



Quarterly Investment Report

September 30, 2015

PATTERSON & ASSOCIATES

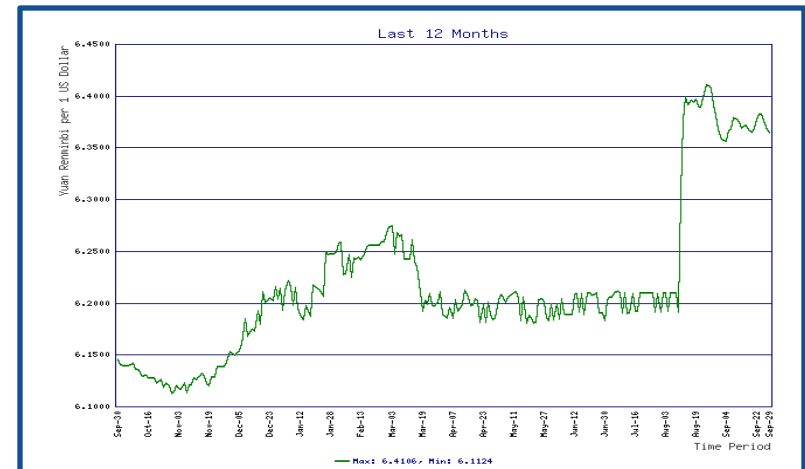


INVESTMENT PROFESSIONALS

The FOMC Confounds the Markets

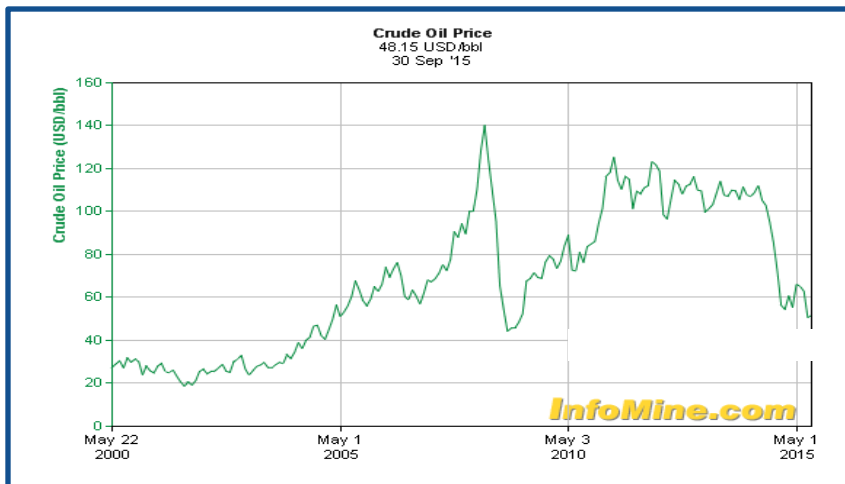
- After all the waiting and the anticipation for the decision on rates in September, the FOMC stunned everyone. The Committee could have said the economy was not strong enough to support a 0.25% increase – as improbable as that seems. It could have said that we are moving away from its target inflation rate of 2% - which is true with a strong dollar and oil prices hanging at their lows. However, they chose to become the central banker for the world.
- The concern for emerging markets (EM) is a valid one on a macro scale. As our rates rise the dollar is expected to get even stronger. That helps emerging markets to export to the US but hurts their debt situation.
- Many EM have been issuing debt rather than controlling spending, creating a huge current account deficit (Greece as an example) and additionally issued substantial debt during the last 6-8 years as *foreign currency debt*. That means they denominated their debt in USD. Now paying it off requires them to buy USD at inflated prices which they are unable to do or which will compound the problem.
- A bigger problem for many EM, whose wealth comes from 'digging in the ground' for commodities such as iron, copper, and bauxite, is China. China's growth is slowing. Not to a crawl, but, as they move from agriculture to consumer driven growth, they have almost halved their hunger for construction commodities. In 2015 they cut 40%. EM that are depending solely on those exports and heavy in debt are being hit by a double whammy. The slowdown in China has potentially erased \$11 trillion in stock market wealth.
- The question remains then should our FOMC act to minimize the burden on EM or act in a manner responsive to US conditions?

USD to China Yuan



Domestic Indicators Take a Backseat to Inflation

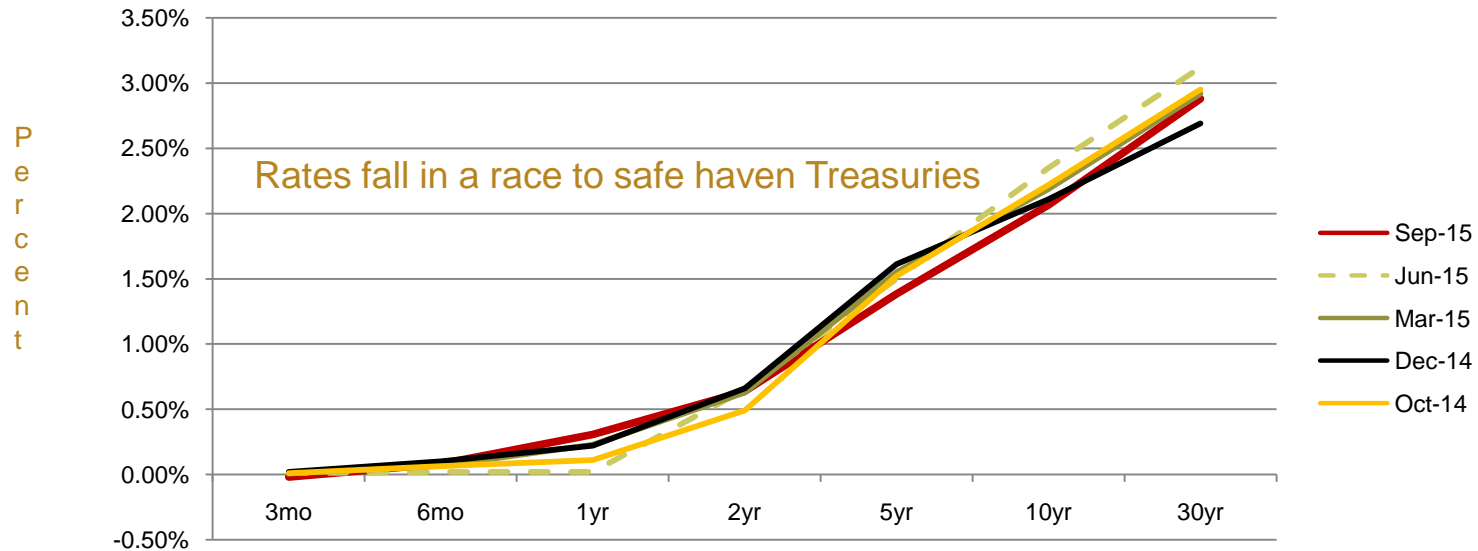
US Indicators	
▲	Consumer Confidence
▲	Employment Trends
▼	Home Sales
▲	Leading Ec Indicators
▲	CEO Confidence



- The global slowdown in commodity growth – primarily from China's voracious appetite for the past decade – is mostly seen as a slowdown in global demand and only secondarily as a pickup in supply. The slowdown has had a material impact on the trade balance here in the US, which widened to \$67.2 billion from \$59 billion in one month.
- The slowdown also has a direct impact on the outlook for inflation. The Fed wants to see 2% but a further slowdown, especially with any rate increases in the US, which could invite deflation globally. These systemic risks from the EM rout is much on the mind of the Fed.
- The uncertainty and strain on the global markets is also marked by a refugee surge into Europe, which strains government resources. This may initially create a short-term boost from increased governmental spending and on the long-term help with Europe's shrinking work force problem. It is key to also remember that Europe is struggling against a potential Grexit.
- Domestically the growth and confidence continue to slog forward. Consumer confidence has hit the highs set in the early 2000's and property values continue to climb. Mortgage applications jumped before the FOMC meeting as many clambered to jump on the train but settled back when rates were not increased. There was a little pause in both new home and existing home sales during the summer (from an elevated level), although construction remains strong.
- The most likely move in rates will come in December at the FOMC meeting with an announcement period afterwards. Until then monetary policy will dominate. The only major change may come from a debt ceiling challenge in October, which could throw the discussion back to fiscal policy where some of it rightly belongs.

Rates

- September has been the cruelest month so far matching the volatility of August! Some of the month was calm awaiting the FOMC decision on rates, but nervous stock markets were defined by their daily extreme volatility.
- Global markets were not prepared for the non-decision. The 14 bps drop in the 2-year Treasury yield and 18 bps in the 5-year clearly shows this non-action was not baked in. Markets were shocked and equity markets sold off. The Yellen transparency is murkier than ever.
- Oil prices, which continue to hover in the \$40 range, cut inflation and raised increasing fears of deflation. The strength of the dollar also stoked fears the world over. With that volatility and uncertainty comes a flight to safety. With extreme stock market gyrations, fixed income rates have been pressed lower. The markets have to assume that the FOMC doesn't think this economy is strong enough to survive a 0.25% hike.
- The only clear rate message is that increases will be gradual affected by international affairs as much as the domestic economy..



San Antonio River Authority

Quarterly Investment Report

July – September 2015

Portfolio Summary Management Report


<u>Portfolio as of June 30, 2015</u>		<u>Portfolio as of September 30, 2015</u>	
Beginning Book Value	\$ 41,936,806	Ending Book Value	\$ 29,998,356
Beginning Market Value	\$ 41,955,251	Ending Market Value	\$ 30,021,805
Unrealized Gain/Loss	\$ 18,445	Investment Income for the period	\$ 40,631
		Unrealized Gain/Loss	\$ 23,449
		Change in Unrealized Gain/Loss	\$ 5,004
WAM at Beginning Period Date ¹	230 days	WAM at Ending Period Date ¹	199 days
		Change in Market Value ²	\$ (11,933,446)

Average Yield to Maturity for the period 0.496%

Average Yield 3 month Treasury Bill for period 0.040%

Authorized by:

Deborah Korinchock, Director of Support Services
San Antonio River Authority


Linda Patterson
Patterson & Associates, Registered Investment Advisor

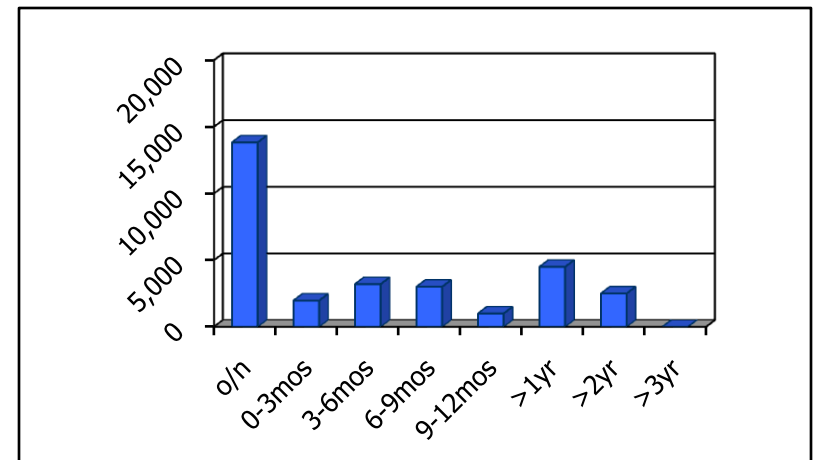
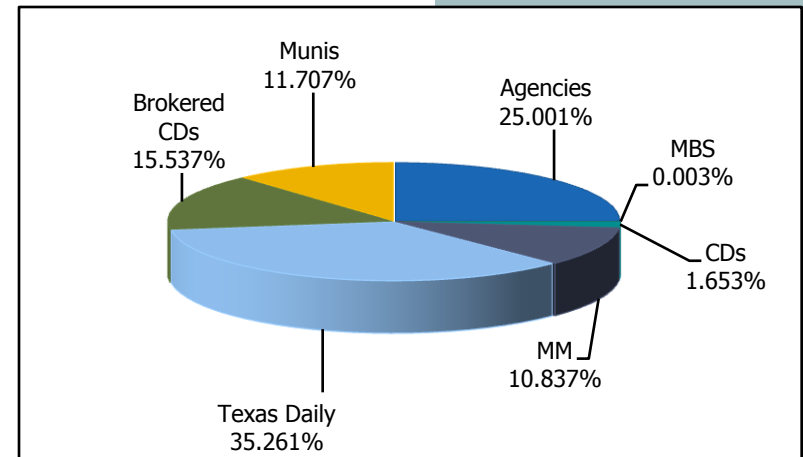
¹ WAM, represents weighted average maturity.

² Change in Market Value" is required data, but will primarily reflect the receipt and expenditure of the Authority's funds from quarter to quarter.

Your Portfolio

As of September 30, 2015

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are reasonably expected to continue now at least through 2015. Longer term rates have moved lower and do not provide reward for extension risks.
- Banks remain *uninterested* in new deposits and although state and local bonds continue to add value they have been discovered and are declining in yields.
- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going too long has its risks if rates do rise quickly on news.
- The non-cash portion of your portfolio is yielding 0.78%.





**San Antonio River Authority
Portfolio Management
Portfolio Summary
September 30, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Certificates of Deposit - Bank	496,000.00	502,034.58	496,000.00	1.65	1,827	531	1.725
Federal Agency Coupon Securities	7,500,000.00	7,512,293.50	7,499,926.89	25.00	1,302	554	0.981
Municipal Bonds	3,500,000.00	3,515,370.00	3,511,999.84	11.71	389	287	0.704
Brokered CD's	4,661,000.00	4,662,678.88	4,661,000.00	15.54	304	115	0.401
Mortgage Backed Securities	930.36	929.62	930.36	0.00	5,748	2,732	0.000
Texas Term TexasDaily	10,577,843.29	10,577,843.29	10,577,843.29	35.26	1	1	0.130
Money Market Funds	3,250,655.29	3,250,655.29	3,250,655.29	10.84	1	1	0.140
Investments	29,986,428.94	30,021,805.16	29,998,355.67	100.00%	449	199	0.480
Cash and Accrued Interest							
Accrued Interest at Purchase		739.96	739.96				
Subtotal		739.96	739.96				
Total Cash and Investments	29,986,428.94	30,022,545.12	29,999,095.63		449	199	0.480

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	12,866.11	40,630.65

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the San Antonio River Authority of the position and activity within the Authority's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Deborah Korinchock, Director of Support Services

Reporting period 09/01/2015-09/30/2015

Data Updated: SET_SARA: 10/26/2015 16:59

Run Date: 10/26/2015 - 16:59

Portfolio SARA

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Report Ver. 7.3.5



San Antonio River Authority
Summary by Type
September 30, 2015
Grouped by Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Debt Service						
Federal Agency Coupon Securities	1	500,000.00	500,000.00	1.67	1.000	782
Subtotal	1	500,000.00	500,000.00	1.67	1.000	782
Fund: General Fund						
Brokered CD's	19	4,661,000.00	4,661,000.00	15.54	0.401	115
Municipal Bonds	2	2,500,000.00	2,511,999.84	8.37	0.536	226
Federal Agency Coupon Securities	9	4,500,000.00	4,499,926.89	15.00	0.905	566
Money Market Funds	1	3,250,655.29	3,250,655.29	10.84	0.140	1
Mortgage Backed Securities	1	930.36	930.36	0.00	0.000	2,732
Certificates of Deposit - Bank	2	496,000.00	496,000.00	1.65	1.725	531
Texas Term TexasDaily	1	10,577,843.29	10,577,843.29	35.26	0.130	1
Subtotal	35	25,986,428.94	25,998,355.67	86.66	0.384	151
Fund: Salatrillo Const & Imp						
Federal Agency Coupon Securities	1	500,000.00	500,000.00	1.67	0.620	389
Subtotal	1	500,000.00	500,000.00	1.67	0.620	389
Fund: SARA Wastewater System						
Federal Agency Coupon Securities	2	1,000,000.00	1,000,000.00	3.33	1.478	274
Municipal Bonds	1	1,000,000.00	1,000,000.00	3.33	1.125	441
Subtotal	3	2,000,000.00	2,000,000.00	6.66	1.301	358
Fund: SARA WW System Const & Imp						
Federal Agency Coupon Securities	1	1,000,000.00	1,000,000.00	3.33	1.000	750
Subtotal	1	1,000,000.00	1,000,000.00	3.33	1.000	750
Total and Average	41	29,986,428.94	29,998,355.67	100.00	0.480	199



**San Antonio River Authority
Fund DS - Debt Service
Investments by Fund
September 30, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3136G04A6	10012	FNMA Call Note	11/21/2012	500,000.00	500,000.00	500,430.50	1.000	0.986	1.000	11/21/2017	782
Subtotal and Average				500,000.00	500,000.00	500,430.50		0.986	1.000		782
Total Investments and Average				500,000.00	500,000.00	500,430.50		0.986	1.000		782

Fund GEN - General Fund
Investments by Fund
September 30, 2015

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Certificates of Deposit - Bank											
2546705T5	10009	Discover Bank CD	04/04/2012	248,000.00	248,000.00	251,105.70	1.750	1.726	1.750	04/04/2017	551
38143AKQ7	10008	Goldman Sachs CD	02/22/2012	248,000.00	248,000.00	250,928.88	1.700	1.676	1.700	02/22/2017	510
Subtotal and Average				496,000.00	496,000.00	502,034.58		1.701	1.725		530
Federal Agency Coupon Securities											
313373AZ5	10007	FHLB Note	04/07/2011	499,832.17	500,000.00	505,364.50	2.330	2.367	2.400	04/05/2016	187
3130A4ZV7	10056	FHLB Call Note	04/28/2015	500,000.00	500,000.00	500,563.50	0.750	0.739	0.750	07/28/2017	666
3130A4VL3	10055	FHLB Step Note	04/28/2015	500,000.00	500,000.00	500,101.50	0.400	0.394	0.400	04/28/2017	575
3134G3Y53	10014	FHLMC Call Note	11/28/2012	500,000.00	500,000.00	499,118.00	0.850	0.838	0.850	11/28/2017	789
3134G32T6	10016	FHLMC Call Note	12/28/2012	500,000.00	500,000.00	498,420.50	0.770	0.759	0.770	12/28/2017	819
3135G0XP3	10065	FNMA Note	07/28/2015	500,094.72	500,000.00	500,010.50	0.375	0.345	0.350	07/05/2016	278
3136G0B26	10010	FNMA Call Note	09/27/2012	500,000.00	500,000.00	500,812.00	1.000	0.986	1.000	09/27/2017	727
3136G04R9	10013	FNMA Call Note	11/21/2012	500,000.00	500,000.00	500,415.50	0.750	0.739	0.750	02/21/2017	509
3136G1ZB8	10021	FNMA Call Note	03/28/2014	500,000.00	500,000.00	500,782.50	0.875	0.863	0.875	03/28/2017	544
Subtotal and Average				4,499,926.89	4,500,000.00	4,505,588.50		0.893	0.905		566
Municipal Bonds											
288497DU1	10062	Ellicottville NY CSD	06/30/2015	2,006,359.42	2,000,000.00	2,006,780.00	1.000	0.542	0.550	06/17/2016	260
606092BD5	10059	Missouri Municipal Electric	06/24/2015	505,640.42	500,000.00	505,630.00	5.000	0.472	0.479	01/01/2016	92
Subtotal and Average				2,511,999.84	2,500,000.00	2,512,410.00		0.528	0.536		226
Brokered CD's											
023305EY7	10049	Amboy Bank CD FDIC# 6423	03/27/2015	245,000.00	245,000.00	245,175.91	0.500	0.493	0.500	03/24/2016	175
03784JFX7	10030	Apple Bank CD FDIC# 16808	03/04/2015	245,000.00	245,000.00	245,118.09	0.450	0.443	0.450	03/04/2016	155
06424QCA3	10035	Bank of Missouri CD FDIC# 1617	03/06/2015	245,000.00	245,000.00	245,029.40	0.300	0.297	0.302	11/06/2015	36
095577BA9	10061	Blue Hills Bank CD FDIC# 90160	06/30/2015	248,000.00	248,000.00	248,025.54	0.300	0.295	0.300	10/30/2015	29
149159KC8	10029	Cathay Bank CD FDIC# 18503	03/04/2015	245,000.00	245,000.00	245,070.56	0.400	0.394	0.400	02/26/2016	148
20344CAF3	10037	Comm. & Strn Bk CD FDIC#59010	03/10/2015	245,000.00	245,000.00	245,118.58	0.450	0.443	0.450	03/10/2016	161
254672JP4	10031	Discover Bank CD	03/04/2015	245,000.00	245,000.00	245,118.09	0.450	0.443	0.450	03/04/2016	155
25665QAR6	10045	Dollar Bank CD FDIC# 32245	03/16/2015	245,000.00	245,000.00	245,118.58	0.450	0.443	0.449	03/11/2016	162
29367RGS9	10038	Enterprise Bank CD FDIC# 34786	03/11/2015	245,000.00	245,000.00	245,066.64	0.400	0.395	0.401	03/11/2016	162
33646CFC3	10060	First Source Bank CD FDIC#9087	06/30/2015	248,000.00	248,000.00	248,025.54	0.300	0.295	0.300	10/30/2015	29
336466DZ7	10040	First State Bank CD FDIC#15496	03/11/2015	245,000.00	245,000.00	245,059.05	0.350	0.346	0.351	12/11/2015	71

**Fund GEN - General Fund
Investments by Fund
September 30, 2015**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Brokered CD's											
38148JLX7	10032	Goldman Sachs CD FDIC# 33124	03/04/2015	245,000.00	245,000.00	245,118.09	0.450	0.443	0.450	03/04/2016	155
60688MKQ6	10039	Mizuho Bank CD FDIC# 21843	03/11/2015	245,000.00	245,000.00	245,031.85	0.350	0.345	0.350	12/11/2015	71
686184VJ8	10057	Oriental Bank CD FDIC# 31469	05/21/2015	245,000.00	245,000.00	245,046.55	0.350	0.345	0.350	11/17/2015	47
69506YCH0	10036	Pacific Western CD FDIC# 24045	03/06/2015	245,000.00	245,000.00	245,168.56	0.500	0.493	0.500	03/04/2016	155
78658QLV3	10044	Safra Nat'l Bk CD FDIC#26876	03/16/2015	245,000.00	245,000.00	245,175.67	0.500	0.493	0.500	03/16/2016	167
872278LC8	10033	TCF National Bk CD FDIC# 28330	03/04/2015	245,000.00	245,000.00	245,067.62	0.400	0.394	0.400	03/04/2016	155
909552AU5	10046	United Bank CD FDIC# 18203	03/20/2015	245,000.00	245,000.00	245,085.02	0.400	0.394	0.400	12/21/2015	81
98410YAA6	10043	Xenith Bank CD fDIC# 57487	03/13/2015	245,000.00	245,000.00	245,059.54	0.350	0.313	0.317	12/14/2015	74
Subtotal and Average				4,661,000.00	4,661,000.00	4,662,678.88		0.396	0.401		115
Mortgage Backed Securities											
31358TF46	10026	FNR 1993-34 D	06/29/2007	930.36	930.36	929.62				03/25/2023	2,732
Subtotal and Average				930.36	930.36	929.62		0.000	0.000		2,732
Texas Term TexasDaily											
1018	10000	Texas Term TexasDaily	09/01/2014	10,577,843.29	10,577,843.29	10,577,843.29	0.130	0.128	0.130		1
Subtotal and Average				10,577,843.29	10,577,843.29	10,577,843.29		0.128	0.130		1
Money Market Funds											
1000838	10001	Fidelity Prime MM Ins (FIPXX)	09/01/2014	3,250,655.29	3,250,655.29	3,250,655.29	0.140	0.138	0.140		1
Subtotal and Average				3,250,655.29	3,250,655.29	3,250,655.29		0.138	0.140		1
Total Investments and Average				25,998,355.67	25,986,428.94	26,012,140.16		0.378	0.384		151

Fund SALACI - Salatrillo Const & Imp
Investments by Fund
September 30, 2015

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3133EA5V6	10011	FFCB Call Note	10/24/2012	500,000.00	500,000.00	500,025.50	0.620	0.611	0.620	10/24/2016	389
Subtotal and Average				500,000.00	500,000.00	500,025.50		0.612	0.620		389
Total Investments and Average				500,000.00	500,000.00	500,025.50		0.612	0.620		389

Fund SARAWWS - SARA Wastewater System
Investments by Fund
September 30, 2015

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
313373AZ5	10006	FHLB Note	04/05/2011	500,000.00	500,000.00	505,364.50	2.330	2.298	2.330	04/05/2016	187
3134G4YA0	10018	FHLMC Call Note	03/26/2014	500,000.00	500,000.00	500,494.50	0.625	0.616	0.625	09/26/2016	361
Subtotal and Average				1,000,000.00	1,000,000.00	1,005,859.00		1.457	1.478		274
Municipal Bonds											
63165TPL3	10064	Nassau County NY	06/02/2015	1,000,000.00	1,000,000.00	1,002,960.00	1.125	1.109	1.125	12/15/2016	441
Subtotal and Average				1,000,000.00	1,000,000.00	1,002,960.00		1.110	1.125		441
Total Investments and Average				2,000,000.00	2,000,000.00	2,008,819.00		1.283	1.301		357

Fund SARAWWSCI - SARA WW System Const & Imp
Investments by Fund
September 30, 2015

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3134G7DK4	10063	FHLMC Call Note	07/20/2015	1,000,000.00	1,000,000.00	1,000,390.00	1.000	0.986	1.000	10/20/2017	750
Subtotal and Average				1,000,000.00	1,000,000.00	1,000,390.00		0.986	1.000		750
Total Investments and Average				1,000,000.00	1,000,000.00	1,000,390.00		0.986	1.000		750



San Antonio River Authority Cash Reconciliation Report For the Period July 1, 2015 - September 30, 2015 Grouped by Fund

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Debt Service											
09/19/2015	10015	DS	Interest	3136G13F4	500,000.00	FNMAC 0.5M 0.70% Mat.	12/19/2016	0.00	875.00	0.00	875.00
09/19/2015	10015	DS	Call	3136G13F4	500,000.00	0.0M 0.70%	12/19/2016	0.00	0.00	500,000.00	500,000.00
09/26/2015	10052	DS	Interest	3130A4S37	500,000.00	FHLBS 0.5M 0.50% Mat. 03/26/2018	03/26/2018	0.00	1,250.00	0.00	1,250.00
09/26/2015	10052	DS	Call	3130A4S37	500,000.00	0.0M 0.50%	03/26/2018	0.00	0.00	500,000.00	500,000.00
Subtotal								0.00	2,125.00	1,000,000.00	1,002,125.00
General Fund											
07/01/2015	10059	GEN	Interest	606092BD5	500,000.00	MOMEC 0.5M 5.00% Mat.	01/01/2016	0.00	12,500.00	0.00	12,500.00
07/06/2015	10034	GEN	Interest	29367SFF6	245,000.00	ENTB&T 0.2M 0.30% Mat.	09/04/2015	0.00	60.41	0.00	60.41
07/06/2015	10035	GEN	Interest	06424QCA3	245,000.00	BKMISS 0.2M 0.30% Mat.	11/06/2015	0.00	60.41	0.00	60.41
07/11/2015	10038	GEN	Interest	29367RGS9	245,000.00	ENTER 0.2M 0.40% Mat. 03/11/2016	03/11/2016	0.00	80.55	0.00	80.55
07/11/2015	10040	GEN	Interest	336466DZ7	245,000.00	FIRST 0.2M 0.35% Mat. 12/11/2015	12/11/2015	0.00	70.48	0.00	70.48
07/13/2015	10043	GEN	Interest	98410YAQ6	245,000.00	XENIBK 0.2M 0.35% Mat.	12/14/2015	0.00	70.48	0.00	70.48
07/25/2015	10026	GEN	Sale	31358TF46	2,141.53	0.0M 0.00%	03/25/2023	0.00	0.00	67.13	67.13
07/28/2015	10056	GEN	Interest	3130A4ZV7	500,000.00	FHLBC 0.5M 0.75% Mat. 07/28/2017	07/28/2017	0.00	937.50	0.00	937.50
07/28/2015	10065	GEN	Purchase	3135G0XP3	500,000.00	FNMA 0.5M 0.38% Mat. 07/05/2016	07/05/2016	-500,116.50	-119.79	0.00	-500,236.29
08/06/2015	10034	GEN	Interest	29367SFF6	245,000.00	ENTB&T 0.2M 0.30% Mat.	09/04/2015	0.00	62.42	0.00	62.42
08/06/2015	10035	GEN	Interest	06424QCA3	245,000.00	BKMISS 0.2M 0.30% Mat.	11/06/2015	0.00	62.42	0.00	62.42
08/11/2015	10038	GEN	Interest	29367RGS9	245,000.00	ENTER 0.2M 0.40% Mat. 03/11/2016	03/11/2016	0.00	83.23	0.00	83.23
08/11/2015	10040	GEN	Interest	336466DZ7	245,000.00	FIRST 0.2M 0.35% Mat. 12/11/2015	12/11/2015	0.00	72.83	0.00	72.83
08/13/2015	10042	GEN	Interest	05961SDD3	245,000.00	BANCCA 0.2M 0.30% Mat.	08/13/2015	0.00	308.10	0.00	308.10
08/13/2015	10043	GEN	Interest	98410YAQ6	245,000.00	XENIBK 0.2M 0.35% Mat.	12/14/2015	0.00	72.83	0.00	72.83
08/13/2015	10042	GEN	Maturity	05961SDD3	245,000.00	BANCCA 0.2M 0.30% Mat.	08/13/2015	0.00	0.00	245,000.00	245,000.00
08/21/2015	10013	GEN	Interest	3136G04R9	500,000.00	FNMAC 0.5M 0.75% Mat.	02/21/2017	0.00	1,875.00	0.00	1,875.00
08/22/2015	10008	GEN	Interest	38143AKQ7	248,000.00	GSACHS 0.2M 1.70% Mat.	02/22/2017	0.00	2,090.67	0.00	2,090.67
08/25/2015	10026	GEN	Sale	31358TF46	2,141.53	0.0M 0.00%	03/25/2023	0.00	0.00	71.56	71.56
08/27/2015	10029	GEN	Interest	149159KC8	245,000.00	CATHAY 0.2M 0.40% Mat.	02/26/2016	0.00	485.97	0.00	485.97
09/04/2015	10034	GEN	Interest	29367SFF6	245,000.00	ENTB&T 0.2M 0.30% Mat.	09/04/2015	0.00	58.40	0.00	58.40
09/04/2015	10034	GEN	Maturity	29367SFF6	245,000.00	ENTB&T 0.2M 0.30% Mat.	09/04/2015	0.00	0.00	245,000.00	245,000.00
09/06/2015	10035	GEN	Interest	06424QCA3	245,000.00	BKMISS 0.2M 0.30% Mat.	11/06/2015	0.00	62.42	0.00	62.42
09/09/2015	10041	GEN	Interest	07370WNG7	245,000.00	BEALBK 0.2M 0.30% Mat.	09/09/2015	0.00	366.49	0.00	366.49
09/09/2015	10041	GEN	Maturity	07370WNG7	245,000.00	BEALBK 0.2M 0.30% Mat.	09/09/2015	0.00	0.00	245,000.00	245,000.00
09/11/2015	10038	GEN	Interest	29367RGS9	245,000.00	ENTER 0.2M 0.40% Mat. 03/11/2016	03/11/2016	0.00	83.23	0.00	83.23
09/11/2015	10040	GEN	Interest	336466DZ7	245,000.00	FIRST 0.2M 0.35% Mat. 12/11/2015	12/11/2015	0.00	72.83	0.00	72.83
09/13/2015	10043	GEN	Interest	98410YAQ6	245,000.00	XENIBK 0.2M 0.35% Mat.	12/14/2015	0.00	72.83	0.00	72.83
09/25/2015	10026	GEN	Sale	31358TF46	2,141.53	0.0M 0.00%	03/25/2023	0.00	0.00	69.54	69.54
09/27/2015	10010	GEN	Interest	3136G0B26	500,000.00	FNMAC 0.5M 1.00% Mat.	09/27/2017	0.00	2,500.00	0.00	2,500.00
09/28/2015	10021	GEN	Interest	3136G1ZB8	500,000.00	FNMAC 0.5M 0.88% Mat.	03/28/2017	0.00	2,187.50	0.00	2,187.50

Portfolio SARA
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San Antonio River Authority
Cash Reconciliation Report
For the Period July 1, 2015 - September 30, 2015

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
							Subtotal	-500,116.50	24,177.21	735,208.23	259,268.94
Insurance											
07/17/2015	10054	INS	Interest	3134G6NS8	500,000.00	FHLMCS 0.5M 0.50% Mat.	10/17/2017	0.00	625.00	0.00	625.00
07/17/2015	10054	INS	Call	3134G6NS8	500,000.00	0.0M 0.50%	10/17/2017	0.00	0.00	500,000.00	500,000.00
07/24/2015	10053	INS	Interest	3133EAZK7	500,000.00	FFCBC 0.5M 0.97% Mat. 07/24/2017	07/24/2017	0.00	2,425.00	0.00	2,425.00
09/01/2015	10053	INS	Interest	3133EAZK7	500,000.00	FFCBC 0.5M 0.97% Mat. 07/24/2017	07/24/2017	0.00	498.47	0.00	498.47
09/01/2015	10053	INS	Call	3133EAZK7	500,000.00	0.0M 0.97%	07/24/2017	0.00	0.00	500,000.00	500,000.00
							Subtotal	0.00	3,548.47	1,000,000.00	1,003,548.47
Salatrillo Const & Imp											
08/27/2015	10028	SALACI	Interest	3134G6ED1	1,000,000.00	FHLMCS 1.0M 0.50% Mat.	02/27/2018	0.00	1,250.00	0.00	1,250.00
08/27/2015	10028	SALACI	Call	3134G6ED1	1,000,000.00	0.0M 0.50%	02/27/2018	0.00	0.00	1,000,000.00	1,000,000.00
09/24/2015	10047	SALACI	Interest	3130A4GV8	1,000,000.00	FHLCB 1.0M 0.85% Mat. 03/24/2017	03/24/2017	0.00	4,250.00	0.00	4,250.00
09/24/2015	10047	SALACI	Call	3130A4GV8	1,000,000.00	0.0M 0.85%	03/24/2017	0.00	0.00	1,000,000.00	1,000,000.00
							Subtotal	0.00	5,500.00	2,000,000.00	2,005,500.00
SARA Wastewater System											
09/26/2015	10018	SARAWWS	Interest	3134G4YA0	500,000.00	FHLMCC 0.5M 0.63% Mat.	09/26/2016	0.00	1,562.50	0.00	1,562.50
							Subtotal	0.00	1,562.50	0.00	1,562.50
SARA WW System Const & Imp											
07/20/2015	10063	SARAWWS	Purchase	3134G7DK4	1,000,000.00	FHLMCC 1.0M 1.00% Mat.	10/20/2017	-1,000,000.00	0.00	0.00	-1,000,000.00
							Subtotal	-1,000,000.00	0.00	0.00	-1,000,000.00
							Total	-1,500,116.50	36,913.18	4,735,208.23	3,272,004.91



**San Antonio River Authority
Purchases Report
Sorted by Fund - Fund
July 1, 2015 - September 30, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
General Fund													
3135G0XP3	10065	GEN	FAC	FNMA	500,000.00	07/28/2015	01/05 - 07/05	500,116.50	119.79	0.375	07/05/2016	0.350	500,094.72
				Subtotal	500,000.00			500,116.50	119.79				500,094.72
SARA WW System Const & Imp													
3134G7DK4	10063	SARAWWS	FAC	FHLMCC	1,000,000.00	07/20/2015	10/20 - 04/20	1,000,000.00		1.000	10/20/2017	1.000	1,000,000.00
				Subtotal	1,000,000.00			1,000,000.00	0.00				1,000,000.00
				Total Purchases	1,500,000.00			1,500,116.50	119.79				1,500,094.72



San Antonio River Authority
Maturity Report
Sorted by Maturity Date
 Amounts due during July 1, 2015 - September 30, 2015

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
05961SDD3	10042	GEN	MC2	BANCCA	245,000.00	08/13/2015	03/13/2015	0.300	245,000.00	308.10	245,308.10	308.10
29367SFF6	10034	GEN	MC2	ENTB&T	245,000.00	09/04/2015	03/06/2015	0.300	245,000.00	58.40	245,058.40	58.40
07370WNG7	10041	GEN	MC2	BEALBK	245,000.00	09/09/2015	03/12/2015	0.300	245,000.00	366.49	245,366.49	366.49
Total Maturities					735,000.00				735,000.00	732.99	735,732.99	732.99



**San Antonio River Authority
Sales/Call Report
Sorted by Maturity Date - Fund
July 1, 2015 - September 30, 2015**

Patterson & Associates
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Suite 195
Austin, TX 78746

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
12/19/2016												
3136G13F4	10015	DS	FNMAC FAC	12/19/2012	09/19/2015 12/19/2016	500,000.00	0.700	500,000.00	500,000.00	875.00	500,875.00 Call	875.00
Subtotal						500,000.00		500,000.00	500,000.00	875.00	500,875.00	875.00
03/24/2017												
3130A4GV8	10047	SALACI	FHLBC FAC	03/24/2015	09/24/2015 03/24/2017	1,000,000.00	0.850	1,000,000.00	1,000,000.00	4,250.00	1,004,250.00 Call	4,250.00
Subtotal						1,000,000.00		1,000,000.00	1,000,000.00	4,250.00	1,004,250.00	4,250.00
07/24/2017												
3133EAZK7	10053	INS	FFCBC FAC	04/01/2015	09/01/2015 07/24/2017	500,000.00	0.970	500,000.00	500,000.00	498.47	500,498.47 Call	498.47
Subtotal						500,000.00		500,000.00	500,000.00	498.47	500,498.47	498.47
10/17/2017												
3134G6NS8	10054	INS	FHLMCS FAC	04/17/2015	07/17/2015 10/17/2017	500,000.00	0.500 V	500,000.00	500,000.00	625.00	500,625.00 Call	625.00
Subtotal						500,000.00		500,000.00	500,000.00	625.00	500,625.00	625.00
02/27/2018												
3134G6ED1	10028	SALACI	FHLMCS FAC	03/02/2015	08/27/2015 02/27/2018	1,000,000.00	0.500	1,000,000.00	1,000,000.00	1,250.00	1,001,250.00 Call	1,250.00
Subtotal						1,000,000.00		1,000,000.00	1,000,000.00	1,250.00	1,001,250.00	1,250.00
03/26/2018												
3130A4S37	10052	DS	FHLBS FAC	04/01/2015	09/26/2015 03/26/2018	500,000.00	0.500 V	500,000.00	500,000.00	1,250.00	501,250.00 Call	1,250.00
Subtotal						500,000.00		500,000.00	500,000.00	1,250.00	501,250.00	1,250.00
03/25/2023												
31358TF46	10026	GEN	FNRD ASB	06/29/2007	07/25/2015 03/25/2023	67.13		67.13	67.13	0.00	67.13 Sale	0.00
31358TF46	10026	GEN	FNRD ASB	06/29/2007	08/25/2015 03/25/2023	71.56		71.56	71.56	0.00	71.56 Sale	0.00
31358TF46	10026	GEN	FNRD ASB	06/29/2007	09/25/2015 03/25/2023	69.54		69.54	69.54	0.00	69.54 Sale	0.00

V - Security with variable rate change.

Portfolio SARA
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SA (PRF_SA) 7.1.1
Report Ver. 7.3.5

San Antonio River Authority
 Sales/Call Report
 July 1, 2015 - September 30, 2015

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Subtotal						208.23		208.23	208.23	0.00	208.23	0.00
Total Sales						4,000,208.23		4,000,208.23	4,000,208.23	8,748.47	4,008,956.70	8,748.47



**San Antonio River Authority
Interest Earnings
Sorted by Fund - Fund
July 1, 2015 - September 30, 2015
Yield on Average Book Value**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Debt Service												
3136G04A6	10012	DS	FAC	500,000.00	500,000.00	500,000.00	11/21/2017	1.000	0.992	1,250.00	0.00	1,250.00
3136G13F4	10015	DS	FAC	0.00	500,000.00	434,782.61	12/19/2016	0.700	0.692	758.33	0.00	758.33
3130A4S37	10052	DS	FAC	0.00	500,000.00	472,826.09	03/26/2018	0.750	0.495	590.28	0.00	590.28
			Subtotal	500,000.00	1,500,000.00	1,407,608.70			0.732	2,598.61	0.00	2,598.61
Fund: General Fund												
1018	10000	GEN	RRP	10,577,843.29	10,574,828.76	10,575,776.35		0.130	0.113	3,014.53	0.00	3,014.53
1000838	10001	GEN	RR2	3,250,655.29	11,949,212.42	4,496,545.60		0.140	0.127	1,442.87	0.00	1,442.87
313373AZ5	10007	GEN	FAC	500,000.00	499,750.08	499,791.57	04/05/2016	2.330	2.377	2,912.50	82.09	2,994.59
38143AKQ7	10008	GEN	BCD	248,000.00	248,000.00	248,000.00	02/22/2017	1.700	1.700	1,062.66	0.00	1,062.66
2546705T5	10009	GEN	BCD	248,000.00	248,000.00	248,000.00	04/04/2017	1.750	1.750	1,093.91	0.00	1,093.91
3136G0B26	10010	GEN	FAC	500,000.00	500,000.00	500,000.00	09/27/2017	1.000	0.992	1,250.00	0.00	1,250.00
3136G04R9	10013	GEN	FAC	500,000.00	500,000.00	500,000.00	02/21/2017	0.750	0.744	937.50	0.00	937.50
3134G3Y53	10014	GEN	FAC	500,000.00	500,000.00	500,000.00	11/28/2017	0.850	0.843	1,062.50	0.00	1,062.50
3134G32T6	10016	GEN	FAC	500,000.00	500,000.00	500,000.00	12/28/2017	0.770	0.764	962.50	0.00	962.50
3136G1ZB8	10021	GEN	FAC	500,000.00	500,000.00	500,000.00	03/28/2017	0.875	0.868	1,093.75	0.00	1,093.75
149159KC8	10029	GEN	MC2	245,000.00	245,000.00	245,000.00	02/26/2016	0.400	0.400	247.02	0.00	247.02
03784JFX7	10030	GEN	MC2	245,000.00	245,000.00	245,000.00	03/04/2016	0.450	0.450	277.89	0.00	277.89
254672JP4	10031	GEN	MC2	245,000.00	245,000.00	245,000.00	03/04/2016	0.450	0.450	277.89	0.00	277.89
38148JLX7	10032	GEN	MC2	245,000.00	245,000.00	245,000.00	03/04/2016	0.450	0.450	277.89	0.00	277.89
872278LC8	10033	GEN	MC2	245,000.00	245,000.00	245,000.00	03/04/2016	0.400	0.400	247.01	0.00	247.01
29367SFF6	10034	GEN	MC2	0.00	245,000.00	173,097.83	09/04/2015	0.300	0.305	132.90	0.00	132.90
06424QCA3	10035	GEN	MC2	245,000.00	245,000.00	245,000.00	11/06/2015	0.300	0.300	185.26	0.00	185.26
69506YCH0	10036	GEN	MC2	245,000.00	245,000.00	245,000.00	03/04/2016	0.500	0.500	308.77	0.00	308.77
20344CAF3	10037	GEN	MC2	245,000.00	245,000.00	245,000.00	03/10/2016	0.450	0.450	277.89	0.00	277.89
29367RGS9	10038	GEN	MC2	245,000.00	245,000.00	245,000.00	03/11/2016	0.400	0.400	247.01	0.00	247.01
60688MKQ6	10039	GEN	MC2	245,000.00	245,000.00	245,000.00	12/11/2015	0.350	0.350	216.14	0.00	216.14
336466DZ7	10040	GEN	MC2	245,000.00	245,000.00	245,000.00	12/11/2015	0.350	0.350	216.14	0.00	216.14
07370WNG7	10041	GEN	MC2	0.00	245,000.00	186,413.04	09/09/2015	0.300	0.300	140.96	0.00	140.96

San Antonio River Authority
Interest Earnings
July 1, 2015 - September 30, 2015

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: General Fund												
05961SDD3	10042	GEN	MC2	0.00	245,000.00	114,510.87	08/13/2015	0.300	0.300	86.59	0.00	86.59
98410YAQ6	10043	GEN	MC2	245,000.00	245,000.00	245,000.00	12/14/2015	0.350	0.350	216.13	0.00	216.13
78658QLV3	10044	GEN	MC2	245,000.00	245,000.00	245,000.00	03/16/2016	0.500	0.500	308.77	0.00	308.77
25665QAR6	10045	GEN	MC2	245,000.00	245,000.00	245,000.00	03/11/2016	0.450	0.450	277.89	0.00	277.89
909552AU5	10046	GEN	MC2	245,000.00	245,000.00	245,000.00	12/21/2015	0.400	0.400	247.01	0.00	247.01
023305EY7	10049	GEN	MC2	245,000.00	245,000.00	245,000.00	03/24/2016	0.500	0.500	308.77	0.00	308.77
3130A4VL3	10055	GEN	FAC	500,000.00	500,000.00	500,000.00	04/28/2017	0.400	0.397	500.00	0.00	500.00
3130A4ZV7	10056	GEN	FAC	500,000.00	500,000.00	500,000.00	07/28/2017	0.750	0.744	937.50	0.00	937.50
686184VJ8	10057	GEN	MC2	245,000.00	245,000.00	245,000.00	11/17/2015	0.350	0.350	216.14	0.00	216.14
606092BD5	10059	GEN	MC1	500,000.00	511,280.84	508,429.97	01/01/2016	5.000	0.476	6,250.00	-5,640.42	609.58
33646CFC3	10060	GEN	MC2	248,000.00	248,000.00	248,000.00	10/30/2015	0.300	0.300	187.53	0.00	187.53
095577BA9	10061	GEN	MC2	248,000.00	248,000.00	248,000.00	10/30/2015	0.300	0.300	187.53	0.00	187.53
288497DU1	10062	GEN	MC1	2,000,000.00	2,008,595.16	2,007,465.14	06/17/2016	1.000	0.546	5,000.00	-2,235.74	2,764.26
3135G0XP3	10065	GEN	FAC	500,000.00	0.00	353,335.47	07/05/2016	0.375	0.344	328.13	-21.78	306.35
			Subtotal	25,985,498.58	34,935,667.26	27,572,365.85			0.361	32,937.48	-7,815.85	25,121.63
Fund: Insurance												
3133EAZK7	10053	INS	FAC	0.00	500,000.00	336,956.52	07/24/2017	0.970	0.952	808.33	0.00	808.33
3134G6NS8	10054	INS	FAC	0.00	500,000.00	86,956.52	10/17/2017	0.625	0.507	111.11	0.00	111.11
			Subtotal	0.00	1,000,000.00	423,913.04			0.861	919.44	0.00	919.44
Fund: Salatrillo Const & Imp												
3133EA5V6	10011	SALACI	FAC	500,000.00	500,000.00	500,000.00	10/24/2016	0.620	0.615	775.00	0.00	775.00
3134G6ED1	10028	SALACI	FAC	0.00	1,000,000.00	619,565.22	02/27/2018	0.500	0.498	777.78	0.00	777.78
3130A4GV8	10047	SALACI	FAC	0.00	1,000,000.00	923,913.04	03/24/2017	0.850	0.842	1,959.72	0.00	1,959.72
			Subtotal	500,000.00	2,500,000.00	2,043,478.26			0.682	3,512.50	0.00	3,512.50
Fund: SARA Wastewater System												
313373AZ5	10006	SARAWWS	FAC	500,000.00	500,000.00	500,000.00	04/05/2016	2.330	2.311	2,912.50	0.00	2,912.50
3134G4YA0	10018	SARAWWS	FAC	500,000.00	500,000.00	500,000.00	09/26/2016	0.625	0.620	781.25	0.00	781.25
63165TPL3	10064	SARAWWS	MC1	1,000,000.00	1,000,000.00	1,000,000.00	12/15/2016	1.125	1.116	2,812.50	0.00	2,812.50
			Subtotal	2,000,000.00	2,000,000.00	2,000,000.00			1.291	6,506.25	0.00	6,506.25
Fund: SARA WW System Const & Imp												
3134G7DK4	10063	SARAWWS	FAC	1,000,000.00	0.00	793,478.26	10/20/2017	1.000	0.986	1,972.22	0.00	1,972.22
			Subtotal	1,000,000.00	0.00	793,478.26			0.986	1,972.22	0.00	1,972.22

San Antonio River Authority
Interest Earnings
July 1, 2015 - September 30, 2015

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
			Total	29,985,498.58	41,935,667.26	34,240,844.11			0.471	48,446.50	-7,815.85	40,630.65



San Antonio River Authority
Amortization Schedule
July 1, 2015 - September 30, 2015
Sorted By Fund - Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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Investment #	Maturity Date	Beginning Par Value					Amounts Amortized			
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 07/01/2015	Amount Amortized This Period	Amt Amortized Through 09/30/2015	Amount Unamortized Through 09/30/2015
Debt Service										
10052	DS	03/26/2018	500,000.00	499,375.00	-625.00	0.00	625.00	0.00	625.00	0.00
FHLB Step Note		06/26/2015	0.750				0.00			
			Subtotal	499,375.00	-625.00	0.00	625.00	0.00	625.00	0.00
General Fund										
10062	GEN	06/17/2016	2,000,000.00	2,008,620.00	8,620.00	2,006,359.42	-24.84	-2,235.74	-2,260.58	6,359.42
Ellicottville NY CSD			1.000				8,595.16			
10007	GEN	04/05/2016	500,000.00	498,360.00	-1,640.00	499,832.17	1,390.08	82.09	1,472.17	-167.83
FHLB Note			2.330				-249.92			
10065	GEN	07/05/2016	500,000.00	500,116.50	116.50	500,094.72	0.00	-21.78	-21.78	94.72
FNMA Note			0.375				116.50			
10059	GEN	01/01/2016	500,000.00	511,710.00	11,710.00	505,640.42	-429.16	-5,640.42	-6,069.58	5,640.42
Missouri Municipal Electric			5.000				11,280.84			
			Subtotal	3,518,806.50	18,806.50	3,511,926.73	936.08	-7,815.85	-6,879.77	11,926.73
							19,742.58			
			Total	4,018,181.50	18,181.50	3,511,926.73	1,561.08	-7,815.85	-6,254.77	11,926.73
							19,742.58			



San Antonio River Authority
Projected Cashflow Report
 Sorted by Monthly
 For the Period October 1, 2015 - April 30, 2016

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
October 2015										
10/04/2015	10009	GEN	2546705T5	Interest	Discover Bank CD	0.00	0.00	0.00	2,175.95	2,175.95
10/05/2015	10006	SARAWWS	313373AZ5	Interest	FHLB Note	0.00	0.00	0.00	5,825.00	5,825.00
10/05/2015	10007	GEN	313373AZ5	Interest	FHLB Note	0.00	0.00	0.00	5,825.00	5,825.00
10/06/2015	10035	GEN	06424QCA3	Interest	Bank of Missouri CD FDIC# 1617	0.00	0.00	0.00	60.41	60.41
10/11/2015	10038	GEN	29367RGS9	Interest	Enterprise Bank CD FDIC# 34786	0.00	0.00	0.00	80.55	80.55
10/11/2015	10040	GEN	336466DZ7	Interest	First State Bank CD FDIC#15496	0.00	0.00	0.00	70.48	70.48
10/13/2015	10043	GEN	98410YAQ6	Interest	Xenith Bank CD fDIC# 57487	0.00	0.00	0.00	70.48	70.48
10/20/2015	10063	SARAWWS	3134G7DK4	Interest	FHLMC Call Note	0.00	0.00	0.00	2,500.00	2,500.00
10/20/2015	10063	SARAWWS	3134G7DK4	Call	FHLMC Call Note	1,000,000.00	1,000,000.00	1,000,000.00	0.00	1,000,000.00
10/24/2015	10011	SALACI	3133EA5V6	Interest	FFCB Call Note	0.00	0.00	0.00	1,550.00	1,550.00
10/28/2015	10055	GEN	3130A4VL3	Interest	FHLB Step Note	0.00	0.00	0.00	1,000.00	1,000.00
10/28/2015	10055	GEN	3130A4VL3	Call	FHLB Step Note	500,000.00	500,000.00	500,000.00	0.00	500,000.00
10/30/2015	10060	GEN	33646CFC3	Maturity	First Source Bank CD FDIC#9087	248,000.00	248,000.00	248,000.00	248.68	248,248.68
10/30/2015	10061	GEN	095577BA9	Maturity	Blue Hills Bank CD FDIC# 90160	248,000.00	248,000.00	248,000.00	248.68	248,248.68
Total for October 2015						1,996,000.00	1,996,000.00	1,996,000.00	19,655.23	2,015,655.23
November 2015										
11/06/2015	10035	GEN	06424QCA3	Maturity	Bank of Missouri CD FDIC# 1617	245,000.00	245,000.00	245,000.00	62.42	245,062.42
11/11/2015	10038	GEN	29367RGS9	Interest	Enterprise Bank CD FDIC# 34786	0.00	0.00	0.00	83.23	83.23
11/11/2015	10040	GEN	336466DZ7	Interest	First State Bank CD FDIC#15496	0.00	0.00	0.00	72.83	72.83
11/13/2015	10043	GEN	98410YAQ6	Interest	Xenith Bank CD fDIC# 57487	0.00	0.00	0.00	72.83	72.83
11/17/2015	10057	GEN	686184VJ8	Maturity	Oriental Bank CD FDIC# 31469	245,000.00	245,000.00	245,000.00	422.88	245,422.88
11/21/2015	10012	DS	3136G04A6	Interest	FNMA Call Note	0.00	0.00	0.00	2,500.00	2,500.00
11/21/2015	10012	DS	3136G04A6	Call	FNMA Call Note	500,000.00	500,000.00	500,000.00	0.00	500,000.00
11/21/2015	10013	GEN	3136G04R9	Call	FNMA Call Note	500,000.00	500,000.00	500,000.00	0.00	500,000.00
11/28/2015	10014	GEN	3134G3Y53	Interest	FHLMC Call Note	0.00	0.00	0.00	2,125.00	2,125.00
Total for November 2015						1,490,000.00	1,490,000.00	1,490,000.00	5,339.19	1,495,339.19
December 2015										
12/11/2015	10038	GEN	29367RGS9	Interest	Enterprise Bank CD FDIC# 34786	0.00	0.00	0.00	80.55	80.55
12/11/2015	10039	GEN	60688MKQ6	Maturity	Mizuho Bank CD FDIC# 21843	245,000.00	245,000.00	245,000.00	646.06	245,646.06
12/11/2015	10040	GEN	336466DZ7	Maturity	First State Bank CD FDIC#15496	245,000.00	245,000.00	245,000.00	70.48	245,070.48
12/13/2015	10043	GEN	98410YAQ6	Interest	Xenith Bank CD fDIC# 57487	0.00	0.00	0.00	70.48	70.48

Portfolio SARA
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San Antonio River Authority
Projected Cashflow Report
For the Period October 1, 2015 - April 30, 2016

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
December 2015										
12/14/2015	10043	GEN	98410YAQ6	Maturity	Xenith Bank CD FDIC# 57487	245,000.00	245,000.00	245,000.00	2.35	245,002.35
12/21/2015	10046	GEN	909552AU5	Maturity	United Bank CD FDIC# 18203	245,000.00	245,000.00	245,000.00	741.04	245,741.04
12/27/2015	10010	GEN	3136G0B26	Call	FNMA Call Note	500,000.00	500,000.00	500,000.00	0.00	500,000.00
12/28/2015	10016	GEN	3134G32T6	Interest	FHLMC Call Note	0.00	0.00	0.00	1,925.00	1,925.00
12/28/2015	10016	GEN	3134G32T6	Call	FHLMC Call Note	500,000.00	500,000.00	500,000.00	0.00	500,000.00
Total for December 2015						1,980,000.00	1,980,000.00	1,980,000.00	3,535.96	1,983,535.96
January 2016										
01/01/2016	10059	GEN	606092BD5	Maturity	Missouri Municipal Electric	500,000.00	511,710.00	500,000.00	12,500.00	512,500.00
01/05/2016	10065	GEN	3135G0XP3	Interest	FNMA Note	0.00	0.00	0.00	937.50	937.50
01/11/2016	10038	GEN	29367RGS9	Interest	Enterprise Bank CD FDIC# 34786	0.00	0.00	0.00	83.23	83.23
01/28/2016	10056	GEN	3130A4ZV7	Interest	FHLB Call Note	0.00	0.00	0.00	1,875.00	1,875.00
Total for January 2016						500,000.00	511,710.00	500,000.00	15,395.73	515,395.73
February 2016										
02/11/2016	10038	GEN	29367RGS9	Interest	Enterprise Bank CD FDIC# 34786	0.00	0.00	0.00	83.23	83.23
02/21/2016	10013	GEN	3136G04R9	Interest	FNMA Call Note	0.00	0.00	0.00	1,875.00	1,875.00
02/22/2016	10008	GEN	38143AKQ7	Interest	Goldman Sachs CD	0.00	0.00	0.00	2,125.33	2,125.33
02/26/2016	10029	GEN	149159KC8	Maturity	Cathay Bank CD FDIC# 18503	245,000.00	245,000.00	245,000.00	491.34	245,491.34
Total for February 2016						245,000.00	245,000.00	245,000.00	4,574.90	249,574.90
March 2016										
03/04/2016	10030	GEN	03784JFX7	Maturity	Apple Bank CD FDIC# 16808	245,000.00	245,000.00	245,000.00	1,105.52	246,105.52
03/04/2016	10031	GEN	254672JP4	Maturity	Discover Bank CD	245,000.00	245,000.00	245,000.00	1,105.52	246,105.52
03/04/2016	10032	GEN	38148JLX7	Maturity	Goldman Sachs CD FDIC# 33124	245,000.00	245,000.00	245,000.00	1,105.52	246,105.52
03/04/2016	10033	GEN	872278LC8	Maturity	TCF National Bk CD FDIC# 28330	245,000.00	245,000.00	245,000.00	982.68	245,982.68
03/04/2016	10036	GEN	69506YCHO	Maturity	Pacific Western CD FDIC# 24045	245,000.00	245,000.00	245,000.00	1,221.64	246,221.64
03/10/2016	10037	GEN	20344CAF3	Maturity	Comm. & Sthrn Bk CD FDIC#59010	245,000.00	245,000.00	245,000.00	1,105.52	246,105.52
03/11/2016	10038	GEN	29367RGS9	Maturity	Enterprise Bank CD FDIC# 34786	245,000.00	245,000.00	245,000.00	77.86	245,077.86
03/11/2016	10045	GEN	25665QAR6	Maturity	Dollar Bank CD FDIC# 32245	245,000.00	245,000.00	245,000.00	1,099.48	246,099.48
03/16/2016	10044	GEN	78658QLV3	Maturity	Safra Nat'l Bk CD FDIC#26876	245,000.00	245,000.00	245,000.00	1,228.36	246,228.36
03/24/2016	10049	GEN	023305EY7	Maturity	Amboy Bank CD FDIC# 6423	245,000.00	245,000.00	245,000.00	1,218.29	246,218.29
03/26/2016	10018	SARAWWS	3134G4YA0	Interest	FHLMC Call Note	0.00	0.00	0.00	1,562.50	1,562.50
03/27/2016	10010	GEN	3136G0B26	Interest	FNMA Call Note	0.00	0.00	0.00	2,500.00	2,500.00
03/28/2016	10021	GEN	3136G1ZB8	Interest	FNMA Call Note	0.00	0.00	0.00	2,187.50	2,187.50
03/28/2016	10021	GEN	3136G1ZB8	Call	FNMA Call Note	500,000.00	500,000.00	500,000.00	0.00	500,000.00
Total for March 2016						2,950,000.00	2,950,000.00	2,950,000.00	16,500.39	2,966,500.39

San Antonio River Authority
Projected Cashflow Report
For the Period October 1, 2015 - April 30, 2016

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
April 2016										
04/04/2016	10009	GEN	2546705T5	Interest	Discover Bank CD	0.00	0.00	0.00	2,175.95	2,175.95
04/05/2016	10006	SARAWWS	313373AZ5	Maturity	FHLB Note	500,000.00	500,000.00	500,000.00	5,825.00	505,825.00
04/05/2016	10007	GEN	313373AZ5	Maturity	FHLB Note	500,000.00	498,360.00	500,000.00	5,825.00	505,825.00
04/20/2016	10063	SARAWWS	3134G7DK4	Interest	FHLMC Call Note	0.00	0.00	0.00	5,000.00	5,000.00
04/24/2016	10011	SALACI	3133EA5V6	Interest	FFCB Call Note	0.00	0.00	0.00	1,550.00	1,550.00
04/28/2016	10055	GEN	3130A4VL3	Interest	FHLB Step Note	0.00	0.00	0.00	2,187.50	2,187.50
04/28/2016	10056	GEN	3130A4ZV7	Call	FHLB Call Note	500,000.00	500,000.00	500,000.00	0.00	500,000.00
Total for April 2016						1,500,000.00	1,498,360.00	1,500,000.00	22,563.45	1,522,563.45
GRAND TOTALS:						10,661,000.00	10,671,070.00	10,661,000.00	87,564.85	10,748,564.85



**San Antonio River Authority
Texas Compliance Change in Val Report
Sorted by Fund
July 1, 2015 - September 30, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Fund: Debt Service									
10015	FNMAC	DS	12/19/2012	758.33	500,000.00	0.00	500,000.00	-500,000.00	0.00
3136G13F4	0.00	0.000	12/19/2016	875.00	499,685.50	0.00	500,000.00	-499,685.50	0.00
10012	FNMAC	DS	11/21/2012	1,250.00	500,000.00	0.00	0.00	0.00	500,000.00
3136G04A6	500,000.00	1.000	11/21/2017	0.00	498,550.50	0.00	0.00	1,880.00	500,430.50
10052	FHLBS	DS	04/01/2015	590.28	500,000.00	0.00	500,000.00	-500,000.00	0.00
3130A4S37	0.00	0.000	03/26/2018	1,215.28	500,169.00	0.00	500,000.00	-500,169.00	0.00
Sub Totals For: Fund: Debt Service				2,598.61	1,500,000.00	0.00	1,000,000.00	-1,000,000.00	500,000.00
				2,090.28	1,498,405.00	0.00	1,000,000.00	-997,974.50	500,430.50
Fund: General Fund									
10000	TXTERM	GEN	09/01/2014	3,014.53	10,574,828.76	3,014.53	0.00	3,014.53	10,577,843.29
1018	10,577,843.29	0.130	/ /	3,014.53	10,574,828.76	3,014.53	0.00	3,014.53	10,577,843.29
10001	FIDPRI	GEN	09/01/2014	1,442.87	11,949,212.42	1,442.87	8,700,000.00	-8,698,557.13	3,250,655.29
1000838	3,250,655.29	0.140	/ /	1,442.87	11,949,212.42	1,442.87	8,700,000.00	-8,698,557.13	3,250,655.29
10042	BANCCA	GEN	03/13/2015	86.59	245,000.00	0.00	245,000.00	-245,000.00	0.00
05961SDD3	0.00	0.000	08/13/2015	308.10	245,032.59	0.00	245,000.00	-245,032.59	0.00
10034	ENTB&T	GEN	03/06/2015	132.90	245,000.00	0.00	245,000.00	-245,000.00	0.00
29367SFF6	0.00	0.000	09/04/2015	181.23	245,037.00	0.00	245,000.00	-245,037.00	0.00
10041	BEALBK	GEN	03/12/2015	140.96	245,000.00	0.00	245,000.00	-245,000.00	0.00
07370WNG7	0.00	0.000	09/09/2015	364.48	245,036.26	0.00	245,000.00	-245,036.26	0.00
10060	FIRSBK	GEN	06/30/2015	187.53	248,000.00	0.00	0.00	0.00	248,000.00
33646CFC3	248,000.00	0.300	10/30/2015	0.00	247,999.75	0.00	0.00	25.79	248,025.54

San Antonio River Authority
Texas Compliance Change in Val Report
July 1, 2015 - September 30, 2015

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10061	BLUEBK	GEN	06/30/2015	187.53	248,000.00	0.00	0.00	0.00	248,000.00
095577BA9	248,000.00	0.300	10/30/2015	0.00	247,999.75	0.00	0.00	25.79	248,025.54
10035	BKMISS	GEN	03/06/2015	185.26	245,000.00	0.00	0.00	0.00	245,000.00
06424QCA3	245,000.00	0.302	11/06/2015	185.25	244,994.12	0.00	0.00	35.28	245,029.40
10057	ORIENT	GEN	05/21/2015	216.14	245,000.00	0.00	0.00	0.00	245,000.00
686184VJ8	245,000.00	0.350	11/17/2015	0.00	245,019.60	0.00	0.00	26.95	245,046.55
10039	MIZUBK	GEN	03/11/2015	216.14	245,000.00	0.00	0.00	0.00	245,000.00
60688MKQ6	245,000.00	0.350	12/11/2015	0.00	244,985.06	0.00	0.00	46.79	245,031.85
10040	FIRST	GEN	03/11/2015	216.14	245,000.00	0.00	0.00	0.00	245,000.00
336466DZ7	245,000.00	0.351	12/11/2015	216.14	245,012.99	0.00	0.00	46.06	245,059.05
10043	XENIBK	GEN	03/13/2015	216.13	245,000.00	0.00	0.00	0.00	245,000.00
98410YAQ6	245,000.00	0.317	12/14/2015	216.14	245,011.03	0.00	0.00	48.51	245,059.54
10046	UNITED	GEN	03/20/2015	247.01	245,000.00	0.00	0.00	0.00	245,000.00
909552AU5	245,000.00	0.400	12/21/2015	0.00	245,062.23	0.00	0.00	22.79	245,085.02
10059	MOMEC	GEN	06/24/2015	6,250.00	511,280.84	0.00	0.00	-5,640.42	505,640.42
606092BD5	500,000.00	0.479	01/01/2016	483.43	510,960.00	0.00	0.00	-5,330.00	505,630.00
10029	CATHAY	GEN	03/04/2015	247.02	245,000.00	0.00	0.00	0.00	245,000.00
149159KC8	245,000.00	0.400	02/26/2016	472.55	245,003.68	0.00	0.00	66.88	245,070.56
10030	APPLE	GEN	03/04/2015	277.89	245,000.00	0.00	0.00	0.00	245,000.00
03784JFX7	245,000.00	0.450	03/04/2016	0.00	245,068.11	0.00	0.00	49.98	245,118.09
10031	DISCBK	GEN	03/04/2015	277.89	245,000.00	0.00	0.00	0.00	245,000.00
254672JP4	245,000.00	0.450	03/04/2016	0.00	245,068.11	0.00	0.00	49.98	245,118.09
10032	GOLDSC	GEN	03/04/2015	277.89	245,000.00	0.00	0.00	0.00	245,000.00
38148JLX7	245,000.00	0.450	03/04/2016	0.00	245,068.11	0.00	0.00	49.98	245,118.09
10033	TCFNAT	GEN	03/04/2015	247.01	245,000.00	0.00	0.00	0.00	245,000.00
872278LC8	245,000.00	0.400	03/04/2016	0.00	244,987.02	0.00	0.00	80.60	245,067.62

San Antonio River Authority
Texas Compliance Change in Val Report
July 1, 2015 - September 30, 2015

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10036	PACWES	GEN	03/06/2015	308.77	245,000.00	0.00	0.00	0.00	245,000.00
69506YCHO	245,000.00	0.500	03/04/2016	0.00	245,148.96	0.00	0.00	19.60	245,168.56
10037	COMMSB	GEN	03/10/2015	277.89	245,000.00	0.00	0.00	0.00	245,000.00
20344CAF3	245,000.00	0.450	03/10/2016	0.00	245,053.41	0.00	0.00	65.17	245,118.58
10038	ENTER	GEN	03/11/2015	247.01	245,000.00	0.00	0.00	0.00	245,000.00
29367RGS9	245,000.00	0.401	03/11/2016	247.01	244,968.64	0.00	0.00	98.00	245,066.64
10045	DOLLBK	GEN	03/16/2015	277.89	245,000.00	0.00	0.00	0.00	245,000.00
25665QAR6	245,000.00	0.449	03/11/2016	0.00	245,050.96	0.00	0.00	67.62	245,118.58
10044	SAFRA	GEN	03/16/2015	308.77	245,000.00	0.00	0.00	0.00	245,000.00
78658QLV3	245,000.00	0.500	03/16/2016	0.00	245,124.46	0.00	0.00	51.21	245,175.67
10049	AMBOY	GEN	03/27/2015	308.77	245,000.00	0.00	0.00	0.00	245,000.00
023305EY7	245,000.00	0.500	03/24/2016	0.00	245,103.64	0.00	0.00	72.27	245,175.91
10007	FHLB	GEN	04/07/2011	2,912.50	499,750.08	0.00	0.00	82.09	499,832.17
313373AZ5	500,000.00	2.400	04/05/2016	0.00	507,538.00	0.00	0.00	-2,173.50	505,364.50
10062	ELLINY	GEN	06/30/2015	5,000.00	2,008,595.16	0.00	0.00	-2,235.74	2,006,359.42
288497DU1	2,000,000.00	0.550	06/17/2016	0.00	2,008,400.00	0.00	0.00	-1,620.00	2,006,780.00
10065	FNMA	GEN	07/28/2015	328.13	0.00	500,116.50	0.00	500,094.72	500,094.72
3135G0XP3	500,000.00	0.350	07/05/2016	0.00	0.00	500,116.50	0.00	500,010.50	500,010.50
10013	FNMAC	GEN	11/21/2012	937.50	500,000.00	0.00	0.00	0.00	500,000.00
3136G04R9	500,000.00	0.750	02/21/2017	1,875.00	500,377.50	0.00	0.00	38.00	500,415.50
10008	GSACHS	GEN	02/22/2012	1,062.66	248,000.00	0.00	0.00	0.00	248,000.00
38143AKQ7	248,000.00	1.700	02/22/2017	2,090.67	251,501.02	0.00	0.00	-572.14	250,928.88
10021	FNMAC	GEN	03/28/2014	1,093.75	500,000.00	0.00	0.00	0.00	500,000.00
3136G1ZB8	500,000.00	0.875	03/28/2017	2,187.50	500,724.00	0.00	0.00	58.50	500,782.50
10009	DISCBK	GEN	04/04/2012	1,093.91	248,000.00	0.00	0.00	0.00	248,000.00
2546705T5	248,000.00	1.750	04/04/2017	0.00	251,723.47	0.00	0.00	-617.77	251,105.70

San Antonio River Authority
Texas Compliance Change in Val Report
July 1, 2015 - September 30, 2015

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10055	FHLBS	GEN	04/28/2015	500.00	500,000.00	0.00	0.00	0.00	500,000.00
3130A4VL3	500,000.00	0.400	04/28/2017	0.00	500,163.50	0.00	0.00	-62.00	500,101.50
10056	FHLBC	GEN	04/28/2015	937.50	500,000.00	0.00	0.00	0.00	500,000.00
3130A4ZV7	500,000.00	0.750	07/28/2017	937.50	499,583.00	0.00	0.00	980.50	500,563.50
10010	FNMAC	GEN	09/27/2012	1,250.00	500,000.00	0.00	0.00	0.00	500,000.00
3136G0B26	500,000.00	1.000	09/27/2017	2,500.00	499,878.00	0.00	0.00	934.00	500,812.00
10014	FHLMCC	GEN	11/28/2012	1,062.50	500,000.00	0.00	0.00	0.00	500,000.00
3134G3Y53	500,000.00	0.850	11/28/2017	0.00	497,869.50	0.00	0.00	1,248.50	499,118.00
10016	FHLMCC	GEN	12/28/2012	962.50	500,000.00	0.00	0.00	0.00	500,000.00
3134G32T6	500,000.00	0.770	12/28/2017	0.00	497,089.50	0.00	0.00	1,331.00	498,420.50
10026	FNRD	GEN	06/29/2007	0.00	1,138.59	0.00	208.23	-208.23	930.36
31358TF46	930.36	0.000	03/25/2023	0.00	1,134.36	0.00	208.23	-204.74	929.62
Sub Totals For: Fund: General Fund				32,937.48	34,936,805.85	504,573.90	9,435,208.23	-8,938,450.18	25,998,355.67
				16,722.40	34,947,818.51	504,573.90	9,435,208.23	-8,935,678.35	26,012,140.16
Fund: Insurance									
10053	FFCBC	INS	04/01/2015	808.33	500,000.00	0.00	500,000.00	-500,000.00	0.00
3133EAZK7	0.00	0.000	07/24/2017	2,020.83	499,721.50	0.00	500,000.00	-499,721.50	0.00
10054	FHLMCS	INS	04/17/2015	111.11	500,000.00	0.00	500,000.00	-500,000.00	0.00
3134G6NS8	0.00	0.000	10/17/2017	625.00	500,035.00	0.00	500,000.00	-500,035.00	0.00
Sub Totals For: Fund: Insurance				919.44	1,000,000.00	0.00	1,000,000.00	-1,000,000.00	0.00
				2,645.83	999,756.50	0.00	1,000,000.00	-999,756.50	0.00
Fund: Salatrillo Const & I									
10011	FFCBC	SALACI	10/24/2012	775.00	500,000.00	0.00	0.00	0.00	500,000.00
3133EA5V6	500,000.00	0.620	10/24/2016	0.00	499,841.00	0.00	0.00	184.50	500,025.50
10047	FHLBC	SALACI	03/24/2015	1,959.72	1,000,000.00	0.00	1,000,000.00	-1,000,000.00	0.00
3130A4GV8	0.00	0.000	03/24/2017	4,250.00	1,001,305.00	0.00	1,000,000.00	-1,001,305.00	0.00

**San Antonio River Authority
Texas Compliance Change in Val Report
July 1, 2015 - September 30, 2015**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10028	FHLMCS	SALACI	03/02/2015	777.78	1,000,000.00	0.00	1,000,000.00	-1,000,000.00	0.00
3134G6ED1	0.00	0.000	02/27/2018	1,250.00	1,000,043.00	0.00	1,000,000.00	-1,000,043.00	0.00
Sub Totals For: Fund: Salatrillo Const & I				3,512.50	2,500,000.00	0.00	2,000,000.00	-2,000,000.00	500,000.00
				5,500.00	2,501,189.00	0.00	2,000,000.00	-2,001,163.50	500,025.50
Fund: SARA Wastewater Syst									
10006	FHLB	SARAWWS	04/05/2011	2,912.50	500,000.00	0.00	0.00	0.00	500,000.00
313373AZ5	500,000.00	2.330	04/05/2016	0.00	507,538.00	0.00	0.00	-2,173.50	505,364.50
10018	FHLMCC	SARAWWS	03/26/2014	781.25	500,000.00	0.00	0.00	0.00	500,000.00
3134G4YA0	500,000.00	0.625	09/26/2016	1,562.50	500,543.50	0.00	0.00	-49.00	500,494.50
10064	NASSAU	SARAWWS	06/02/2015	2,812.50	1,000,000.00	0.00	0.00	0.00	1,000,000.00
63165TPL3	1,000,000.00	1.125	12/15/2016	0.00	1,000,000.00	0.00	0.00	2,960.00	1,002,960.00
10063	FHLMCC	SARAWWS	07/20/2015	1,972.22	0.00	1,000,000.00	0.00	1,000,000.00	1,000,000.00
3134G7DK4	1,000,000.00	1.000	10/20/2017	0.00	0.00	1,000,000.00	0.00	1,000,390.00	1,000,390.00
Sub Totals For: Fund: SARA WW System Const				8,478.47	2,000,000.00	1,000,000.00	0.00	1,000,000.00	3,000,000.00
				1,562.50	2,008,081.50	1,000,000.00	0.00	1,001,127.50	3,009,209.00
Report Grand Totals:				48,446.50	41,936,805.85	1,504,573.90	13,435,208.23	-11,938,450.18	29,998,355.67
				28,521.01	41,955,250.51	1,504,573.90	13,435,208.23	-11,933,445.35	30,021,805.16