



Quarterly Investment Report

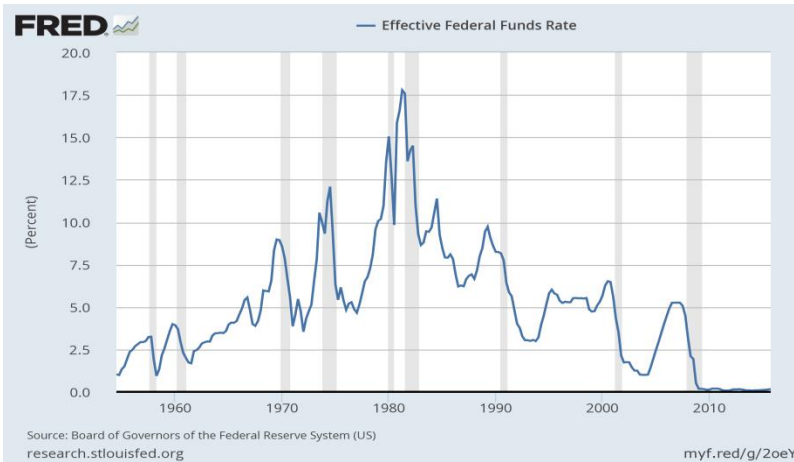
December 31, 2015

PATTERSON & ASSOCIATES

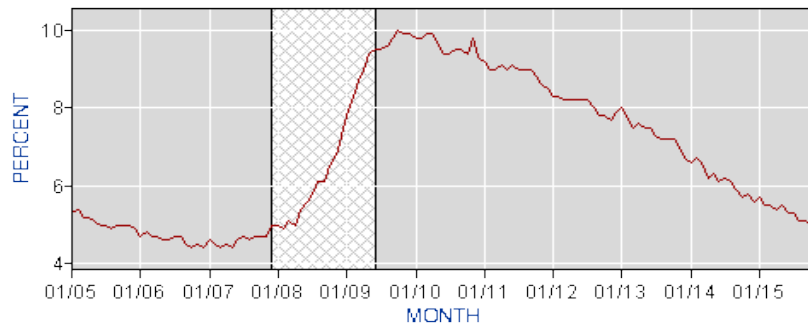


INVESTMENT PROFESSIONALS

The Waiting Finally Ends



Unemployment rate (seasonally adjusted)



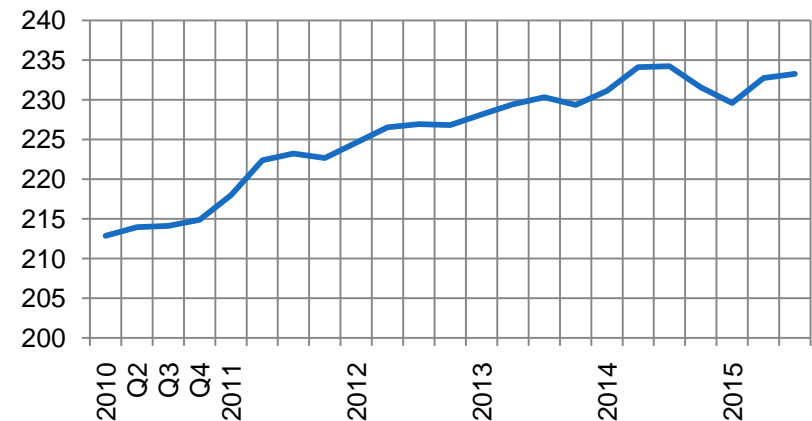
Note: Cross-hatched area represents recession.

- The markets breathed a sigh of relief with the end of a certain degree of uncertainty as the Federal Reserve hiked overnight rates from a range of 0% to 0.25% to a new range of 0.25% to 0.50% on December 16th. The *effective* Fed Funds rate has been riding the middle of that range.
- This is the first hike since June 2006 with a move from 5.25% to 5.50%. This gave some clarity to the divergence of monetary policies around the world. Even before the decision the markets were moving away from risky emerging markets in anticipation of the hike. The Fed has to feel that there is sufficient liquidity and strength around the world to support even merging markets that they are protected by not moving in September.
- Because the move had been so well telegraphed in speeches and statements from the Governors, the market reaction was subdued but the hike in short-end was immediately evident and welcomed.
- Now, of course since markets look ahead, the question is how soon will we see more hikes. That will be highly dependent on employment and inflation measures. The only clear message is that the rate hikes will be slow and measured. The Dec. Fed statement noted that the Committee "...expects gradual adjustments in the stance of monetary policy" going forward.

Now We Wait for Anticipated Moves in 2016

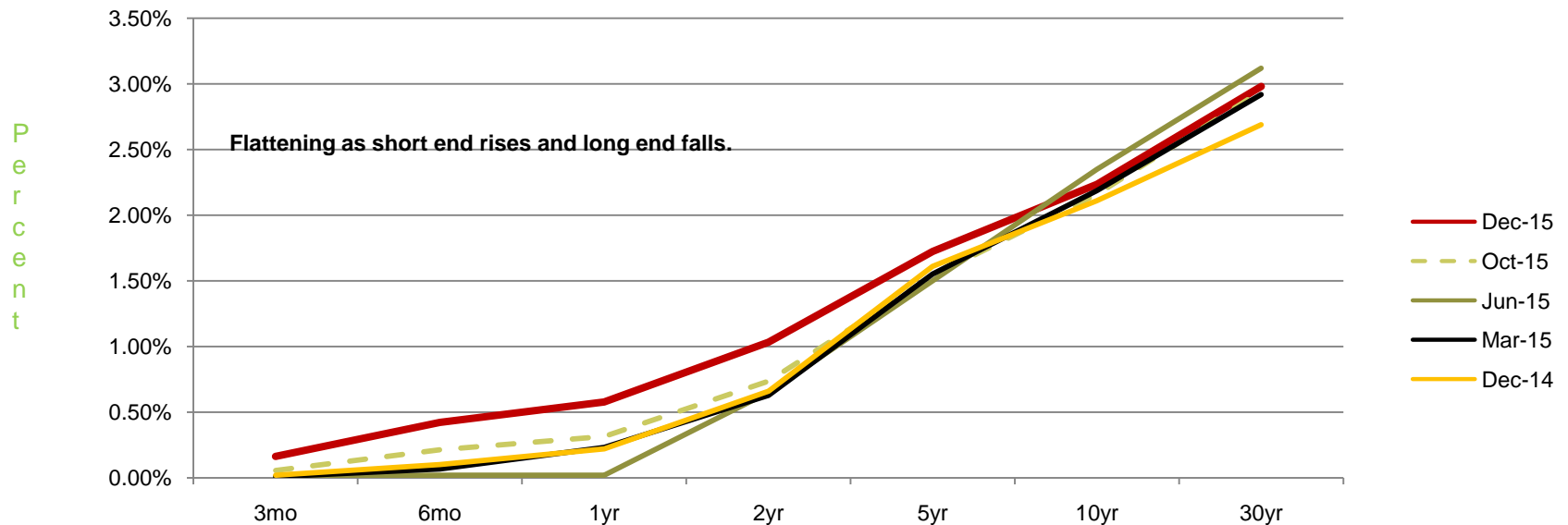
- Inflation continues to stubbornly move sideways. Although this sounds preferential, the lower cost of goods lowers margins for manufacturers who then must consider employment levels. Wage pressure remains as stagnant as inflation and slows the economy.
- Hikes this year may be slow in coming, but even though the economy continues to disappoint, this is part of the 4th longest recovery in history. GDP and personal income are already 25% above the end of the last recovery. Unemployment below 5% is lower than 2/3 of the time since WWII.
- However the economic challenges come from more sources than a managed rate can address. Oil prices continue to drop and could be pushed even lower if Saudi Arabia, in its argument with Iran, floods the market with oil. Unemployment and dropping rig counts in the oil patch persist. Terrorist attacks like the past month are also weighing on investor intentions to use those higher rates.
- Along with China's still staggering recovery, this may force investors to stay risk averse in Treasuries temporarily keeping rates low. Even the dollar's strength is working against growth.
- Growth may stay subpar but at least starting the year it is growth!

Quarterly CPI



Rates

- As expected the bond market sold off in December after the FOMC rate increase. In anticipation of further rate hikes (higher rates = lower prices) the curve was expected – and did – flatten slightly between the two and ten year.
- The 10 year closed the year 7bps higher at 2.27% while last December it stood at 2.17%. The two year closed at 1.049% up from last year's close at 0.664% (and a major down day thereafter on 1/15/15 of 0.042%)
- Global markets continue their easing which will add some strain globally but the emphasis on emerging market struggles from a rate increase and anticipated stronger dollar, which played such a big role in the rate delay in September, are not a factor now. The stronger dollar will bring global investors into the US market keeping the downward pressure on.
- Overall volatility was the word in 2015 and promises to continue in 2016. Divergent monetary strategies will rule the markets.



San Antonio River Authority

Quarterly Investment Report
October – December 2015


Portfolio Summary Management Report

<u>Portfolio as of September 30, 2015</u>		<u>Portfolio as of December 31, 2015</u>	
Beginning Book Value	\$ 29,998,356	Ending Book Value	\$ 35,110,309
Beginning Market Value	\$ 30,021,805	Ending Market Value	\$ 35,095,928
Unrealized Gain/Loss	\$ 23,449	Investment Income for the period	\$ 40,614
		Unrealized Gain/Loss	\$ (14,381)
		Change in Unrealized Gain/Loss	\$ (37,830)
WAM at Beginning Period Date ¹	199 days	WAM at Ending Period Date ¹	166 days
		Change in Market Value ²	\$ 5,074,123

Average Yield to Maturity for the period 0.492%
Average Yield 3 month Treasury Bill for period 0.130%

Authorized by:

Deborah Korinchock, Director of Support Services
San Antonio River Authority



Linda Patterson
Patterson & Associates, Registered Investment Advisor

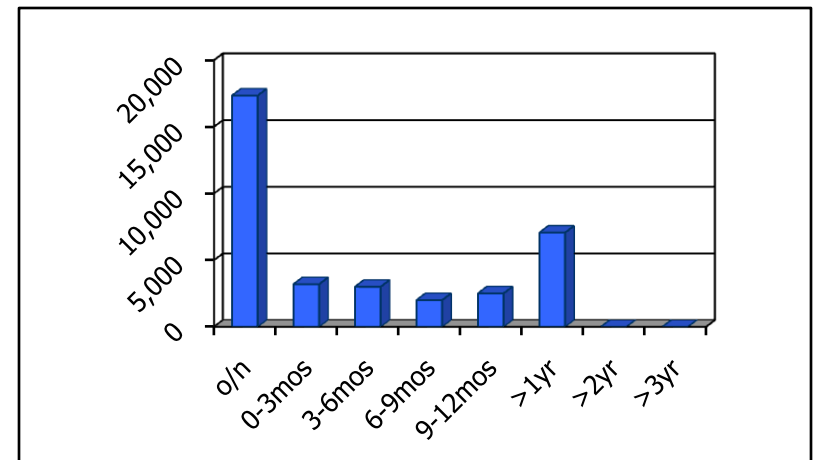
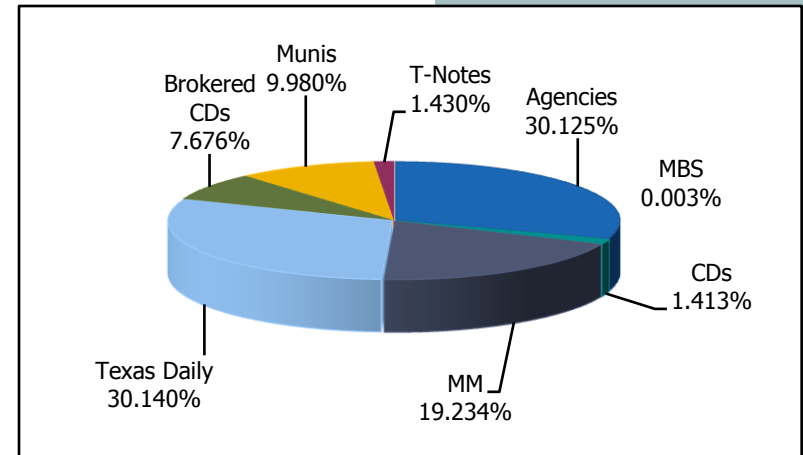
¹ WAM, represents weighted average maturity.

² Change in Market Value" is required data, but will primarily reflect the receipt and expenditure of the Authority's funds from quarter to quarter.

Your Portfolio

As of December 31, 2015

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult but rate movements will allow for better use of securities which can help us build ladders of stability for the portfolio.
- Banks remain *uninterested* in new deposits and municipal debt will become less attractive as rates rise and the supply of new bonds dries up.
- It is time to reduce cash balances and stretch out into the two year area. Going too long will continue to have risks if rates rise more quickly than expected but cash, though improved, must be reduced.
- The non-cash portion of your portfolio is yielding 0.80%.





**San Antonio River Authority
Portfolio Management
Portfolio Summary
December 31, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Certificates of Deposit - Bank	496,000.00	500,086.79	496,000.00	1.41	1,827	439	1.725
Federal Agency Coupon Securities	10,500,000.00	10,559,412.50	10,577,140.20	30.13	971	433	0.895
Treasury Coupon Securities	500,000.00	500,976.50	501,777.89	1.43	356	304	0.570
Municipal Bonds	3,500,000.00	3,504,540.00	3,504,123.69	9.98	390	196	0.704
Brokered CD's	2,695,000.00	2,694,650.18	2,695,000.00	7.68	364	67	0.450
Mortgage Backed Securities	718.04	713.13	718.04	0.00	5,748	2,640	0.000
Texas Term TexasDaily	10,582,498.30	10,582,498.30	10,582,498.30	30.14	1	1	0.230
Money Market Funds	6,753,051.00	6,753,051.00	6,753,051.00	19.23	1	1	0.240
Investments	35,027,267.34	35,095,928.40	35,110,309.12	100.00%	391	166	0.522

Cash and Accrued Interest						
Accrued Interest at Purchase		8,315.87	8,315.87			
Subtotal		8,315.87	8,315.87			
Total Cash and Investments	35,027,267.34	35,104,244.27	35,118,624.99		391	166

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	15,546.67	81,244.75

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the San Antonio River Authority of the position and activity within the Authority's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Deborah Korinchock, Director of Support Services



San Antonio River Authority
Summary by Type
December 31, 2015
Grouped by Fund

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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Debt Service						
Federal Agency Coupon Securities	3	1,500,000.00	1,513,943.97	4.31	0.759	467
Subtotal	3	1,500,000.00	1,513,943.97	4.31	0.759	467
Fund: General Fund						
Certificates of Deposit - Bank	2	496,000.00	496,000.00	1.41	1.725	439
Municipal Bonds	2	2,500,000.00	2,504,123.69	7.13	0.536	134
Brokered CD's	11	2,695,000.00	2,695,000.00	7.68	0.450	67
Money Market Funds	1	6,753,051.00	6,753,051.00	19.23	0.240	1
Federal Agency Coupon Securities	9	5,000,000.00	5,058,035.30	14.41	0.935	479
Mortgage Backed Securities	1	718.04	718.04	0.00	0.000	2,640
Texas Term TexasDaily	1	10,582,498.30	10,582,498.30	30.14	0.230	1
Subtotal	27	28,027,267.34	28,089,426.33	80.00	0.434	113
Fund: Insurance						
Federal Agency Coupon Securities	1	500,000.00	500,038.00	1.42	0.845	574
Treasury Coupon Securities	1	500,000.00	501,777.89	1.43	0.570	304
Subtotal	2	1,000,000.00	1,001,815.89	2.85	0.707	439
Fund: Saltrillo Const & Imp						
Federal Agency Coupon Securities	3	1,500,000.00	1,501,341.35	4.28	0.752	468
Subtotal	3	1,500,000.00	1,501,341.35	4.28	0.752	468
Fund: SARA Wastewater System						
Federal Agency Coupon Securities	2	1,000,000.00	1,000,000.00	2.85	1.478	182
Municipal Bonds	1	1,000,000.00	1,000,000.00	2.85	1.125	349
Subtotal	3	2,000,000.00	2,000,000.00	5.70	1.301	266
Fund: SARA WW System Const & Imp						
Federal Agency Coupon Securities	2	1,000,000.00	1,003,781.58	2.86	0.555	279

San Antonio River Authority
 Summary by Type
 December 31, 2015
 Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	2	1,000,000.00	1,003,781.58	2.86	0.555	279
Total and Average	40	35,027,267.34	35,110,309.12	100.00	0.522	166



**San Antonio River Authority
Fund DS - Debt Service
Investments by Fund
December 31, 2015**

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
313371PV2	10070	FHLB Note	11/10/2015	504,694.16	500,000.00	503,698.00	1.625	0.611	0.620	12/09/2016	343
3136FPLB1	10071	FNMA Note	11/10/2015	509,249.81	500,000.00	508,625.00	2.500	0.650	0.659	01/05/2017	370
3136G04A6	10012	FNMA Call Note	11/21/2012	500,000.00	500,000.00	500,377.00	1.000	0.986	1.000	11/21/2017	690
Subtotal and Average				1,513,943.97	1,500,000.00	1,512,700.00		0.749	0.759		466
Total Investments and Average				1,513,943.97	1,500,000.00	1,512,700.00		0.749	0.759		466

Fund GEN - General Fund
Investments by Fund
December 31, 2015

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Certificates of Deposit - Bank											
2546705T5	10009	Discover Bank CD	04/04/2012	248,000.00	248,000.00	250,116.18	1.750	1.726	1.750	04/04/2017	459
38143AKQ7	10008	Goldman Sachs CD	02/22/2012	248,000.00	248,000.00	249,970.61	1.700	1.676	1.700	02/22/2017	418
Subtotal and Average				496,000.00	496,000.00	500,086.79		1.701	1.725		438
Federal Agency Coupon Securities											
31331XZB1	10072	FFCB Note	11/10/2015	1,058,057.43	1,000,000.00	1,055,728.00	5.050	0.798	0.810	05/18/2017	503
313373AZ5	10007	FHLB Note	04/07/2011	499,914.26	500,000.00	502,406.50	2.330	2.367	2.400	04/05/2016	95
3130A4ZV7	10056	FHLB Call Note	04/28/2015	500,000.00	500,000.00	497,907.50	0.750	0.739	0.750	07/28/2017	574
3134G3Y53	10014	FHLMC Call Note	11/28/2012	500,000.00	500,000.00	496,359.00	0.850	0.838	0.850	11/28/2017	697
3134G32T6	10016	FHLMC Call Note	12/28/2012	500,000.00	500,000.00	495,565.00	0.770	0.759	0.770	12/28/2017	727
3135G0XP3	10065	FNMA Note	07/28/2015	500,063.61	500,000.00	499,397.00	0.375	0.345	0.350	07/05/2016	186
3136G0B26	10010	FNMA Call Note	09/27/2012	500,000.00	500,000.00	498,492.00	1.000	0.986	1.000	09/27/2017	635
3136G04R9	10013	FNMA Call Note	11/21/2012	500,000.00	500,000.00	500,201.00	0.750	0.739	0.750	02/21/2017	417
3136G1ZB8	10021	FNMA Call Note	03/28/2014	500,000.00	500,000.00	500,136.50	0.875	0.863	0.875	03/28/2017	452
Subtotal and Average				5,058,035.30	5,000,000.00	5,046,192.50		0.922	0.935		479
Municipal Bonds											
288497DU1	10062	Ellicottville NY CSD	06/30/2015	2,004,123.69	2,000,000.00	2,003,320.00	1.000	0.542	0.550	06/17/2016	168
606092BD5	10059	Missouri Municipal Electric	06/24/2015	500,000.00	500,000.00	500,000.00	5.000	0.472	0.479	01/01/2016	0
Subtotal and Average				2,504,123.69	2,500,000.00	2,503,320.00		0.529	0.536		134
Brokered CD's											
023305EY7	10049	Amboy Bank CD FDIC# 6423	03/27/2015	245,000.00	245,000.00	244,976.73	0.500	0.493	0.500	03/24/2016	83
03784JFX7	10030	Apple Bank CD FDIC# 16808	03/04/2015	245,000.00	245,000.00	244,971.34	0.450	0.443	0.450	03/04/2016	63
149159KC8	10029	Cathay Bank CD FDIC# 18503	03/04/2015	245,000.00	245,000.00	244,960.31	0.400	0.394	0.400	02/26/2016	56
20344CAF3	10037	Comm. & Strn Bk CD FDIC#59010	03/10/2015	245,000.00	245,000.00	244,965.70	0.450	0.443	0.450	03/10/2016	69
254672JP4	10031	Discover Bank CD	03/04/2015	245,000.00	245,000.00	244,971.34	0.450	0.443	0.450	03/04/2016	63
25665QAR6	10045	Dollar Bank CD FDIC# 32245	03/16/2015	245,000.00	245,000.00	244,964.72	0.450	0.443	0.449	03/11/2016	70
29367RGS9	10038	Enterprise Bank CD FDIC# 34786	03/11/2015	245,000.00	245,000.00	244,943.41	0.400	0.395	0.401	03/11/2016	70
38148JLX7	10032	Goldman Sachs CD FDIC# 33124	03/04/2015	245,000.00	245,000.00	244,971.34	0.450	0.443	0.450	03/04/2016	63
69506YCH0	10036	Pacific Western CD FDIC# 24045	03/06/2015	245,000.00	245,000.00	244,990.45	0.500	0.493	0.500	03/04/2016	63
78658QLV3	10044	Safra Nat'l Bk CD FDIC#26876	03/16/2015	245,000.00	245,000.00	244,982.61	0.500	0.493	0.500	03/16/2016	75
872278LC8	10033	TCF National Bk CD FDIC# 28330	03/04/2015	245,000.00	245,000.00	244,952.23	0.400	0.394	0.400	03/04/2016	63

**Fund GEN - General Fund
Investments by Fund
December 31, 2015**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Subtotal and Average				2,695,000.00	2,695,000.00	2,694,650.18		0.444	0.450		67
Mortgage Backed Securities											
31358TF46	10026	FNR 1993-34 D	06/29/2007	718.04	718.04	713.13				03/25/2023	2,640
Subtotal and Average				718.04	718.04	713.13		0.000	0.000		2,640
Texas Term TexasDaily											
1018	10000	Texas Term TexasDaily	09/01/2014	10,582,498.30	10,582,498.30	10,582,498.30	0.230	0.226	0.230		1
Subtotal and Average				10,582,498.30	10,582,498.30	10,582,498.30		0.227	0.230		1
Money Market Funds											
1000838	10001	Fidelity Prime MM Ins (FIPXX)	09/01/2014	6,753,051.00	6,753,051.00	6,753,051.00	0.240	0.236	0.240		1
Subtotal and Average				6,753,051.00	6,753,051.00	6,753,051.00		0.237	0.240		1
Total Investments and Average				28,089,426.33	28,027,267.34	28,080,511.90		0.428	0.434		113

**Fund INS - Insurance
Investments by Fund
December 31, 2015**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3134G6AC7	10074	FHLMC Note	11/10/2015	500,038.00	500,000.00	498,581.00	0.850	0.833	0.844	07/28/2017	574
Subtotal and Average				500,038.00	500,000.00	498,581.00		0.833	0.845		574
Treasury Coupon Securities											
912828RM4	10068	T Note	11/10/2015	501,777.89	500,000.00	500,976.50	1.000	0.562	0.570	10/31/2016	304
Subtotal and Average				501,777.89	500,000.00	500,976.50		0.562	0.570		304
Total Investments and Average				1,001,815.89	1,000,000.00	999,557.50		0.698	0.707		438

Fund SALACI - Salatrillo Const & Imp
Investments by Fund
December 31, 2015

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3130A2T97	10067	FHLB Note	11/10/2015	499,815.03	500,000.00	499,122.50	0.500	0.542	0.549	09/28/2016	271
313379VE6	10073	FHLB Note	11/10/2015	501,526.32	500,000.00	500,286.00	1.010	0.789	0.800	06/19/2017	535
3130A5C98	10075	FHLB Call Note	11/10/2015	500,000.00	500,000.00	497,958.00	0.875	0.893	0.906	08/21/2017	598
Subtotal and Average				1,501,341.35	1,500,000.00	1,497,366.50		0.742	0.752		468
Total Investments and Average				1,501,341.35	1,500,000.00	1,497,366.50		0.742	0.752		468

Fund SARAWWS - SARA Wastewater System
Investments by Fund
December 31, 2015

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
313373AZ5	10006	FHLB Note	04/05/2011	500,000.00	500,000.00	502,406.50	2.330	2.298	2.330	04/05/2016	95
3134G4YA0	10018	FHLMC Call Note	03/26/2014	500,000.00	500,000.00	499,819.00	0.625	0.616	0.625	09/26/2016	269
Subtotal and Average				1,000,000.00	1,000,000.00	1,002,225.50		1.457	1.478		182
Municipal Bonds											
63165TPL3	10064	Nassau County NY	06/02/2015	1,000,000.00	1,000,000.00	1,001,220.00	1.125	1.109	1.125	12/15/2016	349
Subtotal and Average				1,000,000.00	1,000,000.00	1,001,220.00		1.110	1.125		349
Total Investments and Average				2,000,000.00	2,000,000.00	2,003,445.50		1.283	1.301		265

Fund SARAWWSCI - SARA WW System Const & Imp
Investments by Fund
December 31, 2015

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3135G0YE7	10066	FNMA Note	11/10/2015	500,242.40	500,000.00	500,025.50	0.625	0.542	0.550	08/26/2016	238
3135G0ES8	10069	FNMA Note	11/10/2015	503,539.18	500,000.00	502,321.50	1.375	0.552	0.560	11/15/2016	319
Subtotal and Average				1,003,781.58	1,000,000.00	1,002,347.00		0.548	0.555		278
Total Investments and Average				1,003,781.58	1,000,000.00	1,002,347.00		0.548	0.555		278



San Antonio River Authority Cash Reconciliation Report For the Period October 1, 2015 - December 31, 2015 Grouped by Fund

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Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Debt Service											
11/10/2015	10070	DS	Purchase	313371PV2	500,000.00	FHLB 0.5M 1.63% Mat. 12/09/2016	12/09/2016	-505,402.45	-3,407.99	0.00	-508,810.44
11/10/2015	10071	DS	Purchase	3136FPLB1	500,000.00	FNMA 0.5M 2.50% Mat. 01/05/2017	01/05/2017	-510,545.80	-4,340.28	0.00	-514,886.08
11/21/2015	10012	DS	Interest	3136G04A6	500,000.00	FNMAC 0.5M 1.00% Mat.	11/21/2017	0.00	2,500.00	0.00	2,500.00
12/09/2015	10070	DS	Interest	313371PV2	500,000.00	FHLB 0.5M 1.63% Mat. 12/09/2016	12/09/2016	0.00	4,062.50	0.00	4,062.50
Subtotal								-1,015,948.25	-1,185.77	0.00	-1,017,134.02
General Fund											
10/04/2015	10009	GEN	Interest	2546705T5	248,000.00	DISCBK 0.2M 1.75% Mat.	04/04/2017	0.00	2,175.95	0.00	2,175.95
10/05/2015	10007	GEN	Interest	313373AZ5	500,000.00	FHLB 0.5M 2.33% Mat. 04/05/2016	04/05/2016	0.00	5,825.00	0.00	5,825.00
10/06/2015	10035	GEN	Interest	06424QCA3	245,000.00	BKMISS 0.2M 0.30% Mat.	11/06/2015	0.00	60.41	0.00	60.41
10/11/2015	10038	GEN	Interest	29367RGS9	245,000.00	ENTER 0.2M 0.40% Mat. 03/11/2016	03/11/2016	0.00	80.55	0.00	80.55
10/11/2015	10040	GEN	Interest	336466DZ7	245,000.00	FIRST 0.2M 0.35% Mat. 12/11/2015	12/11/2015	0.00	70.48	0.00	70.48
10/13/2015	10043	GEN	Interest	98410YAQ6	245,000.00	XENIBK 0.2M 0.35% Mat.	12/14/2015	0.00	70.48	0.00	70.48
10/25/2015	10026	GEN	Sale	31358TF46	2,141.53	0.0M 0.00%	03/25/2023	0.00	0.00	81.27	81.27
10/28/2015	10055	GEN	Interest	3130A4VL3	500,000.00	FHLBS 0.5M 0.40% Mat. 04/28/2017	04/28/2017	0.00	1,000.00	0.00	1,000.00
10/28/2015	10055	GEN	Call	3130A4VL3	500,000.00	0.0M 0.40%	04/28/2017	0.00	0.00	500,000.00	500,000.00
10/30/2015	10060	GEN	Interest	33646CFC3	248,000.00	FIRSBK 0.2M 0.30% Mat.	10/30/2015	0.00	248.68	0.00	248.68
10/30/2015	10061	GEN	Interest	095577BA9	248,000.00	BLUEBK 0.2M 0.30% Mat.	10/30/2015	0.00	248.68	0.00	248.68
10/30/2015	10060	GEN	Maturity	33646CFC3	248,000.00	FIRSBK 0.2M 0.30% Mat.	10/30/2015	0.00	0.00	248,000.00	248,000.00
10/30/2015	10061	GEN	Maturity	095577BA9	248,000.00	BLUEBK 0.2M 0.30% Mat.	10/30/2015	0.00	0.00	248,000.00	248,000.00
11/06/2015	10035	GEN	Interest	06424QCA3	245,000.00	BKMISS 0.2M 0.30% Mat.	11/06/2015	0.00	62.42	0.00	62.42
11/06/2015	10035	GEN	Maturity	06424QCA3	245,000.00	BKMISS 0.2M 0.30% Mat.	11/06/2015	0.00	0.00	245,000.00	245,000.00
11/10/2015	10072	GEN	Purchase	31331XZB1	1,000,000.00	FFCB 1.0M 5.05% Mat. 05/18/2017	05/18/2017	-1,064,015.03	-24,127.78	0.00	-1,088,142.81
11/11/2015	10038	GEN	Interest	29367RGS9	245,000.00	ENTER 0.2M 0.40% Mat. 03/11/2016	03/11/2016	0.00	83.23	0.00	83.23
11/11/2015	10040	GEN	Interest	336466DZ7	245,000.00	FIRST 0.2M 0.35% Mat. 12/11/2015	12/11/2015	0.00	72.83	0.00	72.83
11/13/2015	10043	GEN	Interest	98410YAQ6	245,000.00	XENIBK 0.2M 0.35% Mat.	12/14/2015	0.00	72.83	0.00	72.83
11/17/2015	10057	GEN	Interest	686184VJ8	245,000.00	ORIENT 0.2M 0.35% Mat.	11/17/2015	0.00	422.88	0.00	422.88
11/17/2015	10057	GEN	Maturity	686184VJ8	245,000.00	ORIENT 0.2M 0.35% Mat.	11/17/2015	0.00	0.00	245,000.00	245,000.00
11/18/2015	10072	GEN	Interest	31331XZB1	1,000,000.00	FFCB 1.0M 5.05% Mat. 05/18/2017	05/18/2017	0.00	25,250.00	0.00	25,250.00
11/25/2015	10026	GEN	Sale	31358TF46	2,141.53	0.0M 0.00%	03/25/2023	0.00	0.00	66.33	66.33
11/28/2015	10014	GEN	Interest	3134G3Y53	500,000.00	FHLMCC 0.5M 0.85% Mat.	11/28/2017	0.00	2,125.00	0.00	2,125.00
12/11/2015	10038	GEN	Interest	29367RGS9	245,000.00	ENTER 0.2M 0.40% Mat. 03/11/2016	03/11/2016	0.00	80.55	0.00	80.55
12/11/2015	10039	GEN	Interest	60688MKQ6	245,000.00	MIZUBK 0.2M 0.35% Mat.	12/11/2015	0.00	646.06	0.00	646.06
12/11/2015	10040	GEN	Interest	336466DZ7	245,000.00	FIRST 0.2M 0.35% Mat. 12/11/2015	12/11/2015	0.00	70.48	0.00	70.48
12/11/2015	10039	GEN	Maturity	60688MKQ6	245,000.00	MIZUBK 0.2M 0.35% Mat.	12/11/2015	0.00	0.00	245,000.00	245,000.00
12/11/2015	10040	GEN	Maturity	336466DZ7	245,000.00	FIRST 0.2M 0.35% Mat. 12/11/2015	12/11/2015	0.00	0.00	245,000.00	245,000.00
12/13/2015	10043	GEN	Interest	98410YAQ6	245,000.00	XENIBK 0.2M 0.35% Mat.	12/14/2015	0.00	70.48	0.00	70.48
12/14/2015	10043	GEN	Interest	98410YAQ6	245,000.00	XENIBK 0.2M 0.35% Mat.	12/14/2015	0.00	2.35	0.00	2.35

Portfolio SARA
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San Antonio River Authority
Cash Reconciliation Report
For the Period October 1, 2015 - December 31, 2015

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
General Fund											
12/14/2015	10043	GEN	Maturity	98410YAQ6	245,000.00	XENIBK 0.2M 0.35% Mat.	12/14/2015	0.00	0.00	245,000.00	245,000.00
12/21/2015	10046	GEN	Interest	909552AU5	245,000.00	UNITED 0.2M 0.40% Mat.	12/21/2015	0.00	741.04	0.00	741.04
12/21/2015	10046	GEN	Maturity	909552AU5	245,000.00	UNITED 0.2M 0.40% Mat.	12/21/2015	0.00	0.00	245,000.00	245,000.00
12/25/2015	10026	GEN	Sale	31358TF46	2,141.53	0.0M 0.00%	03/25/2023	0.00	0.00	64.72	64.72
12/28/2015	10016	GEN	Interest	3134G32T6	500,000.00	FHLMCC 0.5M 0.77% Mat.	12/28/2017	0.00	1,925.00	0.00	1,925.00
Subtotal								-1,064,015.03	17,277.60	2,466,212.32	1,419,474.89
Insurance											
11/10/2015	10068	INS	Purchase	912828RM4	500,000.00	TNOTE 0.5M 1.00% Mat. 10/31/2016	10/31/2016	-502,082.00	-137.36	0.00	-502,219.36
11/10/2015	10074	INS	Purchase	3134G6AC7	500,000.00	FHLMC 0.5M 0.85% Mat. 07/28/2017	07/28/2017	-500,041.42	-1,204.17	0.00	-501,245.59
Subtotal								-1,002,123.42	-1,341.53	0.00	-1,003,464.95
Salatrillo Const & Imp											
10/09/2015	10011	SALACI	Interest	3133EA5V6	500,000.00	FFCBC 0.5M 0.62% Mat. 10/24/2016	10/24/2016	0.00	1,420.83	0.00	1,420.83
10/09/2015	10011	SALACI	Call	3133EA5V6	500,000.00	0.0M 0.62%	10/24/2016	0.00	0.00	500,000.00	500,000.00
11/10/2015	10067	SALACI	Purchase	3130A2T97	500,000.00	FHLB 0.5M 0.50% Mat. 09/28/2016	09/28/2016	-499,779.70	-291.67	0.00	-500,071.37
11/10/2015	10073	SALACI	Purchase	313379VE6	500,000.00	FHLB 0.5M 1.01% Mat. 06/19/2017	06/19/2017	-501,673.75	-1,977.92	0.00	-503,651.67
11/10/2015	10075	SALACI	Purchase	3130A5C98	500,000.00	FHLBC 0.5M 0.88% Mat. 08/21/2017	08/21/2017	-499,725.00	-960.07	0.00	-500,685.07
12/19/2015	10073	SALACI	Interest	313379VE6	500,000.00	FHLB 0.5M 1.01% Mat. 06/19/2017	06/19/2017	0.00	2,525.00	0.00	2,525.00
Subtotal								-1,501,178.45	716.17	500,000.00	-1,000,462.28
SARA Wastewater System											
10/05/2015	10006	SARAWWS	Interest	313373AZ5	500,000.00	FHLB 0.5M 2.33% Mat. 04/05/2016	04/05/2016	0.00	5,825.00	0.00	5,825.00
Subtotal								0.00	5,825.00	0.00	5,825.00
SARA WW System Const & Imp											
10/20/2015	10063	SARAWWS	Interest	3134G7DK4	1,000,000.00	FHLMCC 1.0M 1.00% Mat.	10/20/2017	0.00	2,500.00	0.00	2,500.00
10/20/2015	10063	SARAWWS	Call	3134G7DK4	1,000,000.00	0.0M 1.00%	10/20/2017	0.00	0.00	1,000,000.00	1,000,000.00
11/10/2015	10066	SARAWWS	Purchase	3135G0YE7	500,000.00	FNMA 0.5M 0.63% Mat. 08/26/2016	08/26/2016	-500,295.00	-642.36	0.00	-500,937.36
11/10/2015	10069	SARAWWS	Purchase	3135G0ES8	500,000.00	FNMA 0.5M 1.38% Mat. 11/15/2016	11/15/2016	-504,114.02	-3,342.01	0.00	-507,456.03
11/15/2015	10069	SARAWWS	Interest	3135G0ES8	500,000.00	FNMA 0.5M 1.38% Mat. 11/15/2016	11/15/2016	0.00	3,437.50	0.00	3,437.50
Subtotal								-1,004,409.02	1,953.13	1,000,000.00	-2,455.89
Total								-5,587,674.17	23,244.60	3,966,212.32	-1,598,217.25



San Antonio River Authority
Purchases Report
Sorted by Fund - Fund
October 1, 2015 - December 31, 2015

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Debt Service													
313371PV2	10070	DS	FAC	FHLB	500,000.00	11/10/2015	12/09 - 06/09	505,402.45	Received	1.625	12/09/2016	0.620	504,694.16
3136FPLB1	10071	DS	FAC	FNMA	500,000.00	11/10/2015	01/05 - 07/05	510,545.80	4,340.28	2.500	01/05/2017	0.660	509,249.81
				Subtotal	1,000,000.00			1,015,948.25	4,340.28				1,013,943.97
General Fund													
31331XZB1	10072	GEN	FAC	FFCB	1,000,000.00	11/10/2015	11/18 - 05/18	1,064,015.03	Received	5.050	05/18/2017	0.810	1,058,057.43
				Subtotal	1,000,000.00			1,064,015.03	0.00				1,058,057.43
Insurance													
3134G6AC7	10074	INS	FAC	FHLMC	500,000.00	11/10/2015	01/28 - 07/28	500,041.42	1,204.17	0.850	07/28/2017	0.845	500,038.00
912828RM4	10068	INS	TRC	TNOTE	500,000.00	11/10/2015	04/30 - 10/31	502,082.00	137.36	1.000	10/31/2016	0.570	501,777.89
				Subtotal	1,000,000.00			1,002,123.42	1,341.53				1,001,815.89
Salatrillo Const & Imp													
3130A2T97	10067	SALACI	FAC	FHLB	500,000.00	11/10/2015	03/28 - 09/28	499,779.70	291.67	0.500	09/28/2016	0.550	499,815.03
313379VE6	10073	SALACI	FAC	FHLB	500,000.00	11/10/2015	12/19 - 06/19	501,673.75	Received	1.010	06/19/2017	0.800	501,526.32
3130A5C98	10075	SALACI	FAC	FHLBC	500,000.00	11/10/2015	02/21 - 08/21	499,725.00	960.07	0.875	08/21/2017	0.906	500,000.00
				Subtotal	1,500,000.00			1,501,178.45	1,251.74				1,501,341.35
SARA WW System Const & Imp													
3135G0YE7	10066	SARAWWS	FAC	FNMA	500,000.00	11/10/2015	02/26 - 08/26	500,295.00	642.36	0.625	08/26/2016	0.550	500,242.40
3135G0ES8	10069	SARAWWS	FAC	FNMA	500,000.00	11/10/2015	11/15 - 05/15	504,114.02	Received	1.375	11/15/2016	0.560	503,539.18
				Subtotal	1,000,000.00			1,004,409.02	642.36				1,003,781.58
				Total Purchases	5,500,000.00			5,587,674.17	7,575.91				5,578,940.22

Received = Accrued Interest at Purchase was received by report ending date.



**San Antonio River Authority
Maturity Report
Sorted by Maturity Date**

Patterson & Associates
901 S. MoPac
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Austin, TX 78746
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Amounts due during October 1, 2015 - December 31, 2015

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
095577BA9	10061	GEN	MC2	BLUEBK	248,000.00	10/30/2015	06/30/2015	0.300	248,000.00	248.68	248,248.68	248.68
33646CFC3	10060	GEN	MC2	FIRSBK	248,000.00	10/30/2015	06/30/2015	0.300	248,000.00	248.68	248,248.68	248.68
06424QCA3	10035	GEN	MC2	BKMISS	245,000.00	11/06/2015	03/06/2015	0.300	245,000.00	62.42	245,062.42	62.42
686184VJ8	10057	GEN	MC2	ORIENT	245,000.00	11/17/2015	05/21/2015	0.350	245,000.00	422.88	245,422.88	422.88
336466DZ7	10040	GEN	MC2	FIRST	245,000.00	12/11/2015	03/11/2015	0.350	245,000.00	70.48	245,070.48	70.48
60688MKQ6	10039	GEN	MC2	MIZUBK	245,000.00	12/11/2015	03/11/2015	0.350	245,000.00	646.06	245,646.06	646.06
98410YAQ6	10043	GEN	MC2	XENIBK	245,000.00	12/14/2015	03/13/2015	0.350	245,000.00	2.35	245,002.35	2.35
909552AU5	10046	GEN	MC2	UNITED	245,000.00	12/21/2015	03/20/2015	0.400	245,000.00	741.04	245,741.04	741.04
Total Maturities					1,966,000.00				1,966,000.00	2,442.59	1,968,442.59	2,442.59



**San Antonio River Authority
Sales/Call Report
Sorted by Maturity Date - Fund
October 1, 2015 - December 31, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
10/24/2016												
3133EA5V6	10011	SALACI	FFCBC FAC	10/24/2012	10/09/2015 10/24/2016	500,000.00	0.620	500,000.00	500,000.00	1,420.83	501,420.83 Call	1,420.83
						Subtotal		500,000.00	500,000.00	1,420.83	501,420.83	1,420.83
04/28/2017												
3130A4VL3	10055	GEN	FHLBS FAC	04/28/2015	10/28/2015 04/28/2017	500,000.00	0.400 V	500,000.00	500,000.00	1,000.00	501,000.00 Call	1,000.00
						Subtotal		500,000.00	500,000.00	1,000.00	501,000.00	1,000.00
10/20/2017												
3134G7DK4	10063	SARAWWS	FHLMCC FAC	07/20/2015	10/20/2015 10/20/2017	1,000,000.00	1.000	1,000,000.00	1,000,000.00	2,500.00	1,002,500.00 Call	2,500.00
						Subtotal		1,000,000.00	1,000,000.00	2,500.00	1,002,500.00	2,500.00
03/25/2023												
31358TF46	10026	GEN	FNRD ASB	06/29/2007	10/25/2015 03/25/2023	81.27		81.27	81.27	0.00	81.27 Sale	0.00
31358TF46	10026	GEN	FNRD ASB	06/29/2007	11/25/2015 03/25/2023	66.33		66.33	66.33	0.00	66.33 Sale	0.00
31358TF46	10026	GEN	FNRD ASB	06/29/2007	12/25/2015 03/25/2023	64.72		64.72	64.72	0.00	64.72 Sale	0.00
						Subtotal		212.32	212.32	0.00	212.32	0.00
						Total Sales		2,000,212.32	2,000,212.32	4,920.83	2,005,133.15	4,920.83

V - Security with variable rate change.



**San Antonio River Authority
Interest Earnings
Sorted by Fund - Fund
October 1, 2015 - December 31, 2015
Yield on Average Book Value**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Debt Service												
3136G04A6	10012	DS	FAC	500,000.00	500,000.00	500,000.00	11/21/2017	1.000	0.992	1,250.00	0.00	1,250.00
313371PV2	10070	DS	FAC	500,000.00	0.00	285,454.39	12/09/2016	1.625	0.615	1,151.04	-708.29	442.75
3136FPLB1	10071	DS	FAC	500,000.00	0.00	288,189.02	01/05/2017	2.500	0.654	1,770.83	-1,295.99	474.84
			Subtotal	1,500,000.00	500,000.00	1,073,643.41			0.801	4,171.87	-2,004.28	2,167.59
Fund: General Fund												
1018	10000	GEN	RRP	10,582,498.30	10,577,843.29	10,579,234.95		0.230	0.175	4,655.01	0.00	4,655.01
1000838	10001	GEN	RR2	6,753,051.00	3,250,655.29	4,696,783.70		0.240	0.202	2,395.71	0.00	2,395.71
313373AZ5	10007	GEN	FAC	500,000.00	499,832.17	499,873.96	04/05/2016	2.330	2.377	2,912.50	82.09	2,994.59
38143AKQ7	10008	GEN	BCD	248,000.00	248,000.00	248,000.00	02/22/2017	1.700	1.700	1,062.67	0.00	1,062.67
2546705T5	10009	GEN	BCD	248,000.00	248,000.00	248,000.00	04/04/2017	1.750	1.750	1,093.92	0.00	1,093.92
3136G0B26	10010	GEN	FAC	500,000.00	500,000.00	500,000.00	09/27/2017	1.000	0.992	1,250.00	0.00	1,250.00
3136G04R9	10013	GEN	FAC	500,000.00	500,000.00	500,000.00	02/21/2017	0.750	0.744	937.50	0.00	937.50
3134G3Y53	10014	GEN	FAC	500,000.00	500,000.00	500,000.00	11/28/2017	0.850	0.843	1,062.50	0.00	1,062.50
3134G32T6	10016	GEN	FAC	500,000.00	500,000.00	500,000.00	12/28/2017	0.770	0.764	962.50	0.00	962.50
3136G1ZB8	10021	GEN	FAC	500,000.00	500,000.00	500,000.00	03/28/2017	0.875	0.868	1,093.75	0.00	1,093.75
149159KC8	10029	GEN	MC2	245,000.00	245,000.00	245,000.00	02/26/2016	0.400	0.400	247.01	0.00	247.01
03784JFX7	10030	GEN	MC2	245,000.00	245,000.00	245,000.00	03/04/2016	0.450	0.450	277.89	0.00	277.89
254672JP4	10031	GEN	MC2	245,000.00	245,000.00	245,000.00	03/04/2016	0.450	0.450	277.89	0.00	277.89
38148JLX7	10032	GEN	MC2	245,000.00	245,000.00	245,000.00	03/04/2016	0.450	0.450	277.89	0.00	277.89
872278LC8	10033	GEN	MC2	245,000.00	245,000.00	245,000.00	03/04/2016	0.400	0.400	247.01	0.00	247.01
06424QCA3	10035	GEN	MC2	0.00	245,000.00	95,869.57	11/06/2015	0.300	0.308	74.51	0.00	74.51
69506YCH0	10036	GEN	MC2	245,000.00	245,000.00	245,000.00	03/04/2016	0.500	0.500	308.77	0.00	308.77
20344CAF3	10037	GEN	MC2	245,000.00	245,000.00	245,000.00	03/10/2016	0.450	0.450	277.89	0.00	277.89
29367RGS9	10038	GEN	MC2	245,000.00	245,000.00	245,000.00	03/11/2016	0.400	0.400	247.01	0.00	247.01
60688MKQ6	10039	GEN	MC2	0.00	245,000.00	189,076.09	12/11/2015	0.350	0.350	166.80	0.00	166.80
336466DZ7	10040	GEN	MC2	0.00	245,000.00	189,076.09	12/11/2015	0.350	0.355	169.15	0.00	169.15
98410YAQ6	10043	GEN	MC2	0.00	245,000.00	197,065.22	12/14/2015	0.350	0.355	176.20	0.00	176.20
78658QLV3	10044	GEN	MC2	245,000.00	245,000.00	245,000.00	03/16/2016	0.500	0.500	308.76	0.00	308.76

San Antonio River Authority
Interest Earnings
October 1, 2015 - December 31, 2015

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: General Fund												
25665QAR6	10045	GEN	MC2	245,000.00	245,000.00	245,000.00	03/11/2016	0.450	0.450	277.89	0.00	277.89
909552AU5	10046	GEN	MC2	0.00	245,000.00	215,706.52	12/21/2015	0.400	0.400	217.48	0.00	217.48
023305EY7	10049	GEN	MC2	245,000.00	245,000.00	245,000.00	03/24/2016	0.500	0.500	308.77	0.00	308.77
3130A4VL3	10055	GEN	FAC	0.00	500,000.00	146,739.13	04/28/2017	0.875	0.406	150.00	0.00	150.00
3130A4ZV7	10056	GEN	FAC	500,000.00	500,000.00	500,000.00	07/28/2017	0.750	0.744	937.50	0.00	937.50
686184VJ8	10057	GEN	MC2	0.00	245,000.00	125,163.04	11/17/2015	0.350	0.350	110.42	0.00	110.42
606092BD5	10059	GEN	MC1	500,000.00	505,640.42	502,789.55	01/01/2016	5.000	0.481	6,250.00	-5,640.42	609.58
33646CFC3	10060	GEN	MC2	0.00	248,000.00	78,173.91	10/30/2015	0.300	0.300	59.11	0.00	59.11
095577BA9	10061	GEN	MC2	0.00	248,000.00	78,173.91	10/30/2015	0.300	0.300	59.11	0.00	59.11
288497DU1	10062	GEN	MC1	2,000,000.00	2,006,359.42	2,005,221.31	06/17/2016	1.000	0.547	5,000.00	-2,235.73	2,764.27
3135G0XP3	10065	GEN	FAC	500,000.00	500,094.72	500,078.88	07/05/2016	0.375	0.347	468.75	-31.11	437.64
31331XZB1	10072	GEN	FAC	1,000,000.00	0.00	599,651.37	05/18/2017	5.050	0.792	7,154.16	-5,957.60	1,196.56
Subtotal				28,026,549.30	25,997,425.31	26,889,677.20			0.409	41,476.03	-13,782.77	27,693.26
Fund: Insurance												
912828RM4	10068	INS	TRC	500,000.00	0.00	283,697.88	10/31/2016	1.000	0.574	714.29	-304.11	410.18
3134G6AC7	10074	INS	FAC	500,000.00	0.00	282,631.10	07/28/2017	0.850	0.840	602.08	-3.42	598.66
Subtotal				1,000,000.00	0.00	566,328.98			0.707	1,316.37	-307.53	1,008.84
Fund: Saltrillo Const & Imp												
3133EA5V6	10011	SALACI	FAC	0.00	500,000.00	43,478.26	10/24/2016	0.620	0.629	68.89	0.00	68.89
3130A2T97	10067	SALACI	FAC	500,000.00	0.00	282,494.55	09/28/2016	0.500	0.547	354.16	35.33	389.49
313379VE6	10073	SALACI	FAC	500,000.00	0.00	283,511.46	06/19/2017	1.010	0.795	715.41	-147.43	567.98
3130A5C98	10075	SALACI	FAC	500,000.00	0.00	282,593.75	08/21/2017	0.875	1.256	619.79	275.00	894.79
Subtotal				1,500,000.00	500,000.00	892,078.02			0.854	1,758.25	162.90	1,921.15
Fund: SARA Wastewater System												
313373AZ5	10006	SARAWWS	FAC	500,000.00	500,000.00	500,000.00	04/05/2016	2.330	2.311	2,912.50	0.00	2,912.50
3134G4YA0	10018	SARAWWS	FAC	500,000.00	500,000.00	500,000.00	09/26/2016	0.625	0.620	781.25	0.00	781.25
63165TPL3	10064	SARAWWS	MC1	1,000,000.00	1,000,000.00	1,000,000.00	12/15/2016	1.125	1.116	2,812.50	0.00	2,812.50
Subtotal				2,000,000.00	2,000,000.00	2,000,000.00			1.291	6,506.25	0.00	6,506.25
Fund: SARA WW System Const & Imp												
3134G7DK4	10063	SARAWWS	FAC	0.00	1,000,000.00	206,521.74	10/20/2017	1.000	1.014	527.78	0.00	527.78
3135G0YE7	10066	SARAWWS	FAC	500,000.00	0.00	282,760.00	08/26/2016	0.625	0.547	442.71	-52.60	390.11
3135G0ES8	10069	SARAWWS	FAC	500,000.00	0.00	284,765.31	11/15/2016	1.375	0.556	973.96	-574.84	399.12

San Antonio River Authority
Interest Earnings
October 1, 2015 - December 31, 2015

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Yield	Adjusted Interest Earnings		
									Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
			Subtotal	1,000,000.00	1,000,000.00	774,047.05		0.675	1,944.45	-627.44	1,317.01
			Total	35,026,549.30	29,997,425.31	32,195,774.66		0.500	57,173.22	-16,559.12	40,614.10



San Antonio River Authority
Amortization Schedule
October 1, 2015 - December 31, 2015
Sorted By Fund - Fund

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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Investment #	Maturity Date	Beginning Par Value					Amounts Amortized			
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 10/01/2015	Amount Amortized This Period	Amt Amortized Through 12/31/2015	Amount Unamortized Through 12/31/2015
Debt Service										
10070 FHLB Note	DS	12/09/2016	500,000.00 1.625	505,402.45	5,402.45	504,694.16	0.00 5,402.45	-708.29	-708.29	4,694.16
10071 FNMA Note	DS	01/05/2017	500,000.00 2.500	510,545.80	10,545.80	509,249.81	0.00 10,545.80	-1,295.99	-1,295.99	9,249.81
			Subtotal	1,015,948.25	15,948.25	1,013,943.97	0.00 15,948.25	-2,004.28	-2,004.28	13,943.97
General Fund										
10062 Ellicottville NY CSD	GEN	06/17/2016	2,000,000.00 1.000	2,008,620.00	8,620.00	2,004,123.69	-2,260.58 6,359.42	-2,235.73	-4,496.31	4,123.69
10072 FFCB Note	GEN	05/18/2017	1,000,000.00 5.050	1,064,015.03	64,015.03	1,058,057.43	0.00 64,015.03	-5,957.60	-5,957.60	58,057.43
10007 FHLB Note	GEN	04/05/2016	500,000.00 2.330	498,360.00	-1,640.00	499,914.26	1,472.17 -167.83	82.09	1,554.26	-85.74
10065 FNMA Note	GEN	07/05/2016	500,000.00 0.375	500,116.50	116.50	500,063.61	-21.78 94.72	-31.11	-52.89	63.61
10059 Missouri Municipal Electric	GEN	01/01/2016	500,000.00 5.000	511,710.00	11,710.00	500,000.00	-6,069.58 5,640.42	-5,640.42	-11,710.00	0.00
			Subtotal	4,582,821.53	82,821.53	4,562,158.99	-6,879.77 75,941.76	-13,782.77	-20,662.54	62,158.99
Insurance										
10074 FHLMC Note	INS	07/28/2017	500,000.00 0.850	500,041.42	41.42	500,038.00	0.00 41.42	-3.42	-3.42	38.00
10068 T Note	INS	10/31/2016	500,000.00 1.000	502,082.00	2,082.00	501,777.89	0.00 2,082.00	-304.11	-304.11	1,777.89
			Subtotal	1,002,123.42	2,123.42	1,001,815.89	0.00 2,123.42	-307.53	-307.53	1,815.89
Salatrillo Const & Imp										
10067 FHLB Note	SALACI	09/28/2016	500,000.00 0.500	499,779.70	-220.30	499,815.03	0.00 -220.30	35.33	35.33	-184.97
10073 FHLB Note	SALACI	06/19/2017	500,000.00 1.010	501,673.75	1,673.75	501,526.32	0.00 1,673.75	-147.43	-147.43	1,526.32

San Antonio River Authority
Amortization Schedule
October 1, 2015 - December 31, 2015

Investment #	Maturity Date	Beginning Par Value					Amounts Amortized And Unamortized As of 10/01/2015	Amount Amortized This Period	Amt Amortized Through 12/31/2015	Amount Unamortized Through 12/31/2015
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value				
Salatrillo Const & Imp										
10075	SALACI	08/21/2017	500,000.00	499,725.00	-275.00	500,000.00	0.00	275.00	275.00	0.00
FHLB Call Note		11/21/2015	0.875				-275.00			
			Subtotal	1,501,178.45	1,178.45	1,501,341.35	0.00	162.90	162.90	1,341.35
							1,178.45			
SARA WW System Const & Imp										
10066	SARAWWS	08/26/2016	500,000.00	500,295.00	295.00	500,242.40	0.00	-52.60	-52.60	242.40
FNMA Note			0.625				295.00			
10069	SARAWWS	11/15/2016	500,000.00	504,114.02	4,114.02	503,539.18	0.00	-574.84	-574.84	3,539.18
FNMA Note			1.375				4,114.02			
			Subtotal	1,004,409.02	4,409.02	1,003,781.58	0.00	-627.44	-627.44	3,781.58
							4,409.02			
			Total	9,106,480.67	106,480.67	9,083,041.78	-6,879.77	-16,559.12	-23,438.89	83,041.78
							99,600.90			



**San Antonio River Authority
Projected Cashflow Report
Sorted by Monthly
For the Period January 1, 2016 - July 31, 2016**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
January 2016										
01/01/2016	10059	GEN	606092BD5	Maturity	Missouri Municipal Electric	500,000.00	511,710.00	500,000.00	12,500.00	512,500.00
01/05/2016	10065	GEN	3135G0XP3	Interest	FNMA Note	0.00	0.00	0.00	937.50	937.50
01/05/2016	10071	DS	3136FPLB1	Interest	FNMA Note	0.00	0.00	0.00	6,250.00	6,250.00
01/11/2016	10038	GEN	29367RGS9	Interest	Enterprise Bank CD FDIC# 34786	0.00	0.00	0.00	83.23	83.23
01/28/2016	10056	GEN	3130A4ZV7	Interest	FHLB Call Note	0.00	0.00	0.00	1,875.00	1,875.00
01/28/2016	10074	INS	3134G6AC7	Interest	FHLMC Note	0.00	0.00	0.00	2,125.00	2,125.00
Total for January 2016						500,000.00	511,710.00	500,000.00	23,770.73	523,770.73
February 2016										
02/11/2016	10038	GEN	29367RGS9	Interest	Enterprise Bank CD FDIC# 34786	0.00	0.00	0.00	83.23	83.23
02/21/2016	10012	DS	3136G04A6	Call	FNMA Call Note	500,000.00	500,000.00	500,000.00	0.00	500,000.00
02/21/2016	10013	GEN	3136G04R9	Interest	FNMA Call Note	0.00	0.00	0.00	1,875.00	1,875.00
02/21/2016	10013	GEN	3136G04R9	Call	FNMA Call Note	500,000.00	500,000.00	500,000.00	0.00	500,000.00
02/21/2016	10075	SALACI	3130A5C98	Interest	FHLB Call Note	0.00	0.00	0.00	2,187.50	2,187.50
02/21/2016	10075	SALACI	3130A5C98	Call	FHLB Call Note	500,000.00	499,725.00	500,000.00	0.00	500,000.00
02/22/2016	10008	GEN	38143AKQ7	Interest	Goldman Sachs CD	0.00	0.00	0.00	2,125.33	2,125.33
02/26/2016	10029	GEN	149159KC8	Maturity	Cathay Bank CD FDIC# 18503	245,000.00	245,000.00	245,000.00	491.34	245,491.34
02/26/2016	10066	SARAWWS	3135G0YE7	Interest	FNMA Note	0.00	0.00	0.00	1,562.50	1,562.50
Total for February 2016						1,745,000.00	1,744,725.00	1,745,000.00	8,324.90	1,753,324.90
March 2016										
03/04/2016	10030	GEN	03784JFX7	Maturity	Apple Bank CD FDIC# 16808	245,000.00	245,000.00	245,000.00	1,105.52	246,105.52
03/04/2016	10031	GEN	254672JP4	Maturity	Discover Bank CD	245,000.00	245,000.00	245,000.00	1,105.52	246,105.52
03/04/2016	10032	GEN	38148JLX7	Maturity	Goldman Sachs CD FDIC# 33124	245,000.00	245,000.00	245,000.00	1,105.52	246,105.52
03/04/2016	10033	GEN	872278LC8	Maturity	TCF National Bk CD FDIC# 28330	245,000.00	245,000.00	245,000.00	982.68	245,982.68
03/04/2016	10036	GEN	69506YCH0	Maturity	Pacific Western CD FDIC# 24045	245,000.00	245,000.00	245,000.00	1,221.64	246,221.64
03/10/2016	10037	GEN	20344CAF3	Maturity	Comm. & Sthrn Bk CD FDIC#59010	245,000.00	245,000.00	245,000.00	1,105.52	246,105.52
03/11/2016	10038	GEN	29367RGS9	Maturity	Enterprise Bank CD FDIC# 34786	245,000.00	245,000.00	245,000.00	77.86	245,077.86
03/11/2016	10045	GEN	25665QAR6	Maturity	Dollar Bank CD FDIC# 32245	245,000.00	245,000.00	245,000.00	1,099.48	246,099.48
03/16/2016	10044	GEN	78658QLV3	Maturity	Safra Nat'l Bk CD FDIC#26876	245,000.00	245,000.00	245,000.00	1,228.36	246,228.36
03/24/2016	10049	GEN	023305EY7	Maturity	Amboy Bank CD FDIC# 6423	245,000.00	245,000.00	245,000.00	1,218.29	246,218.29
03/26/2016	10018	SARAWWS	3134G4YA0	Interest	FHLMC Call Note	0.00	0.00	0.00	1,562.50	1,562.50
03/27/2016	10010	GEN	3136G0B26	Interest	FNMA Call Note	0.00	0.00	0.00	2,500.00	2,500.00

**San Antonio River Authority
Projected Cashflow Report
For the Period January 1, 2016 - July 31, 2016**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
March 2016										
03/27/2016	10010	GEN	3136G0B26	Call	FNMA Call Note	500,000.00	500,000.00	500,000.00	0.00	500,000.00
03/28/2016	10021	GEN	3136G1ZB8	Interest	FNMA Call Note	0.00	0.00	0.00	2,187.50	2,187.50
03/28/2016	10021	GEN	3136G1ZB8	Call	FNMA Call Note	500,000.00	500,000.00	500,000.00	0.00	500,000.00
03/28/2016	10067	SALACI	3130A2T97	Interest	FHLB Note	0.00	0.00	0.00	1,250.00	1,250.00
Total for March 2016						3,450,000.00	3,450,000.00	3,450,000.00	17,750.39	3,467,750.39
April 2016										
04/04/2016	10009	GEN	2546705T5	Interest	Discover Bank CD	0.00	0.00	0.00	2,175.95	2,175.95
04/05/2016	10006	SARAWWS	313373AZ5	Maturity	FHLB Note	500,000.00	500,000.00	500,000.00	5,825.00	505,825.00
04/05/2016	10007	GEN	313373AZ5	Maturity	FHLB Note	500,000.00	498,360.00	500,000.00	5,825.00	505,825.00
04/28/2016	10056	GEN	3130A4ZV7	Call	FHLB Call Note	500,000.00	500,000.00	500,000.00	0.00	500,000.00
04/30/2016	10068	INS	912828RM4	Interest	T Note	0.00	0.00	0.00	2,500.00	2,500.00
Total for April 2016						1,500,000.00	1,498,360.00	1,500,000.00	16,325.95	1,516,325.95
May 2016										
05/15/2016	10069	SARAWWS	3135G0ES8	Interest	FNMA Note	0.00	0.00	0.00	3,437.50	3,437.50
05/18/2016	10072	GEN	31331XZB1	Interest	FFCB Note	0.00	0.00	0.00	25,250.00	25,250.00
05/21/2016	10012	DS	3136G04A6	Interest	FNMA Call Note	0.00	0.00	0.00	2,500.00	2,500.00
05/28/2016	10014	GEN	3134G3Y53	Interest	FHLMC Call Note	0.00	0.00	0.00	2,125.00	2,125.00
Total for May 2016						0.00	0.00	0.00	33,312.50	33,312.50
June 2016										
06/09/2016	10070	DS	313371PV2	Interest	FHLB Note	0.00	0.00	0.00	4,062.50	4,062.50
06/17/2016	10062	GEN	288497DU1	Maturity	Ellicottville NY CSD	2,000,000.00	2,008,620.00	2,000,000.00	19,888.89	2,019,888.89
06/19/2016	10073	SALACI	313379VE6	Interest	FHLB Note	0.00	0.00	0.00	2,525.00	2,525.00
06/28/2016	10016	GEN	3134G32T6	Interest	FHLMC Call Note	0.00	0.00	0.00	1,925.00	1,925.00
Total for June 2016						2,000,000.00	2,008,620.00	2,000,000.00	28,401.39	2,028,401.39
July 2016										
07/05/2016	10065	GEN	3135G0XP3	Maturity	FNMA Note	500,000.00	500,116.50	500,000.00	937.50	500,937.50
07/05/2016	10071	DS	3136FPLB1	Interest	FNMA Note	0.00	0.00	0.00	6,250.00	6,250.00
07/28/2016	10056	GEN	3130A4ZV7	Interest	FHLB Call Note	0.00	0.00	0.00	1,875.00	1,875.00
07/28/2016	10074	INS	3134G6AC7	Interest	FHLMC Note	0.00	0.00	0.00	2,125.00	2,125.00
Total for July 2016						500,000.00	500,116.50	500,000.00	11,187.50	511,187.50
GRAND TOTALS:						9,695,000.00	9,713,531.50	9,695,000.00	139,073.36	9,834,073.36



**San Antonio River Authority
Texas Compliance Change in Val Report
Sorted by Fund
October 1, 2015 - December 31, 2015**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Fund: Debt Service									
10070	FHLB	DS	11/10/2015	1,151.04	0.00	505,402.45	0.00	504,694.16	504,694.16
313371PV2	500,000.00	0.620	12/09/2016	654.51	0.00	505,402.45	0.00	503,698.00	503,698.00
10071	FNMA	DS	11/10/2015	1,770.83	0.00	510,545.80	0.00	509,249.81	509,249.81
3136FPLB1	500,000.00	0.659	01/05/2017	0.00	0.00	510,545.80	0.00	508,625.00	508,625.00
10012	FNMAC	DS	11/21/2012	1,250.00	500,000.00	0.00	0.00	0.00	500,000.00
3136G04A6	500,000.00	1.000	11/21/2017	2,500.00	500,430.50	0.00	0.00	-53.50	500,377.00
Sub Totals For: Fund: Debt Service				4,171.87	500,000.00	1,015,948.25	0.00	1,013,943.97	1,513,943.97
				3,154.51	500,430.50	1,015,948.25	0.00	1,012,269.50	1,512,700.00
Fund: General Fund									
10000	TXTERM	GEN	09/01/2014	4,655.01	10,577,843.29	4,655.01	0.00	4,655.01	10,582,498.30
1018	10,582,498.30	0.230	/ /	4,655.01	10,577,843.29	4,655.01	0.00	4,655.01	10,582,498.30
10001	FIDPRI	GEN	09/01/2014	2,395.71	3,250,655.29	3,502,395.71	0.00	3,502,395.71	6,753,051.00
1000838	6,753,051.00	0.240	/ /	2,395.71	3,250,655.29	3,502,395.71	0.00	3,502,395.71	6,753,051.00
10060	FIRSBK	GEN	06/30/2015	59.11	248,000.00	0.00	248,000.00	-248,000.00	0.00
33646CFC3	0.00	0.000	10/30/2015	248.68	248,025.54	0.00	248,000.00	-248,025.54	0.00
10061	BLUEBK	GEN	06/30/2015	59.11	248,000.00	0.00	248,000.00	-248,000.00	0.00
095577BA9	0.00	0.000	10/30/2015	248.68	248,025.54	0.00	248,000.00	-248,025.54	0.00
10035	BKMISS	GEN	03/06/2015	74.51	245,000.00	0.00	245,000.00	-245,000.00	0.00
06424QCA3	0.00	0.000	11/06/2015	122.83	245,029.40	0.00	245,000.00	-245,029.40	0.00
10057	ORIENT	GEN	05/21/2015	110.42	245,000.00	0.00	245,000.00	-245,000.00	0.00
686184VJ8	0.00	0.000	11/17/2015	422.88	245,046.55	0.00	245,000.00	-245,046.55	0.00

San Antonio River Authority
Texas Compliance Change in Val Report
October 1, 2015 - December 31, 2015

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10039	MIZUBK	GEN	03/11/2015	166.80	245,000.00	0.00	245,000.00	-245,000.00	0.00
60688MKQ6	0.00	0.000	12/11/2015	646.06	245,031.85	0.00	245,000.00	-245,031.85	0.00
10040	FIRST	GEN	03/11/2015	169.15	245,000.00	0.00	245,000.00	-245,000.00	0.00
336466DZ7	0.00	0.000	12/11/2015	213.79	245,059.05	0.00	245,000.00	-245,059.05	0.00
10043	XENIBK	GEN	03/13/2015	176.20	245,000.00	0.00	245,000.00	-245,000.00	0.00
98410YAQ6	0.00	0.000	12/14/2015	216.14	245,059.54	0.00	245,000.00	-245,059.54	0.00
10046	UNITED	GEN	03/20/2015	217.48	245,000.00	0.00	245,000.00	-245,000.00	0.00
909552AU5	0.00	0.000	12/21/2015	741.04	245,085.02	0.00	245,000.00	-245,085.02	0.00
10059	MOMEC	GEN	06/24/2015	6,250.00	505,640.42	0.00	0.00	-5,640.42	500,000.00
606092BD5	500,000.00	0.479	01/01/2016	0.00	505,630.00	0.00	0.00	-5,630.00	500,000.00
10029	CATHAY	GEN	03/04/2015	247.01	245,000.00	0.00	0.00	0.00	245,000.00
149159KC8	245,000.00	0.400	02/26/2016	0.00	245,070.56	0.00	0.00	-110.25	244,960.31
10030	APPLE	GEN	03/04/2015	277.89	245,000.00	0.00	0.00	0.00	245,000.00
03784JFX7	245,000.00	0.450	03/04/2016	0.00	245,118.09	0.00	0.00	-146.75	244,971.34
10031	DISCBK	GEN	03/04/2015	277.89	245,000.00	0.00	0.00	0.00	245,000.00
254672JP4	245,000.00	0.450	03/04/2016	0.00	245,118.09	0.00	0.00	-146.75	244,971.34
10032	GOLDSC	GEN	03/04/2015	277.89	245,000.00	0.00	0.00	0.00	245,000.00
38148JLX7	245,000.00	0.450	03/04/2016	0.00	245,118.09	0.00	0.00	-146.75	244,971.34
10033	TCFNAT	GEN	03/04/2015	247.01	245,000.00	0.00	0.00	0.00	245,000.00
872278LC8	245,000.00	0.400	03/04/2016	0.00	245,067.62	0.00	0.00	-115.39	244,952.23
10036	PACWES	GEN	03/06/2015	308.77	245,000.00	0.00	0.00	0.00	245,000.00
69506YCHO	245,000.00	0.500	03/04/2016	0.00	245,168.56	0.00	0.00	-178.11	244,990.45
10037	COMMSB	GEN	03/10/2015	277.89	245,000.00	0.00	0.00	0.00	245,000.00
20344CAF3	245,000.00	0.450	03/10/2016	0.00	245,118.58	0.00	0.00	-152.88	244,965.70
10038	ENTER	GEN	03/11/2015	247.01	245,000.00	0.00	0.00	0.00	245,000.00
29367RGS9	245,000.00	0.401	03/11/2016	244.33	245,066.64	0.00	0.00	-123.23	244,943.41

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10045	DOLLBK	GEN	03/16/2015	277.89	245,000.00	0.00	0.00	0.00	245,000.00
25665QAR6	245,000.00	0.449	03/11/2016	0.00	245,118.58	0.00	0.00	-153.86	244,964.72
10044	SAFRA	GEN	03/16/2015	308.76	245,000.00	0.00	0.00	0.00	245,000.00
78658QLV3	245,000.00	0.500	03/16/2016	0.00	245,175.67	0.00	0.00	-193.06	244,982.61
10049	AMBOY	GEN	03/27/2015	308.77	245,000.00	0.00	0.00	0.00	245,000.00
023305EY7	245,000.00	0.500	03/24/2016	0.00	245,175.91	0.00	0.00	-199.18	244,976.73
10007	FHLB	GEN	04/07/2011	2,912.50	499,832.17	0.00	0.00	82.09	499,914.26
313373AZ5	500,000.00	2.400	04/05/2016	5,825.00	505,364.50	0.00	0.00	-2,958.00	502,406.50
10062	ELLINY	GEN	06/30/2015	5,000.00	2,006,359.42	0.00	0.00	-2,235.73	2,004,123.69
288497DU1	2,000,000.00	0.550	06/17/2016	0.00	2,006,780.00	0.00	0.00	-3,460.00	2,003,320.00
10065	FNMA	GEN	07/28/2015	468.75	500,094.72	0.00	0.00	-31.11	500,063.61
3135G0XP3	500,000.00	0.350	07/05/2016	0.00	500,010.50	0.00	0.00	-613.50	499,397.00
10013	FNMAC	GEN	11/21/2012	937.50	500,000.00	0.00	0.00	0.00	500,000.00
3136G04R9	500,000.00	0.750	02/21/2017	0.00	500,415.50	0.00	0.00	-214.50	500,201.00
10008	GSACHS	GEN	02/22/2012	1,062.67	248,000.00	0.00	0.00	0.00	248,000.00
38143AKQ7	248,000.00	1.700	02/22/2017	0.00	250,928.88	0.00	0.00	-958.27	249,970.61
10021	FNMAC	GEN	03/28/2014	1,093.75	500,000.00	0.00	0.00	0.00	500,000.00
3136G1ZB8	500,000.00	0.875	03/28/2017	0.00	500,782.50	0.00	0.00	-646.00	500,136.50
10009	DISCBK	GEN	04/04/2012	1,093.92	248,000.00	0.00	0.00	0.00	248,000.00
2546705T5	248,000.00	1.750	04/04/2017	2,175.95	251,105.70	0.00	0.00	-989.52	250,116.18
10055	FHLBS	GEN	04/28/2015	150.00	500,000.00	0.00	500,000.00	-500,000.00	0.00
3130A4VL3	0.00	0.000	04/28/2017	1,000.00	500,101.50	0.00	500,000.00	-500,101.50	0.00
10072	FFCB	GEN	11/10/2015	7,154.16	0.00	1,064,015.03	0.00	1,058,057.43	1,058,057.43
31331XZB1	1,000,000.00	0.810	05/18/2017	1,122.22	0.00	1,064,015.03	0.00	1,055,728.00	1,055,728.00
10056	FHLBC	GEN	04/28/2015	937.50	500,000.00	0.00	0.00	0.00	500,000.00
3130A4ZV7	500,000.00	0.750	07/28/2017	0.00	500,563.50	0.00	0.00	-2,656.00	497,907.50

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10010	FNMAC	GEN	09/27/2012	1,250.00	500,000.00	0.00	0.00	0.00	500,000.00
3136G0B26	500,000.00	1.000	09/27/2017	0.00	500,812.00	0.00	0.00	-2,320.00	498,492.00
10014	FHLMCC	GEN	11/28/2012	1,062.50	500,000.00	0.00	0.00	0.00	500,000.00
3134G3Y53	500,000.00	0.850	11/28/2017	2,125.00	499,118.00	0.00	0.00	-2,759.00	496,359.00
10016	FHLMCC	GEN	12/28/2012	962.50	500,000.00	0.00	0.00	0.00	500,000.00
3134G32T6	500,000.00	0.770	12/28/2017	1,925.00	498,420.50	0.00	0.00	-2,855.50	495,565.00
10026	FNRD	GEN	06/29/2007	0.00	930.36	0.00	212.32	-212.32	718.04
31358TF46	718.04	0.000	03/25/2023	0.00	929.62	0.00	212.32	-216.49	713.13
Sub Totals For: Fund: General Fund				41,476.03	25,998,355.67	4,571,065.75	2,466,212.32	2,091,070.66	28,089,426.33
				24,328.32	26,012,140.16	4,571,065.75	2,466,212.32	2,068,371.74	28,080,511.90
Fund: Insurance									
10068	TNOTE	INS	11/10/2015	714.29	0.00	502,082.00	0.00	501,777.89	501,777.89
912828RM4	500,000.00	0.570	10/31/2016	0.00	0.00	502,082.00	0.00	500,976.50	500,976.50
10074	FHLMC	INS	11/10/2015	602.08	0.00	500,041.42	0.00	500,038.00	500,038.00
3134G6AC7	500,000.00	0.844	07/28/2017	0.00	0.00	500,041.42	0.00	498,581.00	498,581.00
Sub Totals For: Fund: Insurance				1,316.37	0.00	1,002,123.42	0.00	1,001,815.89	1,001,815.89
				0.00	0.00	1,002,123.42	0.00	999,557.50	999,557.50
Fund: Salatrillo Const & I									
10067	FHLB	SALACI	11/10/2015	354.16	0.00	499,779.70	0.00	499,815.03	499,815.03
3130A2T97	500,000.00	0.549	09/28/2016	0.00	0.00	499,779.70	0.00	499,122.50	499,122.50
10011	FFCBC	SALACI	10/24/2012	68.89	500,000.00	0.00	500,000.00	-500,000.00	0.00
3133EA5V6	0.00	0.000	10/24/2016	1,420.83	500,025.50	0.00	500,000.00	-500,025.50	0.00
10073	FHLB	SALACI	11/10/2015	715.41	0.00	501,673.75	0.00	501,526.32	501,526.32
313379VE6	500,000.00	0.800	06/19/2017	547.08	0.00	501,673.75	0.00	500,286.00	500,286.00
10075	FHLBC	SALACI	11/10/2015	619.79	0.00	499,725.00	0.00	500,000.00	500,000.00
3130A5C98	500,000.00	0.906	08/21/2017	0.00	0.00	499,725.00	0.00	497,958.00	497,958.00

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Sub Totals For: Fund: Saltrillo Const & I				1,758.25	500,000.00	1,501,178.45	500,000.00	1,001,341.35	1,501,341.35
				1,967.91	500,025.50	1,501,178.45	500,000.00	997,341.00	1,497,366.50
Fund: SARA Wastewater Syst									
10006	FHLB	SARAWWS	04/05/2011	2,912.50	500,000.00	0.00	0.00	0.00	500,000.00
313373AZ5	500,000.00	2.330	04/05/2016	5,825.00	505,364.50	0.00	0.00	-2,958.00	502,406.50
10018	FHLMCC	SARAWWS	03/26/2014	781.25	500,000.00	0.00	0.00	0.00	500,000.00
3134G4YA0	500,000.00	0.625	09/26/2016	0.00	500,494.50	0.00	0.00	-675.50	499,819.00
10064	NASSAU	SARAWWS	06/02/2015	2,812.50	1,000,000.00	0.00	0.00	0.00	1,000,000.00
63165TPL3	1,000,000.00	1.125	12/15/2016	0.00	1,002,960.00	0.00	0.00	-1,740.00	1,001,220.00
10066	FNMA	SARAWWS	11/10/2015	442.71	0.00	500,295.00	0.00	500,242.40	500,242.40
3135G0YE7	500,000.00	0.550	08/26/2016	0.00	0.00	500,295.00	0.00	500,025.50	500,025.50
10069	FNMA	SARAWWS	11/10/2015	973.96	0.00	504,114.02	0.00	503,539.18	503,539.18
3135G0ES8	500,000.00	0.560	11/15/2016	95.49	0.00	504,114.02	0.00	502,321.50	502,321.50
10063	FHLMCC	SARAWWS	07/20/2015	527.78	1,000,000.00	0.00	1,000,000.00	-1,000,000.00	0.00
3134G7DK4	0.00	0.000	10/20/2017	2,500.00	1,000,390.00	0.00	1,000,000.00	-1,000,390.00	0.00
Sub Totals For: Fund: SARA WW System Const				8,450.70	3,000,000.00	1,004,409.02	1,000,000.00	3,781.58	3,003,781.58
				8,420.49	3,009,209.00	1,004,409.02	1,000,000.00	-3,416.50	3,005,792.50
Report Grand Totals:				57,173.22	29,998,355.67	9,094,724.89	3,966,212.32	5,111,953.45	35,110,309.12
				37,871.23	30,021,805.16	9,094,724.89	3,966,212.32	5,074,123.24	35,095,928.40