656.34	249,656.34
31315P6M6	250,000.00	1.129	04/09/2018	13.19	0.00	249,552.50	0.00	249,546.50	249,546.50
10102	FHLB	GEN	05/17/2017	1,375.00	0.00	999,190.00	0.00	999,291.54	999,291.54
3130ABE77	1,000,000.00	1.208	05/08/2018	0.00	0.00	999,190.00	0.00	998,356.00	998,356.00

Portfolio SARA

San Antonio River Authority
Texas Compliance Change in Val Report
April 1, 2017 - June 30, 2017

Page 3

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value	Ending Market Value
Cusip	Par Value	YTM	Mat Date	Interest Received							
10103	FFCB	GEN	05/23/2017	1,287.77	0.00		1,000,061.46	0.00	1,000,055.50	1,000,055.50	
3133EE2F6	1,000,000.00	1.214	06/25/2018	1,084.44	0.00		1,000,061.46	0.00	999,171.00	999,171.00	
10098	FAMCA	GEN	01/23/2017	2,109.38	750,000.00		0.00	0.00	0.00	750,000.00	
3132XONG2	750,000.00	1.125	07/23/2018	0.00	749,275.50		0.00	0.00	-1,414.50	747,861.00	
10106	FAMCA	GEN	06/19/2017	583.33	0.00		1,398,390.00	0.00	1,398,433.81	1,398,433.81	
3132XQPP9	1,400,000.00	1.344	09/10/2018	0.00	0.00		1,398,390.00	0.00	1,397,127.20	1,397,127.20	
10026	FNRD	GEN	06/29/2007	0.00	76.62		0.00	44.49	-44.49	32.13	
31358TF46	32.13	0.000	03/25/2023	0.00	75.93		0.00	44.49	-44.17	31.76	
Sub Totals For: Fund: General Fund											
				81,545.31	36,640,407.47		42,043,453.18	43,584,044.49	-1,545,729.82	35,094,677.65	
				97,795.38	36,633,378.15		42,043,453.18	43,584,044.49	-1,550,082.93	35,083,295.22	
Fund: Insurance											
10074	FHLMC	INS	11/10/2015	1,062.50	500,007.84		0.00	0.00	-6.03	500,001.81	
3134G6AC7	500,000.00	0.844	07/28/2017	0.00	500,135.00		0.00	0.00	-174.00	499,961.00	
10094	TNOTE	INS	10/31/2016	927.31	499,785.44		0.00	0.00	58.63	499,844.07	
912828UR9	500,000.00	0.797	02/28/2018	0.00	498,594.00		0.00	0.00	-117.50	498,476.50	
Sub Totals For: Fund: Insurance											
				1,989.81	998,793.28		0.00	0.00	52.60	998,845.88	
				0.00	998,729.00		0.00	0.00	-291.50	998,437.50	
Fund: Salatrillo Const & I											
10073	FHLB	SALACI	11/10/2015	1,094.17	500,225.48		0.00	500,000.00	-500,225.48	0.00	
313379VE6	0.00	0.000	06/19/2017	2,525.00	500,210.50		0.00	500,000.00	-500,210.50	0.00	
10092	EVERBK	SALACI	10/03/2016	523.43	247,000.00		0.00	0.00	0.00	247,000.00	
29976DU24	247,000.00	0.849	09/27/2017	0.00	247,028.41		0.00	0.00	-176.61	246,851.80	
10089	ENTER	SALACI	09/30/2016	492.65	247,000.00		0.00	0.00	0.00	247,000.00	
29367RJD9	247,000.00	0.799	09/29/2017	498.05	246,969.37		0.00	0.00	-148.20	246,821.17	
10076	FHLMCC	SALACI	02/24/2016	1,187.50	500,000.00		0.00	0.00	0.00	500,000.00	
3134G8ML0	500,000.00	0.950	11/24/2017	0.00	499,691.50		0.00	0.00	-28.00	499,663.50	

Portfolio SARA

San Antonio River Authority
Texas Compliance Change in Val Report
April 1, 2017 - June 30, 2017

Page 4

Inv #	Issuer	Fund	YTM	Purch Date	Interest Received	Interest Accrual	Beginning Book Value	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value	Ending Market Value
Cusip	Par Value			Mat Date									
Sub Totals For: Fund: Salatrillo Const & I													
Fund: SARA Wastewater Syst													
10079	FHLMC	SARAWWS		04/29/2016			500,042.62		0.00	0.00	-37.24	500,005.38	
3137EADV8	500,000.00	0.719		07/14/2017	0.00		499,815.50		0.00	0.00	136.50	499,952.00	
10090	BKRICH	SARAWWS		09/30/2016			247,000.00		0.00	0.00	0.00	247,000.00	
319267FS4	247,000.00	0.848		12/29/2017	0.00		246,725.09		0.00	0.00	-211.68	246,513.41	
10091	BROOK	SARAWWS		09/30/2016			247,000.00		0.00	0.00	0.00	247,000.00	
11373QCG1	247,000.00	0.849		12/29/2017	529.18		246,728.05		0.00	0.00	-207.97	246,520.08	
10096	FNMA	SARAWWS		01/09/2017			499,385.24		0.00	0.00	115.51	499,500.75	
3136G02Y6	500,000.00	1.093		07/30/2018	1,541.67		498,573.50		0.00	0.00	-442.50	498,131.00	
10088	FHLCB	SARAWWS		09/12/2016			500,000.00		0.00	0.00	0.00	500,000.00	
3130A97F2	500,000.00	0.874		04/12/2018	2,552.08		498,551.50		0.00	0.00	75.00	498,626.50	
10095	FFCB	SARAWWS		11/15/2016			499,189.89		0.00	0.00	180.92	499,370.81	
3133EGG33	500,000.00	0.876		05/14/2018	1,814.86		497,826.50		0.00	0.00	363.00	498,189.50	
Sub Totals For: Fund: SARA WW System Const													
					5,240.61		2,492,617.75		0.00	0.00	259.19	2,492,876.94	
					6,437.79		2,488,220.14		0.00	0.00	-287.65	2,487,932.49	
Report Grand Totals:													
					95,542.23		42,878,608.62		42,043,453.18	44,084,044.49	-2,045,989.18	40,832,619.44	
					113,360.39		42,864,852.57		42,043,453.18	44,084,044.49	-2,052,598.64	40,812,253.93	

Portfolio SARA

TC (PRF_TC) 7.0
Report Ver. 7.3.5